



Economic Development & Innovation
 PO Box 490, Station 6
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November 14, 2016

Mr. Nim Patel
 Horizon Hospitality Management, Inc.
 4555 Mansell Road, Suite 300
 Alpharetta, GA 30022

91 7199 9991 7032 3400 7165

Sent via U.S. Certified Mail
 Return Receipt Requested

Dear Mr. Patel:

Please be informed that per Section 4(b) of the recently executed Amended and Restated Contract for Sale and Purchase (on City Parking Lot # 10), Performance Benchmarks, the November 11, 2016 deadline regarding receipt of Letters of Intent from all lenders and equity partners has not been met.

As a consequence, you are being provided with written demand for performance within the parameters outlined in Section 4(b) of said Amended and Restated Contract for Sale and Purchase.

Failure to satisfy the performance benchmark will result in the Amended and Restated Contract for Sale and Purchase automatically terminating with deposits paid to date retained by the City of Gainesville.

Sincerely,

Erik Bredfeldt, Director
 Economic Development & Innovation
 (352)393-8614

c: Anthony Lyons, City Manager
 Nicolle Shalley, City Attorney