

**QUALIFIED TARGET INDUSTRY
TAX REFUND PROGRAM**

RESOLUTION NO. 051120

PASSED April 10, 2006

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA RECOMMENDING APPROVAL OF DAYJET CORPORATION AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO PAY UP TO \$68,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA as follows:

WHEREAS, the business under consideration is involved in Air Transportation, specifically, DayJet Corporation; and

WHEREAS, DayJet Corporation plans to occupy a regional headquarters office at the Gainesville Regional Airport and employ 85 individuals phased in over three years; and

WHEREAS, DayJet Corporation, a target industry business, may receive a tax refund payment up to \$3,000.00 times the number of jobs, in addition to \$3,000.00 times the number of jobs for locating in an established Enterprise Zone and \$2,000.00 times the number of jobs based upon the jobs paying 200% of the average annual wage for Alachua County for a total of \$8,000.00 times the number of jobs, which would, in this instance, yield a total potential tax refund of \$680,000.00; and

WHEREAS, to qualify for the tax refund, local funding sources must contribute 20 percent of that amount, which is, in this instance, \$136,000; and

WHEREAS, the jobs will provide quality employment opportunities with a strong benefit package to the citizens of Alachua County; and

WHEREAS, local financial support of public and/or private funds is required to be provided to the State of Florida through the City in order to obtain the benefit of the qualified target industry tax refund program, pursuant to 288.106, Florida Statutes; and

WHEREAS, the Commission finds that attracting, retaining and providing favorable conditions for growth of target industries provides high quality employment opportunities for citizens of Gainesville and enhances the economic foundations of this State; and

WHEREAS, Alachua County has indicated a willingness to provide 50% of the local funding or \$68,000; and

WHEREAS, the Commission finds that the expenditure of City funds as local financial support for the construction of a DayJet regional headquarters office constitutes a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA;

1. That the City Commission recommends that DayJet Corporation, be approved as a qualified target industry business, pursuant to 288.106(1)(o), Florida Statutes.
2. That the Commission will pay to the Florida Economic Development Trust Fund up to \$68,000 to be paid as follows: 2007: \$17,000.00; 2008: \$17,000.00; 2009: \$17,000.00; and 2010: \$17,000.00.

Proposed funding in Fiscal Years 2007 and 2008 will be included in the upcoming Economic Development Department budget submission and is subject to appropriation by the City Commission. Actual funding is subject to appropriation in subsequent budget years.

These funds represent the local participation required by 288.106, Florida Statutes.

3. This Resolution does not create a presumption that DayJet Corporation will receive tax refunds, or that a refund claim will be approved and paid.
4. This Resolution shall be contingent upon Alachua County's adoption of a resolution indicating a willingness to provide 50% of the local funding or \$68,000.
5. That this resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED in regular session this 10th day of April, 2006.

**CITY COMMISSION OF
GAINESVILLE, FLORIDA**

By: Pegeen Hanrahan
Pegeen Hanrahan, Mayor

ATTEST

Kurt Lannon
Kurt Lannon, Clerk

(SEAL)

APPROVED AS TO FORM

Gainesville City Attorney
Gainesville City Attorney

APR 19 2006

ALACHUA COUNTY
BOARD OF COUNTY COMMISSIONERS

RESOLUTION 06-33

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FLORIDA, APPROVING DAYJET CORPORATION, INC., AS A QUALIFIED TARGET BUSINESS INDUSTRY PURSUANT TO SECTION 288.106, FLORIDA STATUTES; AGREEING TO PAY UP TO SEVENTEEN THOUSAND DOLLARS PER YEAR (\$17,000) FOR A PERIOD OF FOUR YEARS AS LOCAL FINANCIAL SUPPORT IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR FISCAL YEARS 2006/2007, 2007/2008, 2008/2009, AND 2009/2010; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FLORIDA as follows:

WHEREAS, the business under consideration is an on-demand air travel service provider, specifically, DayJet Corporation, Inc.; and

WHEREAS, DayJet Corporation, Inc., is located at 1801 South Federal Highway, Suite 100 Delray Beach, FL 33483; and

WHEREAS, DayJet Corporation, Inc., is being pursued by other states in the northeast and western United States; and

WHEREAS DayJet Corporation, Inc., will employ 85 people in Alachua County by December 2009; and

WHEREAS, DayJet Corporation, Inc., will invest sixteen million dollars (\$16 million) over the next three years and pay an average compensation of \$57,520 to its employees; and

WHEREAS, improvement in air travel service is vital to the overall economic development of Alachua County; and

WHEREAS, the request by DayJet Corporation, Inc., has been reviewed and approved by the Economic Development Advisory Committee using an evaluation matrix approved by the Board of County Commissioners.

WHEREAS, the Board of County Commissioners of Alachua County acknowledges that its participation in the Qualified Targeted Industry is required and understands that its

contribution to the program will not exceed sixty-eight thousand dollars (\$68,000.00) over the four year period;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FLORIDA:

Section 1. That the Board finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.

Section 2. That the Board recommends that DayJet Corporation, Inc., be approved as a Qualified Target Industry Business pursuant to Section 288.106(1)(o), Florida Statutes.

Section 3. That the necessary commitment of local financial support for the Qualified Target Industry Business for the Qualified Target Industry Tax Refund Program exists in the amount of sixty-eight thousand dollars (\$68,000.00) and will be available consistent with the guidelines set forth by the Office of Tourism, Trade and Economic Development and will be paid to the Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the local financial support required by Section 288.106, Florida Statutes.

Section 4. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED in regular session, this 11th day of April, 2006.

BOARD OF COUNTY COMMISSIONERS
OF ALACHUA COUNTY, FLORIDA

ATTEST:

By: _____

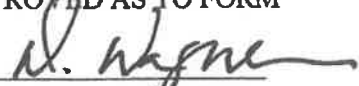
Lee Pirkoson, Chair



J. K. "Buddy" Irby, Clerk

(SEAL)

APPROVED AS TO FORM



Alachua County Attorney

EEH/Reso/DayJet.doc