

**QUALIFIED TARGET INDUSTRY  
TAX REFUND PROGRAM**

**RESOLUTION NO. 051120**

**PASSED April 10, 2006**

**A RESOLUTION OF THE CITY COMMISSION  
OF THE CITY OF GAINESVILLE, FLORIDA  
RECOMMENDING APPROVAL OF DAYJET  
CORPORATION AS A QUALIFIED TARGET  
INDUSTRY BUSINESS; AGREEING TO PAY UP  
TO \$68,000 AS LOCAL PARTICIPATION IN THE  
QUALIFIED TARGET INDUSTRY TAX REFUND  
PROGRAM AND PROVIDING FOR AN  
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE,  
FLORIDA** as follows:

**WHEREAS**, the business under consideration is involved in Air Transportation, specifically, DayJet Corporation; and

**WHEREAS**, DayJet Corporation plans to occupy a regional headquarters office at the Gainesville Regional Airport and employ 85 individuals phased in over three years; and

**WHEREAS**, DayJet Corporation, a target industry business, may receive a tax refund payment up to \$3,000.00 times the number of jobs, in addition to \$3,000.00 times the number of jobs for locating in an established Enterprise Zone and \$2,000.00 times the number of jobs based upon the jobs paying 200% of the average annual wage for Alachua County for a total of \$8,000.00 times the number of jobs, which would, in this instance, yield a total potential tax refund of \$680,000.00; and

**WHEREAS**, to qualify for the tax refund, local funding sources must contribute 20 percent of that amount, which is, in this instance, \$136,000; and

**WHEREAS**, the jobs will provide quality employment opportunities with a strong benefit package to the citizens of Alachua County; and

**WHEREAS**, local financial support of public and/or private funds is required to be provided to the State of Florida through the City in order to obtain the benefit of the qualified target industry tax refund program, pursuant to 288.106, Florida Statutes; and

**WHEREAS**, the Commission finds that attracting, retaining and providing favorable conditions for growth of target industries provides high quality employment opportunities for citizens of Gainesville and enhances the economic foundations of this State; and

**WHEREAS**, Alachua County has indicated a willingness to provide 50% of the local funding or \$68,000; and

WHEREAS, the Commission finds that the expenditure of City funds as local financial support for the construction of a DayJet regional headquarters office constitutes a valid public purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA;**

1. That the City Commission recommends that DayJet Corporation, be approved as a qualified target industry business, pursuant to 288.106(1)(o), Florida Statutes.
2. That the Commission will pay to the Florida Economic Development Trust Fund up to \$68,000 to be paid as follows: 2007: \$17,000.00; 2008: \$17,000.00; 2009: \$17,000.00; and 2010: \$17,000.00.

Proposed funding in Fiscal Years 2007 and 2008 will be included in the upcoming Economic Development Department budget submission and is subject to appropriation by the City Commission. Actual funding is subject to appropriation in subsequent budget years.


These funds represent the local participation required by 288.106, Florida Statutes.

3. This Resolution does not create a presumption that DayJet Corporation will receive tax refunds, or that a refund claim will be approved and paid.
4. This Resolution shall be contingent upon Alachua County's adoption of a resolution indicating a willingness to provide 50% of the local funding or \$68,000.
5. That this resolution shall take effect immediately upon its adoption.


**PASSED AND ADOPTED** in regular session this 10<sup>th</sup> day of April, 2006.

**CITY COMMISSION OF  
GAINESVILLE, FLORIDA**

By: Pegeen Hanrahan  
Pegeen Hanrahan, Mayor

**ATTEST**  
  
Kurt Lannon, Clerk

(SEAL)

**APPROVED AS TO FORM**  
  
Gainesville City Attorney

**APR 19 2006**