

## Transformational Incentive Comparisons

<b>\$100 million total project cost with adjusted taxable value* of \$93.5 million</b>							
	<u>Initial Annual</u> <u>Increment</u>	<u>Total Increment over</u> <u>15 yrs @ 3% growth</u>	<u>Incentive over 15 years</u> <u>@ 3% annual growth</u>	<u>Increment to</u> <u>district over 15 yrs</u>	<u>Incentives as% of</u> <u>Total Project Costs**</u>	<u>Net Present Value</u>	<u>Debt Service if</u> <u>Bonded/Borrowed</u>
80% Incentive	\$ 1,200,000	\$ 22,318,969	\$ 18,500,000	\$ 3,818,969	18.5%	\$ 11,396,999	
50% Incentive	\$ 1,200,000	\$ 22,318,969	\$ 11,069,484	\$ 11,069,484	11%	\$ 7,123,124	\$ 645,852
<b>\$ 50 million total project cost with adjusted taxable value* of \$45 million</b>							
	<u>Initial Annual</u> <u>Increment</u>	<u>Total Increment over</u> <u>15 yrs @ 3% growth</u>	<u>Incentive over 15 years</u> <u>@ 3% annual growth</u>	<u>Increment to</u> <u>district over 15 yrs</u>	<u>Incentives as% of</u> <u>Total Project Costs**</u>	<u>Net Present Value</u>	<u>Debt Service if</u> <u>Bonded/Borrowed</u>
80% Incentive	\$ 595,520	\$ 11,076,025	\$ 8,860,820	\$ 2,215,205	17.7%	\$ 5,655,951	
50% Incentive	\$ 595,520	\$ 11,076,025	\$ 5,538,012	\$ 5,538,012	11%	\$ 3,534,969	\$ 320,941
<b>\$25 million total project cost with adjusted taxable value* of \$20.5 million</b>							
	<u>Initial Annual</u> <u>Increment</u>	<u>Total Increment over</u> <u>15 yrs @ 3% growth</u>	<u>Incentive over 15 years</u> <u>@ 3% annual growth</u>	<u>Increment to</u> <u>district over 15 yrs</u>	<u>Incentives as% of</u> <u>Total Project Costs**</u>	<u>Net Present Value</u>	<u>Debt Service if</u> <u>Bonded/Borrowed</u>
80% Incentive	\$ 270,000	\$ 5,021,707	\$ 4,170,000	\$ 851,707	17%	\$ 2,564,325	
50% Incentive	\$ 270,000	\$ 5,021,707	\$ 2,510,853	\$ 2,510,853	10%	\$ 1,602,703	\$ 145,972
*Adjusted taxable value - Total project cost less the amount on the tax rolls prior to the new project.							
** This figure is based on the Total project costs because those are the cost the developer will actually incur.							