

PACE

Property Assessed Clean Energy

Voluntary Opt-In Financing for Energy Upgrades

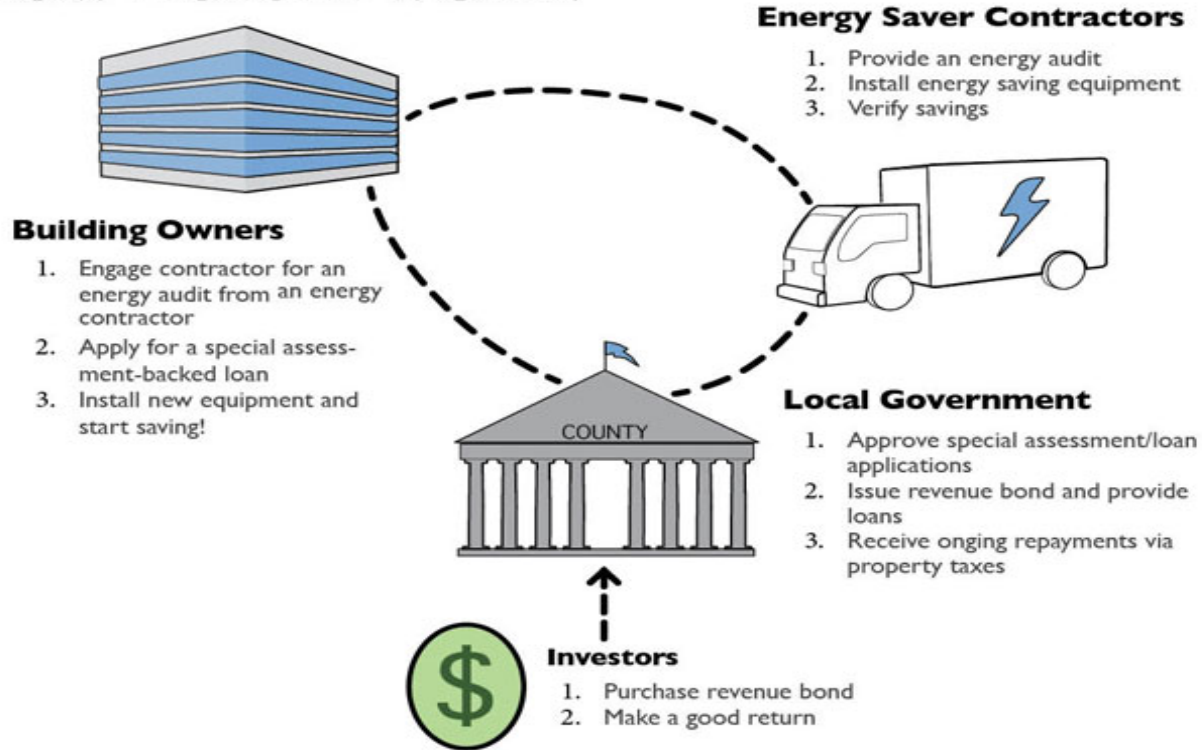
Our Goal

Have our community adopt a commercial
PACE program

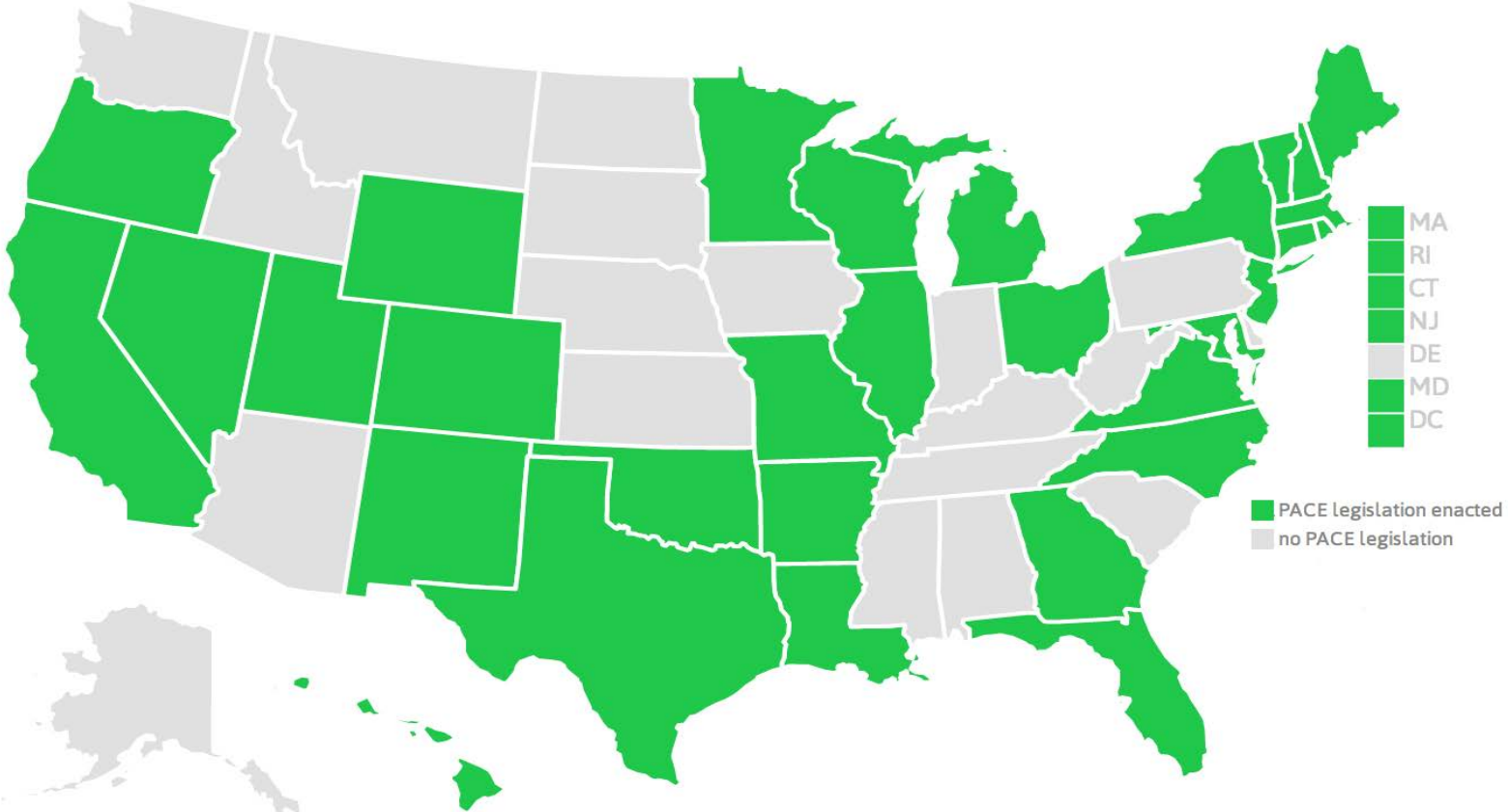
What is PACE?

