

Quarterly
Financial
Report as of
December 31, 2000

GAINESVILLE REGIONAL UTILITIES QUARTERLY FINANCIAL REPORT DECEMBER 31, 2000

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Basis of Accounting

The financial statements are presented on the accrual basis of accounting, under Generally Accepted Accounting Principles (GAAP). Under this basis, revenues are recognized in the period earned and expenses are recognized in the period incurred. Additionally, separate financial statements are presented in accordance with the Utilities System Revenue Bond Resolution (Bond Resolution). In the Bond Resolution statements, rates are designed to cover operating and maintenance expense, debt service and other revenue requirements, which exclude depreciation expense and other non-cash expense items.

The Bond Resolution financial statement method of reporting results in costs being included in the determination of rates in different periods than when these costs are recognized for GAAP financial statement purposes.

Gainesville Regional Utilities (GRU) has adopted the uniform system of accounts prescribed by the Federal Energy Regulatory Commission (FERC) and the National Association of Regulatory Utility Commissioners (NARUC).

Definitions of Key Account Groups

Electric Retail Sales – Sales to the ultimate or consuming customer includes residential, general service (demand and non-demand), large power, and City traffic and street lights.

Electric Interchange Sales – Large blocks of energy sold to other utilities on a firm or non-firm basis. These sales are controlled through GRU's Power Supply Department, which monitors excess availability of power generated.

Electric Fuel Adjustment Revenue – Revenue from fuel cost recovered from customers beyond the amount that is recovered in the base energy charge. GRU's cost of fuel for the electric system is passed directly through to its customers. The base energy charge includes a portion of the fuel cost, 6.5 mils, or \$6.50 per 1,000 kWh. Fuel cost beyond this amount is applied to customer bills as calculated monthly, via a fuel adjustment rate.

Other Electric Sales – This includes wholesales sales (sales for resale) to City of Alachua and Seminole Electric Co-op, and street light sales to the City and County.

Gas Residential Sales – Natural gas and liquified propane service provided on a firm, non-interruptible basis to households and other nonprofit living units.

Gas Commercial & Industrial Sales (General Service) – Natural gas and liquified propane service provided on a firm, non-interruptible basis for any purpose except for residential purposes.

Gas Interruptible Sales – Natural gas service provided on a non-firm basis to nonresidential customers. This service is subject to interruption pursuant to the policies and conditions stipulated to by the customer and the System.

Water Other Revenues – Connection fee charges for water service to new housing locations.

Wastewater Other Revenues – Connection fee charges for wastewater service to new housing locations.

Surcharge – Additional charge to customers in the unincorporated service area, i.e. Electric - 10%; Water – 25%; Wastewater – 25%.

GRUCom Fiber Optics Transport Revenue – Includes revenue for sales of point to point and carrier access circuits delivered in whole, or in part, on the GRUCom fiber optic network. These sales are primarily to other telecommunications carriers, commercial customers and government units requiring high bandwidth connections for delivery of data, voice and video signals. Also includes revenues from dedicated Internet access services delivered over the fiber network.

Trunking Radio Revenue – Revenue generated by the City's new radio system, delivering switched voice and data services for public safety and other government entities. Revenues are collected through monthly subscriber unit charges.

GRUNet sales – Revenue generated from the sale of dial-up Internet access. GRUNet is available anywhere in the local calling area and is primarily used by residential customers for access to the Internet at a data rate of 56 kilobits per second.

Tower Lease Rental Revenue – Revenue generated in conjunction with the lease of space on the City's communication and water towers for the location of antennas and related equipment. These leases are primarily with Cellular and Personal Communications Services (PCS) companies offering wireless communications in the Gainesville area.

Rate Stabilization Fund Transfer – This fund accounts for monies accumulated as a reserve for unplanned events, revenue changes, forecasting errors or unexpected losses and to stabilize rates over future periods through the transfer of funds to and from operations as necessary.

