

City of Gainesville

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Inter-Office Communication

Office of the City Manager

Mail Station 6

334-5010

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TO: Hon. Mayor and Members of the City Commission DATE: September 22, 2000

FROM: Wayne Bowers
City Manager

SUBJECT: General Fund Budget Reconciliation

I have attached a general fund budget reconciliation which incorporates the changes approved during the budget discussion at the September 11, 2000 Commission meeting. I will review these figures prior to your final adoption of the budget on September 25, 2000.

The remaining issue from the last budget meeting is the cost of living/\$350 retiree issue. The staff will provide additional information to you during Monday's meeting on this subject.

Should you have any questions concerning this information, please contact me.

Respectfully submitted,



Wayne Bowers
City Manager

WB/jh
Attachment

FY 2000-2001 GENERAL FUND BUDGET RECONCILIATION

GENERAL FUND BUDGET (7/31/00) \$64,015,580

CHANGES IN REVENUE/OTHER SOURCES:

State Revenue Sharing	\$177,000
Interest on Investments	\$10,000
Half-Cent Sales Tax	(\$134,000)
Decrease in Transfer to CRA	\$37,563
REVISED GENERAL FUND AVAILABLE	<u>\$64,106,143</u>

PREVIOUS BALANCE \$90,563

Fund Balance-Reallocation of EGDTF designation	\$62,500
Fund Balance-Designation for Technology Incubator	\$250,000
Fund Balance-Designation for Playground Equipment	\$35,000
Fund Balance-Designation from CCOM Contingency	\$25,000
AVAILABLE BALANCE AS OF 9/11/00:	<u><u>\$463,063</u></u>

CHANGES IN EXPENDITURES:

East Gainesville Development Task Force	(\$28,125)
Transfer to Economic Development Fund	(\$250,000)
Aerial Photography	(\$50,000)
Playground Equipment	(\$35,000)
Track Team	(\$3,000)
NCF Hurricane Response Exhibition-Security	(\$2,500)
Tree Wells	(\$8,400)
Demolition	(\$7,728)
Zoning Advertisements	(\$10,000)
Helicopter Unit	(\$68,310)
APPROVED EXPENDITURE BUDGET AMENDMENTS	<u><u>(\$463,063)</u></u>

NOTE:

The amended General Fund revenue and expenditure budgets, with the above changes, are balanced and amount to \$64,441,080.