Voluntary financing of energy efficiency, renewable energy, water efficiency and wind resistance projects by local governments or the private sector

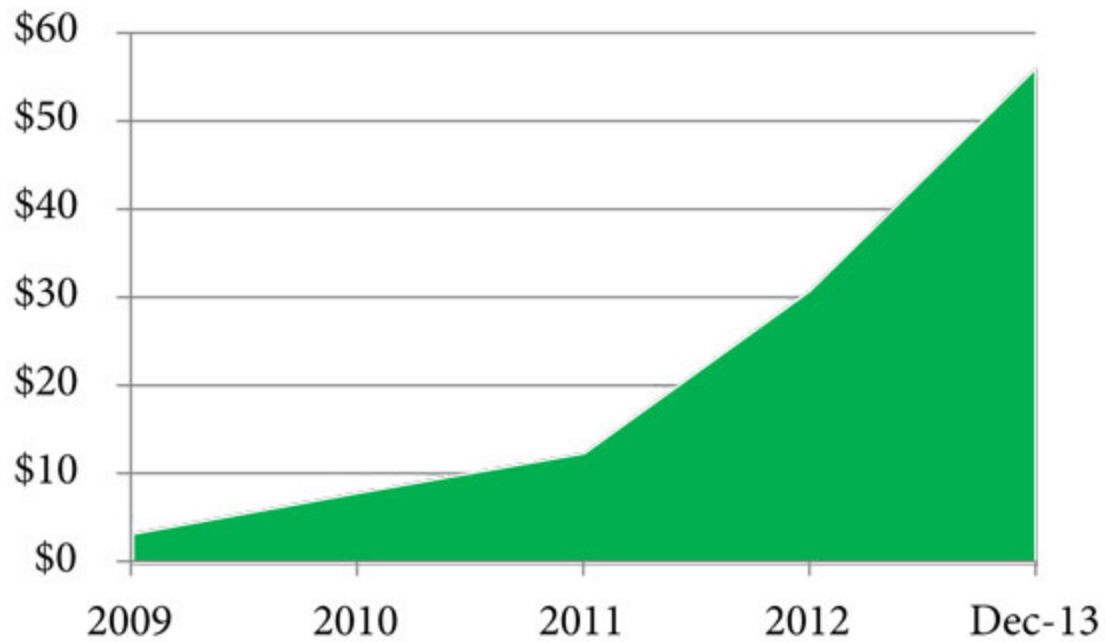
HOW DOES IT WORK?



States with active PACE legislation



Cumulative Project Financings, millions



PACE Supports Local Jobs

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- PACE projects support local contractors and suppliers
- PACE property owners pay less in utility bills, use excess savings to pay for other needs
- PACE attracts and retains local businesses



PACE Overcomes Cost Barriers

- With PACE:
 - Projects eligible for 100% financing if property has adequate equity
 - Little or no upfront cost for owners
 - Capital and credit can be saved for other needs
 - Repayment occurs over the same time period that savings are realized
 - Energy savings pay for project costs

PACE Programs in Florida

4 PACE programs currently active or in development:

- [Florida Green Energy Works](#)- Lantana, Mangonia Park, West Palm Beach, Boynton Beach, Delray Beach, Lake Worth, Tequesta, Fellsmere, Stuart, Gulfport, Martin County, Broward County
- [Florida PACE Funding Agency](#)- Flagler County, Kissimmee, Nassau County
- [Solar Energy Loan Fund](#)- St Lucie County, Fellsmere, Sebastian, Stuart
- [Ygrene](#)- Cutler Bay, Pinecrest, Miami Shores, Palmetto Bay, South Miami, Miami, Cape Coral

Next Steps

1. Placed on agenda for City & County meetings
2. Appoint staff and existing advisory committee to evaluate PACE programs
3. Determine PACE parameters
4. Presentations by PACE programs
5. Request For Proposals(RFP) to choose provider or create program



Resources & Case Studies

pacenow.org - PACE resource

pacenow.org/wp-content/uploads/2013/09/NJPACE-Benefits8-26-13.pdf - NJ PACE case study

pacenow.org/c-pace-case-studies/ - more case studies

<http://www.nrel.gov/docs/fy11osti/52231.pdf> - Economic Impacts Boulder, CO

<http://aceee.org/sector/local-policy>

<http://pacenow.org/wp-content/uploads/2013/06/2013.06.12-JCI-Pick-up-the-PACE.pdf>

[PACENow.org Youtube Video](#)

Alachua Clean Energy & Gainesville Loves Mountains



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