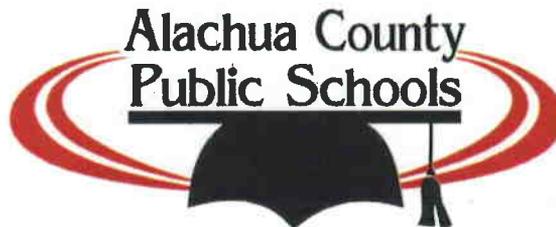


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Facilities Department ** 3700 N. E. 53rd Avenue ** Gainesville, Florida 32609 ** 352.955.7400

October 20, 2016

Mr. Anthony Lyons, City Manager
City of Gainesville
200 East University Avenue
Gainesville, FL 32601

Subject: School Board Lease of the Original RTS Facility

Dear Mr. Lyons,

We discussed on July 20, 2016, the possibility of the School Board of Alachua County (SBAC) leasing the Old RTS facility on a short-term basis. The purpose of the lease would be for the SBAC Transportation Department to operate at this RTS facility while safety improvements are being made at the current SBAC Facility on Hawthorne Road.

As part of the due diligence process, I would like to come to an agreement on an administrative level as to the terms of an agreement proposed that the SBAC lease the RTS facility in 2018 for a period of two years. A review of the staff analysis "Future Use of the Original RTS Facility, dated June 2, 2016" notes the appraised value at \$1,825,000 and a FTA value of the property at \$1,763,613. The analysis also notes that the facility must be leased at a market rate because of the SBAC's proposed use. The SBAC proposes to lease the property and buildings at a rate of \$101,935.78 annually. The payment is based on the annual payment required on a 20-year amortization at 1.25% interest of \$1,794,000 which is the average of the two appraisal figures.

I want to express my appreciation for our collaboration. Unless you indicate otherwise, I will schedule a meeting with Assistant City Manager Folkers to work out the details. The City's agreement to the SBAC proposal will allow the SBAC to substantially improve the safety and work conditions for our employees, students and citizens which we serve.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paul D. White", is written over a light blue horizontal line.

Paul D. White, Assistant Superintendent of Operations

PDW/kn

Cc: Mr. Paul Folkers, Assistant City Manager