

Benchmarking Cost Competitiveness

Regional Utilities Committee

September 11, 2014



Defining Peers for Benchmarking

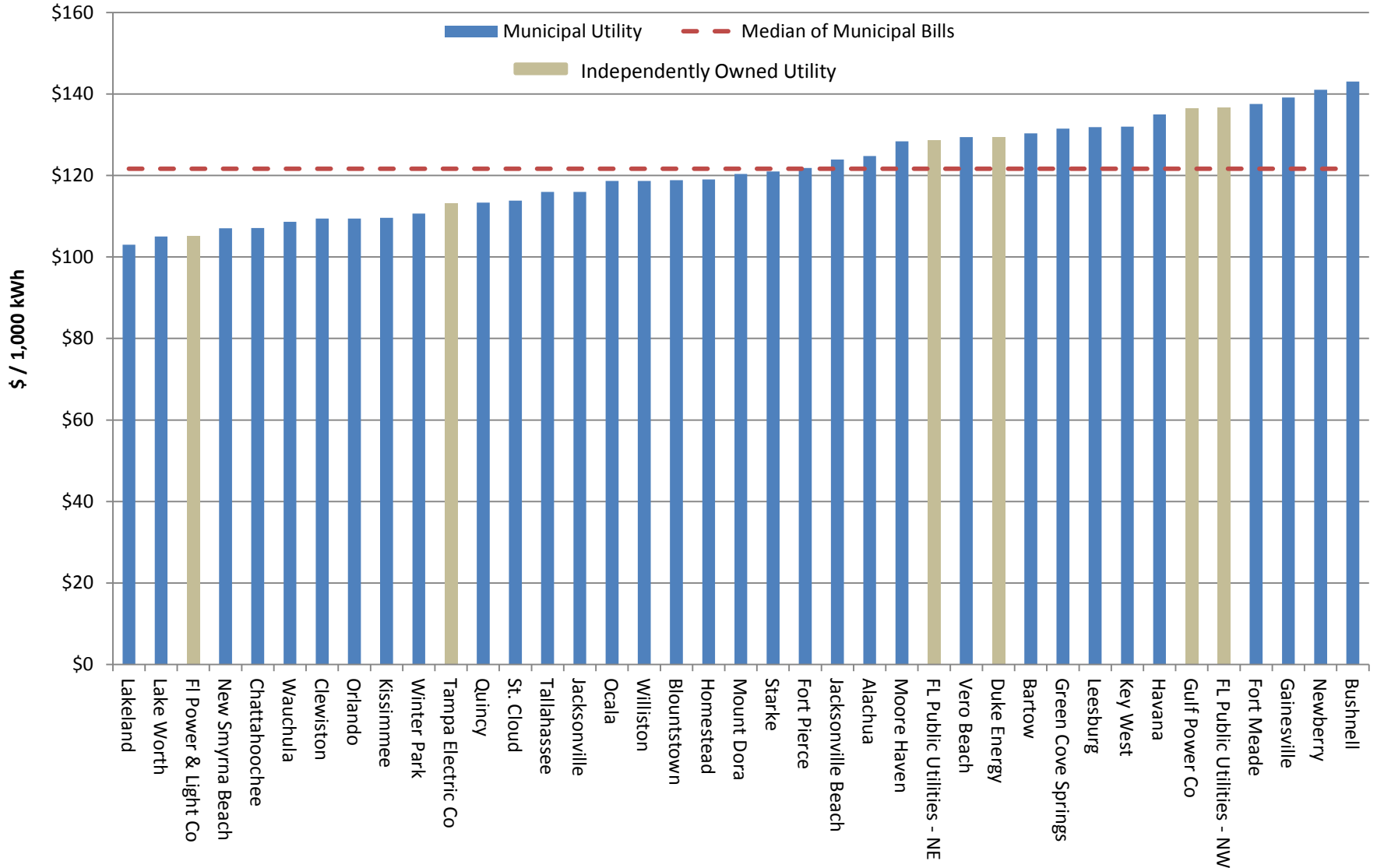
- Financial
 - Bond Rating
 - Annual Revenues
 - Total Assets or Debt
 - General Fund Transfer
- Operational
 - Number of Customers
 - Services Provided
 - Generating or Distribution only
 - Primary fuel source
- Organizational/Governance
 - Municipality or Independently Owned Utility
 - City Commission/Council or Independent Board/Authority
- Geographical
 - Regional
 - State
 - National

Sample of Categories for Comparison

Utility	Bond Rating (Fitch June 2013)	System (E,W,G,S)	Electric Operating Revenues (000s)	Location	Residential Electric Customers	Generation Fuel Mix
Florida Utilities						
GRU	AA-	E,W,S,G	\$260,562	Gainesville, FL	81,793	Coal, Natural Gas (NG), Biomass, PV
JEA	AA	E,W,S	\$1,684,131	Jacksonville, FL	372,883	Coal, NG, PV
Lakeland	AA-	E,W,S	\$340,882	Lakeland, FL	100,638	Coal, NG
Fort Pierce	A+	E,W,S,G	\$67,457	Fort Pierce, FL	27,765	
Tallahassee	AA-	E,W,S,G	\$314,856	Tallahassee, FL	95,571	NG, Hydroelectric
Top National Retail Utilities						
Austin Energy	AA-	E,W,S	\$1,162,286	Austin, TX	400,000	Coal, NG, Nuclear, Biomass, Wind
Colorado Springs Utilities	AA	E,W,G,S	\$743,780	Colorado Springs, CO	530,238	Coal, NG, Hydro, Wind, PV
City (Springfield) Utilities	AA	E,W,S,G	\$266,800	Springfield, MO	96,140	Coal, NG
Memphis Light, Gas, and Water	AA+	E,W,S,G	\$1,284,863	Memphis, TN	420,000	Coal, NG

Residential Electric Bill Comparison

1,000 kWh June 2014



General Service Non-Demand Bill Comparison

1,500 kWh June 2014

