

Amendment to Employment Agreement

WHEREAS, the City of Gainesville and Brent Godshalk, the City Auditor, have heretofore entered into an Employment Agreement; and

WHEREAS, the parties wish to amend said Employment Agreement to provide for additional life insurance coverage;

NOW, THEREFORE, section 3(f) is amended in its entirety to read as follows:

(f) Prior to implementation of the change described below, the amount of term life insurance provided for the City Auditor is two (2) times the salary of the City Auditor, up to a maximum of \$100,000, unless a higher amount is generally provided for management employees of the City hired on or about the City Auditor's leave progression date. Effective March 3, 2008, or as soon thereafter as is administratively feasible, the City shall provide or pay for term life insurance, in an amount equal to approximately two (2) times the salary of the City Auditor up to a maximum of \$250,000. The mechanism through which this coverage may be provided can include coverage under the City's group plan, purchasing (or reimbursing premium payments) for individual supplemental term life policies, reimbursement of increased premium costs associated with an increase in coverage under the City Auditor's personal term life policy, or a combination thereof. The choice of the mechanisms used shall be at the discretion of the City guided by, first providing the amount of coverage and second, the cost involved. The cost to the City of paying for, or reimbursing, annual term life premium payments above and beyond that which is provided under the City's group plan (presently \$100,000) shall not exceed that amount which would be paid for such coverage for the City Auditor under the City's voluntary term life plan, based upon the rates in place March 1 each year. The parties understand that, in accordance with law, a portion of the life insurance provided, and the amount of premium payments or reimbursement, may constitute a taxable benefit to the City Auditor.

Executed at Gainesville, Alachua County, Florida, this ____ day of February, 2008.

AS TO CITY:

AS TO CITY AUDITOR
