

Home Affordability Analysis					
Family Size (4 Persons)	Extremely Low	Very Low	Low	Median	Moderate
	<i>30% AMI</i>	<i>50% AMI</i>	<i>80% AMI</i>	<i>100% AMI*</i>	<i>120% AMI</i>
Gross Annual Income	\$ 23,850.00	\$ 30,600.00	\$ 48,950.00	\$ 61,200.00	\$ 73,440.00
Gross Monthly Income	\$ 1,987.33	\$ 2,550.00	\$ 4,079.00	\$ 5,100.00	\$ 6,120.00
Total Monthly Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgage Loan Term (Years)	30	30	30	30	30
Interest Rate	4.5%	4.5%	4.5%	4.5%	4.5%
Annual Property Tax	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
Annual Homeowner Insurance	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
Max. Loan Amount	\$ 82,167.00	\$ 116,542.00	\$ 210,100.00	\$ 272,555.00	\$ 334,960.00
Max. Mortgage Payment	\$ 416.13	\$ 590.50	\$ 1,064.54	\$ 1,381.00	\$ 1,697.20
Monthly Taxes/Ins	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Max. Monthly Payment	\$ 616.13	\$ 790.50	\$ 1,264.54	\$ 1,581.00	\$ 1,897.20
Front End Ratio	31%	31%	31%	31%	31%

Note:

- 1) Sales Prices Range: \$82,167- \$334,960
 - 2) Based on U.S. Dept. HUD Income Limits for Gainesville MSA
 - 3) Based on assumption of \$0 Debt/\$0 Downpayment Assistance
 - 4) 2014 Gainesville Metropolitan Statistical Area (MSA): 30%, 50%, 80% and 120% area median income limits as published by HUD.
- *Income limits for all other income levels calculated per HUD methodology, based on Very Low Income (50% AMI) limit.