Operation & Maintenance Expense – Fuel – This represents the cost of fuel sources needed to generate electric power, i.e. coal, oil and natural gas, as well as the fuel distributed directly to service accounts, i.e. natural gas.

Operation & Maintenance Expense – Non-Fuel – This represents all operating, maintenance and administrative costs needed to support the power generation, treatment, distribution, collection and telecommunication services provided by GRU.

Debt Service – Accounts for funds accumulated to provide payment of principal and interest on or redeem outstanding debt.

UPIF Contribution – The Utility Plant Improvement Fund (UPIF) accounts for funds used to pay for certain capital projects or debt service, the purchase or redemption of bonds, or otherwise provide for the repayment of bonds. The contribution is established under a formula level set forth in the GRU Bond Resolution. It represents the equity that the utility puts into the system. Good business practice dictates and our bondholders require such equity contribution.

Lease\Leaseback Transaction – The lease and subsequent leaseback of Deerhaven Unit 1 and a substantial portion of the Deerhaven Unit 2 generating facilities. Under the terms of the transaction, GRU continues to own, operate, maintain and staff the facilities. The net benefit to the City of this transaction was approximately \$35 million.

Nuclear Decommissioning\Fuel Disposal – As a partial owner of the Crystal River Unit 3 (CR3) nuclear power plant operated by Florida Power Corporation (FPC), GRU is responsible for its share of future decommissioning costs. These costs are expensed annually and recovered through rates charged to customers. The fuel disposal cost represents GRU's share of costs associated with safely disposing of CR3's spent nuclear fuel assembly units.

Current Year Performance-to-Date and Projected Results

Electric System

Colder than normal December and January temperatures contributed to sales that were nearly 1% greater than budget projections.

Fuel Adjustment Revenues are higher than anticipated due to increased fuel costs, specifically natural gas. Fuel costs are passed directly to customers in the form of the Fuel Adjustment. Therefore, the revenue collected via the Fuel Adjustment will reflect the increased cost of fuel.

Gas System

Revenues from the sales of gas are expected to be greater than projected. This is largely due to price of natural gas escalating nationwide. Additionally, colder than normal weather has prompted sales 6.6% greater than initially projected. The net result will be revenues over 50% the budgeted amount. Over 90% of the difference in sales revenue from budget was the result of increased costs for natural gas.

The fuel expense for purchased gas is projected to come in at approximately 105% over budget. The increased costs are due to the aforementioned natural gas price increases. These costs are passed directly to our customers in the form of the Purchased Gas Adjustment.

Water & Wastewater Systems

Continued dry weather conditions contributed to water sales that were 2% greater than original budget projections.

Wastewater billing are correlated with sales of water and to date are 1% greater than levels projected for the budget. A higher proportion of residential water usage is billed for wastewater in the winter months, contributing to the fact that wastewater revenues are over budget by a great amount than water revenues.

GRUCom

At this time, GRUCom revenue projections for all categories are anticipated to meet budget.

GAINESVILLE REGIONAL UTILITIES ELECTRIC REVENUE FUND STATEMENT OF OPERATING INCOME FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2000

