

RESOLUTION NO. 100201

PASSED \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE TENTATIVE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010 AND ENDING SEPTEMBER 30, 2011; PROJECTING REVENUES AND ADOPTING A TENTATIVE BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

**WHEREAS**, the City Commission held public hearings and studies on the budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2010, and ending September 30, 2011.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;**

The Tentative Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2010, and ending September 30, 2011 is adopted as follows:

**Section 1.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", entitled "Gainesville Regional Utilities, Electric Fund," "2010-11 Budget" in the total amount of \$283,817,917, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$283,817,917.

**Section 2.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", entitled "Gainesville Regional Utilities, Gas Fund", "2010-11 Budget" in the total amount of \$23,769,297, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$23,769,297.

**Section 3.** From the projected revenues shown on the schedule attached hereto and made a part hereof as "Exhibit 3", entitled "Gainesville Regional Utilities, Water Fund", "2010-11 Budget" in the total amount of \$30,148,215 there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$30,148,215.

**Section 4.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", entitled "Gainesville Regional Utilities, Wastewater Fund," "2010-11 Budget" in the total amount of \$36,053,329, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$36,053,329.

**Section 5.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", entitled "Gainesville Regional Utilities, GRUCom Fund," "2010-11 Budget" in the total amount of \$12,473,704, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$12,473,704.

**Section 6.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", entitled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2010-11 Budget" in the total amount of \$32,555,549, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$32,555,549.

**Section 7.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", entitled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2010-11 Budget" in the amount of \$70,581,368 there are tentatively appropriated expenses of \$70,581,368 for redemption of principal and interest.

**Section 8.** From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", entitled "Gainesville Regional Utilities, Construction Fund," "2010-11 Budget" there are tentatively appropriated expenses of \$149,332,032 for the purposes shown on the schedule.

**Section 9.** This Resolution shall become effective immediately upon adoption.

**PASSED AND ADOPTED** this \_\_\_\_ day of September, 2010.

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Craig Lowe, Mayor

Approved as to Form and Legality

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Marion J. Radson, City Attorney

ATTEST:

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Kurt M. Lannon, Clerk of Commission

GAINESVILLE REGIONAL UTILITIES  
Electric Fund

EXHIBIT 1

	<u>2010-11 BUDGET</u>
REVENUES:	
Sales of Electricity	273,974,552
Other Electric Revenue	<u>9,043,365</u>
Subtotal	283,017,917
Rate Stabilization Fund Transfer For Contingency Reserve	<u>800,000</u>
Total Electric Revenues	<u>283,817,917</u>
EXPENSES:	
Operation & Maintenance Expenses	195,617,205
Operation & Maintenance Expenses - Contingency Reserve	<u>800,000</u>
Total Operation & Maintenance Expenses	196,417,205
Debt Service	44,978,358
Transfer to Utility Plant Improvement Fund	19,248,102
Crystal River #3 Decommissioning Fund	358,800
General Fund Transfer	<u>22,815,452</u>
Total Electric Expenses	<u>283,817,917</u>

GAINESVILLE REGIONAL UTILITIES  
Gas Fund

EXHIBIT 2

	<u>2010-11 Budget</u>
REVENUES:	
Sales of Gas and Service	24,109,285
Other Gas Revenue	<u>(464,988)</u>
Subtotal	23,644,297
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Gas Revenues	<u><u>23,769,297</u></u>
EXPENSES:	
Operation & Maintenance Expenses	16,843,946
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	16,968,946
Debt Service	3,713,087
Transfer to Utility Plant Improvement Fund	1,984,862
General Fund Transfer	<u>1,102,402</u>
Total Gas Expenses	<u><u>23,769,297</u></u>

GAINESVILLE REGIONAL UTILITIES  
Water Fund

EXHIBIT 3

	<u>2010-11 Budget</u>
REVENUES:	
Sales of Water	29,060,567
Other Water Revenue	<u>937,648</u>
Subtotal	29,998,215
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Water Revenues	<u>30,148,215</u>
EXPENSES:	
Operation & Maintenance Expenses	12,866,292
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	13,016,292
Debt Service	7,410,254
Transfer to Utility Plant Improvement Fund	4,855,278
General Fund Transfer	<u>4,866,391</u>
Total Water Expenses	<u>30,148,215</u>

GAINESVILLE REGIONAL UTILITIES  
Wastewater Fund

EXHIBIT 4

	<u>2010-11 Budget</u>
REVENUES:	
Wastewater Charges	32,891,739
Other Wastewater Revenue	<u>3,011,590</u>
Subtotal	35,903,329
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Wastewater Revenues	<u>36,053,329</u>
EXPENSES:	
Operation & Maintenance Expenses	14,885,513
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	15,035,513
Debt Service	8,992,935
Transfer to Utility Plant Improvement Fund	6,020,206
General Fund Transfer	<u>6,004,675</u>
Total Wastewater Expenses	<u>36,053,329</u>

GAINESVILLE REGIONAL UTILITIES  
GRUCom Fund

EXHIBIT 5

	<u>2010-11 Budget</u>
REVENUES:	
GRUCom Revenues	12,348,704
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total GRUCom Revenues	<u><u>12,473,704</u></u>
EXPENSES:	
Operation & Maintenance Expenses	6,049,328
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	6,174,328
Debt Service	5,486,732
Utility Plant Improvement Fund/Capital	447,101
General Fund Transfer	<u>365,543</u>
Total GRUCom Expenses	<u><u>12,473,704</u></u>

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GAINESVILLE REGIONAL UTILITIES  
Utility Plant Improvement Fund

	<u>2010-11 Budget</u>
REVENUES:	
Transfer from Electric Fund	19,248,102
Transfer from Gas Fund	1,984,862
Transfer from Water Fund	4,855,278
Transfer from Wastewater Fund	6,020,206
Transfer from GRUCom Fund	<u>447,101</u>
Total Utility Plant Improvement Fund Revenues	<u><u>32,555,549</u></u>
EXPENSES:	
Electric Capital Expenses	19,925,688
Gas Capital Expenses	1,827,711
Water Capital Expenses	4,427,919
Wastewater Capital Expenses	5,763,998
GRUCom Capital Expenses	<u>610,233</u>
Total Utility Plant Improvement Fund Expenses	<u><u>32,555,549</u></u>

## EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES  
Utilities System Debt Service Fund

	<u>2010-11 Budget</u>
REVENUES:	
Transfer from Electric Fund	44,978,359
Transfer from Gas Fund	3,713,087
Transfer from Water Fund	7,410,254
Transfer from Wastewater Fund	8,992,935
Transfer from GRUCom Fund	<u>5,486,733</u>
Total Revenues	<u>70,581,368</u>
EXPENSES:	
Redemption of Principal and Interest	<u>70,581,368</u>
Total Expenses	<u>70,581,368</u>

## EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES  
Construction Fund

	<u>2010-11 Budget</u>
REVENUES:	
Estimated Balance on Hand at Beginning of Year	147,504,269
Estimated Interest Income & Other Sources	<u>92,339,292</u>
Total Available Resources	239,843,561
EXPENSES:	
Estimated Expenses for Approved Projects And Costs	<u>149,332,032</u>
Estimated Balance on Hand at End of Year	<u><u>90,511,529</u></u>