

#080155

7/14/08

Tom B

Good day Commissioners!

- ▶ Please explore, objectively, all options; with prime focus on 'mutual gains' for all stakeholders. I'm sure a satisfactory result can be obtained; one that is fiscally sound, reasonable and compassionate.
- ▶ Individuals in the General Pension Plan had more than those in Consolidated (due to Colu 2% @ 6/62 vs 2.5% @ 55 & 2% multiplier vs 2.65%). That's not saying they're not hunting.
- ▶ Just as there are two differ Pension Plans, it is reasonable to expect the possibility of two differ approaches to solving a complex, emotional issue. Namely RHI! Remember one option (yet to be explored) involves incorporating RHI into Pension.
- ▶ As I see it, there are several paths that the Commission can take:
 - (a) do nothing and explore other options like RHI under umbrella of Pension (similar to what the State does).
 - (b) ~~we~~ accept staff reco; and, be back in three yrs.
 - (c) accept either 500K or 800K option for 1 yr ~~period~~ establish committee to explore other options.
- ▶ Yes, some items (or all) are bargainable. . . . Let's get past that hurdle & spend our energy on solving the issue before you; I implore you to choose either option A or C!