(\$1,000)	CURRENT	YEAR TO DATE	ANNUAL BUDGET	TWELVE MONTH PROJECTION	DIFFERENCE PROJECTION VS. BUDGET	DIFFERENCE AS A % OF ANNUAL BUDGET
REVENUES: Residential Sales General Service Sales Large Power Sales Interchange Sales Utility Surcharge	3,417 2,529 410 1,264 249 842	10,621 8,222 1,349 2,984 776 2,270	45,285 34,537 6,018 13,156 3,391 8,891	46,118 37,267 5,748 13,826 3,403 9,165	833 2,730 (270) 670 12	1.84 7.90 (4.49) 5.09 0.35 3.08
Total Sales of Elec. Before Fuel Adj Fuel Adjustment Total Sales of Electricity	8,711 3,564	26,222 7,160	32,501	115,527 39,844	4,249	3.82 22.59
Other Revenues Rate Stabilization Fund Transfer	133	483 0 1,291	2,629 (8,923) 5,000		0 (4,045) 107	0.00 45.33 2.14
Total Revenues	12,842	35,156	142,485	150,139	7,654	5.37
OPERALION & MAINTENANCE EXPENSES: Total Fuel Expense	4,601	13,146	48,079	56,382	8,303	17.27
Total Non-Fuel Expense	2,681	7,632	34,031	33,573	(458)	(1.35)
Total Operation & Maintenance Expenses	7,282	20,778	82,110	89,955	7,845	16
NET REVENUES IN ACCORDANCE WITH THE BOND RESOLUTION: Retail & Wholesale Interchange	4,944	12,774	52,631 7,744	51,616 8,568	(1,015) 824	(1.93)
TOTAL NET REVENUE IN ACCORDANCE WITH BOND RESOLUTION	5,560	14,378	60,375	60,184	(191)	(0.32)
DEBT SERVICE UPIF CONTRIBUTIONS TRANSFER TO GENERAL FUND NUCLEAR DECOMMISSIONING/FUEL DISPOSAL	2,556 1,633 1,308 26	6,096 4,900 3,924 115	24,305 19,601 15,709 760	24,291 19,424 15,709 760	(14) (177) 0	(0.06) (0.90) 0.00 0.00
NET INCOME/(DEFICIT)	37	(657)	0	0	0	Ä.

GAINESVILLE REGIONAL UTILITIES GAS REVENUE FUND STATEMENT OF OPERATING INCOME FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2000

	!	YEAR		TWELVE	DIFFERENCE	
(\$1,000)	CURRENT	TO DATE	ANNUAL	MONTH PROJECTION	PROJECTION VS. BUDGET	
REVENUES: Sales of Gas and Service:	120	3	Č	7		
Commercal & Industrial	1,0,1	2,012	9,234	13,007	4,433	
Interruotible	271	593	1,628	2,733	1 105	
Other Gas Sales	39	113	384	451	67	- 1
Total Sales	2,870	5,398	16,466	25,272	8,806	
Miscellaneous Revenue:	ţ	Š	í	;	•	
Net Income - Jobbing Other Devenie	<u> </u>	(28)	20	50	0 0	
Date Stabilization Fund Transfer	<u>+</u> C		100	100	O W	
nate Stabilization Fully Hallster Interest Income	4	144	400	(433) 443	(30)	_
Total Revenues	2,923	5,563	16,645	25,438	8,793	- 1
OPERATION & MAINTENANCE EXPENSES:						
Fuel Expense - Purchased Gas	2,919	4,516	8,653	17,732	9,079	
Operation & Maintenance Expenses Administrative & General Expense	42 254	124 656	615 3,159	509 2,972	(106)	- 1
Total Operation & Maintenance Expenses	3,215	5,296	12,427	21,213	8,786	- 1
TOTAL NET REVENUES IN ACCORDANCE WITH THE BOND RESOLUTION	(292)	267	4,218	4,225	7	
DEBT SERVICE UPIF CONTRIBUTIONS TRANSFER TO GENERAL FUND	187 85 89	516 256 266	2,131 1,023 1,064	2,132 1,029 1,064	1 0	
NET INCOME/(DEFICIT)	(653)	(771)	0	0	0	

GAINESVILLE REGIONAL UTILITIES WATER REVENUE FUND STATEMENT OF OPERATING INCOME FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2000

