



YOUR SERVICES & FEES

We value creating mutually-rewarding, long-term relationships with our clients. Our goal is to provide high quality, responsive service that yields returns far greater than your investment in our professional fees. Please find below our proposal of fees to provide the requested services for Gainesville Regional Utilities.

SERVICE	2017	
	Fee	Hours
Perform external audit services in accordance with auditing standards generally accepted in the United States of America (GAAS)	\$137,500*	
Opinion over bond compliance	\$1,000	10
Total	\$138,500*	

**This fee will be adjusted according to the previous year's Consumer Price Index for the Southern region all urban consumers, with a 5% limit, to determine the fees for future years. Out of pocket expenses will be billed separately.*

UNIQUE SAVINGS OPPORTUNITY WITH CRI


CRI offers the unique opportunity to utilize the **CRI vSTAR™ process**, our virtual audit process that combines minimal hardware, collaborative software, and cameras to allow us to perform all or part of our audit engagement virtually and in real time. **CRI vSTAR™ clients** will enjoy reduced or eliminated travel costs – which translates into savings.

If GRU requests additional services outside of this proposal, professional fee hourly rates are as follows, but may be negotiated depending on the project request:

CLASSIFICATION	HOURLY RATE
Partner	\$240
Manager	\$140
Senior	\$100
Staff	\$80
IT Specialist	\$200
Fraud Specialist	\$200

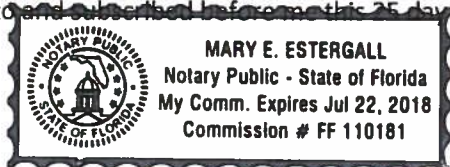
Our professional fees are based on the key assumptions that GRU will:

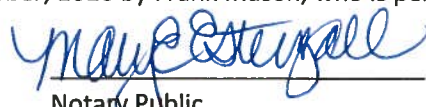
- Ensure that the predecessor's work papers will be made available for timely review.
- Make available documents and work papers for review at GRU's headquarters location, although we may choose to review at alternate locations.
- Prepare certain schedules and analyses and provide supporting documents as requested.
- Assist us in obtaining an understanding of the accounting systems of GRU.
- Not experience a significant change in business operations or financial reporting standards.



 Frank Mason

Sworn to and subscribed before me this 25 day of October, 2016 by Frank Mason, who is personally known to me.





 Notary Public