LEGISTAR #: 200591

Attachment A

21 JAN 2020

Welcome Back Program

Gainesville Community Reinvestment Area City Commission Meeting

Chelsea Bakaitis, GCRA Project Manager





Program Elements

- Purpose
 - Prevent rapid community change
 - Help people invest in future
- Offering:
 - •\$25,000 to buy or build in former neighborhood
- Eligible Neighborhoods
 - Fifth Avenue, Pleasant Street, Porters,
 Springhill
- Eligible Recipients
 - Resident before 2010
- Fiscal Note
 - \$75,000 budgeted



GCRA Advisory Board Meeting December 15, 2021



Recommendations

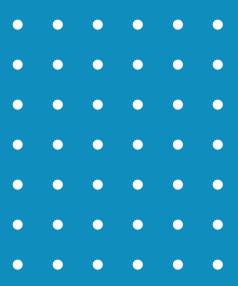
- Inclusivity
- First-time homebuyers and renters
- Funding partnerships
- Upfront vs. gradual grant

Recommendation



City Manager to City Commission:

1) Hear presentation and provide feedback



Thank you!

We look forward to your feedback on our programs – you can reach us at info@gainesvillecra.com