1,245 3,839 16,575 16,332 (243) (1.47)	367 1,358 258		TWELVE MONTH PROJECTION 10,130 630 630 1,002 1,002 532 1,358 1,358 1,136 9624 6,644 6,644	8UDGET 8,947 6,44 59 1,001 1,105 1,100 1,100 1,100 1,100 1,009 1,069	2,490 156 5 261 261 250 3,162	CURRENT MONTH MONTH 1,018 1,018 1,018 1,245 1,245 1,245 638
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RDANCE 573 2,899 2,838 (61) RPANCE 638 2,838 (61) RPANCE 638 1,064 4,146 4,062 RPANCE 80 1,004 4,146 4,062 (84) RPANCE 80 1,004 4,146 4,062 (84)	PENSES: 273 763 2,899 2,838 (61) Ise 273 763 2,899 2,838 (61) Ise 287 1,069 1,136 67 Rpenses 607 1,657 6,849 6,644 (205) RDANCE 638 2,182 9,726 9,688 (38) RDANCE 80 1,004 4,146 4,062 (84)	(PENSES: 273 763 2,899 2,838 (61) se 273 763 2,899 2,838 (61) se 215 1,022 962 (60) se 215 1,859 1,708 (151) spenses 607 1,657 6,849 6,644 (205) RDANCE 638 2,182 9,726 9,688 (38) 80 1,004 4,146 4,062 (84) 80 1,004 4,146 4,062 (84)	4,062	4,146	1,004	80
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2 3 35 47 (12) 82 261 1,001 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 0 0 1,119 532 (587) 124 361 1,100 1,358 258	82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 0 1,119 532 (587)	82 261 1,001 1,033 3.2 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 0 0	77		3 .	,
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45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 0 0 1,119 532 (587) 124 361 1,100 1,358 258	45 156 644 630 (14) 2 5 5 99 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 103 316 1,119 532 (587)	45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 1,018 3,162 12,756 12,842 86 103 316 1,600 0 103 119 532 (587)	001.01	10.0	7,430	cne
45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 0 0 0 1,119 532 (587) 124 361 1,100 1,358 258	45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 1,019 532 (587)	45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86	10.130	9.947	2.490	805
805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 0 0 1,119 532 (587) 124 361 1,100 1,358 258	805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0	805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0				
805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 64 630 (14) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 103 3,162 12,756 12,842 86 103 316 1,600 1,600 0 0 0 1,119 532 (587) 124 361 1,100 1,358 258	805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0	805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0	PROJECTION	BUDGET	DATE	MONTH
MONTH DATE BUDGET PROJECTION VS. BUDGET ANNUAL BUDGET 805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 0 1,119 532 (587) 124 361 1,100 1,358 258	MONTH DATE BUDGET PROJECTION VS. BUDGET ANNUAL BUDGET 805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 1,018 3,162 12,756 12,842 86 103 316 1,600 1,600 0 103 316 1,109 1,600 0 103 316 1,109 1,600 0 103 316 1,600 1,600 0 103 316 1,600 1,600 0 103 316 1,600 1,600 0 103 1,600 1,600 1,600 0	MONTH DATE BUDGET PROJECTION VS. BUDGET ANNUAL BUIL 805 2,490 9,947 10,130 183 45 156 644 630 (14) 2 5 59 47 (12) 82 261 1,001 1,033 32 84 250 1,105 1,002 (103) 103 3,162 12,756 12,842 86 103 316 1,600 1,600 0 10 119 537 (587)	MONTH	ANNIA	Ę	TNEGOLO
(243)	238	258		10,130 630 630 630 1,033 1,002 1,358 1,136 1,358 1,358 1,358 1,358 1,358 1,358 1,358 1,358 1,360 6,644	MONT PROJEC 11 6 6 4 4 7 7 6 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	ANNUAL MONT BUDGET PROJECT BUDGET PROJECT 190 9,947 11 5 59 59 261 1,105 1,105 0 1,119 361 1,600 0 1,119 383 16,575 1 839 16,575 1 1,069 215 1,069 215 1,069 215 1,859 657 6,849

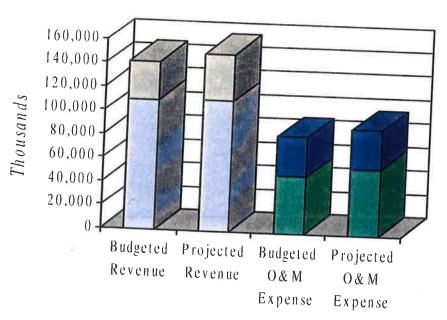
GAINESVILLE REGIONAL UTILITIES WASTEWATER REVENUE FUND STATEMENT OF OPERATING INCOME FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2000

(\$1,000)	CURRENT	YEAR TO DATE	ANNUAL BUDGET	TWELVE MONTH PROJECTION	DIFFERENCE PROJECTION VS. BUDGET	DIFFERENCE AS A % OF ANNUAL BUDGET
REVENUES:	4	0	44	000	077	0
Wastewater Dillings	6/1,1	2,303	750'4	000,4	240	20.7
Surcharge	104	323	1,264	1,305	41	3.24
Other Revenues	165	466	2,200	2,200	0	0.00
Rate Stabilization Fund Transfer	0	0	2,355	1,183	(1,172)	(49.77
Interest Income	177	533	1,664	2,043	379	22.78
Total Revenues	1,621	4,907	22,115	21,611	(504)	(2.28)
OPERATION & MAINTENANCE EXPENSES:						
Wastewater Treatment Expense	296	933	4,120	4,068	(25)	(1.26
Wastewater Collection Expense	77	268	1,094	976	(118)	(10.79)
Customer Accounts & Sales Expense	62	195	917	888	(53)	(3.16)
Administrative & General Expense	220	586	2,466	2,266	(200)	(8.11)
Total Operation & Maintenance Expenses	672	1,982	8,597	8,198	(399)	(4.64)
TOTAL NET REVENUES IN ACCORDANCE WITH THE BOND RESOLUTION	949	2,925	13,518	13,413	(105)	(0.78)
DEBT SERVICE	478	1,412	5,873	5,718	(155)	(2.64
UPIF CONTRIBUTIONS	305	914	3,656	3,666		0.27
TRANSFER TO GENERAL FUND	331	1,005	3,989	4,029	40	1.00
NET INCOME/(DEFICIT)	(165)	(406)	0	0	0	N.A.

GAINESVILLE REGIONAL UTILITIES GRUCOM REVENUE FUND STATEMENT OF OPERATING INCOME FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2000

1,050 3,816 2,363 (1,266) 136 543 730 (1,453)	396 1,153 8,000 6,690 (1,310) (16.38)	Towings 0 0 1,222 0 (1,222) 28 55 88 0 (88) (10	276 920 0	273 822 5,770 5,770 0 0.00	0 0 1,178 1,178 0 46 145 1,345 1,345 0	227 677 3,247 3,247 0	YEAR TWELVE DIFFERENCE DIFFERENCE CURRENT TO ANNUAL MONTH PROJECTION AS A % OF MONTH DATE BUDGET PROJECTION VS. BUDGET ANNUAL BUDGET	AS A % OF ANNUAL BUDGET 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	S. BUDGET S. BUDGET 0 0 0 (1,222) (88) (1,310) (1,266) (1,266) (1,453)		ANNUAL BUDGET 3,247 1,178 1,345 6,770 8,00	DATE 677 677 1,153 1,050 1,050 1,050 1,050 1,050	CURRENT MONTH MONTH 46 46 60 28 396 396 396 183 37 458 458
1/6 532 4,631 3,365 (1,266)	467 2,508 2,452 (56) 154 861 873 12 621 3,369 3,325 (44)	396 1,153 8,000 6,690 (1,310) (183 467 2,508 2,452 (56) 37 154 861 873 12 220 621 3,369 3,325 (44)	38 0 0 1,222 0 (1,222) 28 55 88 0 (1,222) 396 1,153 8,000 6,690 (1,310) (11 31 467 2,508 2,452 (56) (56) 37 154 861 873 12 (56)	95 276 920 920 0 0 0 0 0 0 28 55 88 0 (1,222) 396 1,153 8,000 6,690 (1,310) (11 31 467 2,508 2,452 (56) (56) 37 154 861 873 12 (64) (7	95 276 920 920 0 96 276 920 920 0 98 276 920 920 0 1,222 0 0 (1,222) 28 55 88 0 (88) (10 396 1,153 8,000 6,690 (1,310) (11 37 154 861 873 12 (2 220 621 3,369 3,325 (44) (7	95 276 920 920 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	227 677 3,247 3,247 0 0 0 1,178 1,178 0 46 145 1,345 1,345 0 273 822 5,770 5,770 0 95 276 920 920 0 0 0 0 1,222 0 (1,222) 28 55 88 0 (1,310) (10 396 1,153 8,000 6,690 (1,310) (11 37 154 861 2,452 (56) (2,312) (12 220 621 3,369 3,325 (44)	(27.34)	(1,266)	3,365	4,631	532	176
RDANCE	183 467 2,508 2,452 (56) 37 154 861 873 12	396 1,153 8,000 6,690 (1,310) (183 467 2,508 2,452 (56) 37 154 861 873 12	183 467 2,508 2,452 (56) (122) (10 183 467 2,508 2,452 (56) (7371) (10 183 467 2,508 2,452 (56) (7371) (10	95 276 920 920 0 0 0 0 0 0 28 55 88 0 (1,222) 396 1,153 8,000 6,690 (1,310) (11 183 467 2,508 2,452 (56) (6,590 (12)	95 276 920 920 0 0 0 0 0 0 0 0 1,222 0 (100 28 55 88 0 (88) (100 396 1,153 8,000 6,690 (1,310) (11 183 467 2,508 2,452 (56) (6 37 154 861 873 12 (7	95 276 920 920 0 0 0 0 1,178 0,0 95 276 920 920 0 0 0 0 0 0,0 28 55 88 0 (1,222) 396 1,153 8,000 6,690 (1,310) (1)	227 677 3,247 3,247 0 0 0 1,178 1,178 0 46 145 1,345 1,345 0 273 822 5,770 5,770 0 95 276 920 920 0 0 0 0 0 0 0 0 1,1222 0 (1,222) 28 55 88 0 (88) (10 396 1,153 8,000 6,690 (1,310) (11 183 467 2,508 2,452 (56) (6 37 154 861 873 12 (6	(1.31)	(44)	3,325	3,369	621	220
anses 220 621 3,369 3,325 (44)		1,153 8,000 6,690 (1,310)	Towings 0 0 1,222 0 0 (1,222) 28 55 88 0 (88) (100	95 276 920 920 0 0 0 0 0 0 0 0 1,222 0 (1,222) 28 55 88 0 (88) (10	273 822 5,770 5,770 0 95 276 920 920 0 0 0 0 1,222 0 (1,222) 28 55 88 0 (88) (10	46 145 1,178 0 46 145 1,345 0 273 822 5,770 5,770 0 95 276 920 920 0 0 0 0 0 0 1,222 0 (1,222) 28 55 88 0 (1,310) (11	227 677 3,247 3,247 0 0 1,178 1,178 0 46 145 1,345 1,345 0 273 822 5,770 5,770 0 95 276 920 920 0 0 0 0 1,222 0 (1,222) 28 55 88 0 (1,310) (11	(2.23)	(56) 12	2,452 873	2,508 861	467 154	183

Electric Revenue Fund



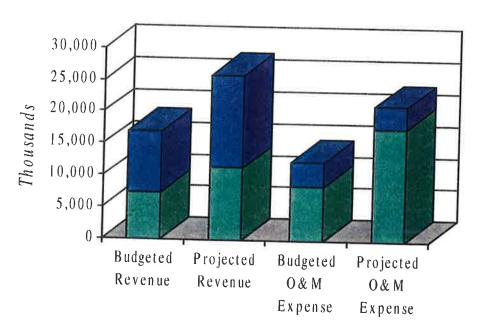
□ Fuel Adjustment	
□ Revenue	l
Non-Fuel O& M Expense	
■ Fuel O & M	
Expense	

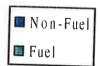
Budgeted Revenue and O&M Expense versus Twelve Month Projection

(000's)	Budgeted Revenues	Projected Revenues	Budgeted O&M Expense	Projected O&M Expen
Fuel	:*·	a	48,079	56,382
Non-Fuel	×.	2	34,031	_
Revenue	109,984	110,295	31,031	33,573
Fuel Adjust.	32,501	39,844	===	<u> </u>

^{*} These projections are for Fiscal Year End '01 as of Quarter ended December 31, 2000.

Gas Revenue Fund



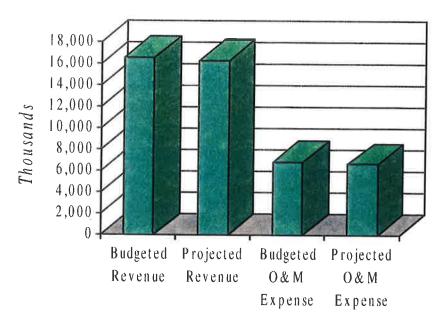


Budgeted Revenue and O&M Expense versus
Twelve Month Projection

	Budgeted	Projected	Budgeted	Projected
(000's)	Revenues	Revenues	O&M Expense	O&M Expens
Fuel	7,490	11,383	8,653	17,732
Non-Fuel	9,532	14,488	3,774	3,481

^{*} These projections are for Fiscal Year End '01 as of Quarter ended December 31, 2000.

Water Revenue Fund

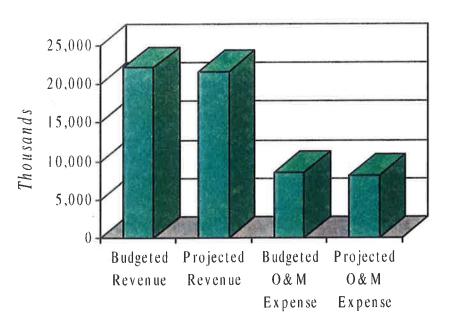


Budgeted Revenue and O&M Expense versus
Twelve Month Projection

(000's)	Budgeted Revenues	Projected Revenues	Budgeted O&M Expense	Projected O&M Expense
	16,575	16,332	6,849	6,644

^{*} These projections are for Fiscal Year End '01 as of Quarter ended December 31, 2000.

Wastewater Revenue Fund

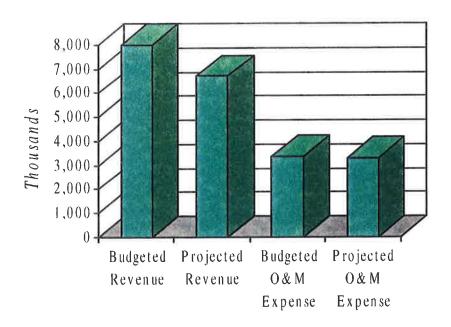


Budgeted Revenue and O&M Expense versus
Twelve Month Projection

(000's)	Budgeted Revenues	Projected Revenues	Budgeted O&M Expense	Projected O&M Expense
	22,115	21,611	8,597	8,198

^{*} These projections are for Fiscal Year End '01 as of Quarter ended December 31, 2000.

GRUCom Revenue Fund



Budgeted Revenue and O&M Expense versus
Twelve Month Projection

	Budgeted	Projected	Budgeted	Projected
(000's)	Revenues	Revenues (D&M Expense	O&M Expense
	8,000	6,690	3,369	3,325

^{*} These projections are for Fiscal Year End '01 as of Quarter ended December 31, 2000.