

LEGISLATIVE #

110664C

Powell, Emily L.

Subject: FW: QTI Recommendation

From: David Ramsey [mailto:david@gainesvillechamber.com]
Sent: Thursday, January 19, 2012 11:27 AM
To: Bredfeldt, Erik A.
Cc: Brent Christensen; Jeff Haungs
Subject: QTI Recommendation

Hi Erik,

Please see below and attached.

Thanks
David

January 19, 2012

Mr. Erik A Bredfeldt
City of Gainesville
Director of Planning and Economic Development
--via email--

Dear Mr. Bredfeldt:

Please review the attached General Project Overview for R&L Carriers concerning a Qualified Target Industry (QTI) application. The QTI initiative will allow for up to 300 positions to be created in the information technology sector with an average wage of \$60,000/year. If the company chooses to select Gainesville/Alachua County for this particular project, site location will take place within the city limits at the Stadium Club location at 1802 W. University Avenue, also within an Enterprise Zone. Gainesville/Alachua County is in a competitive situation with the states of Ohio, Michigan and Kentucky, all of which are offering incentives.

As per normal, the QTI award will be shared by the City of Gainesville (10%), Alachua County (10%) and the State of Florida (80%). We're asking the city to contribute \$270,000 of the total \$2,700,000 award amount, to be spread over a four year period per the QTI incentive guidelines.

We recommend approval of this QTI request in order to recruit quality jobs to the City of Gainesville and the community at large. R&L Carriers has pledged a capital investment of approximately \$15,000,000 in addition to the new jobs being created. QTI is a performance-based incentive. That is, the company will only receive back via tax rebate what it first puts in to the tax base. This provides for a fiscally sound incentive with no need for a so-called "claw back provision."

We appreciate your careful review of this QTI application as we stand together in recruiting quality jobs for the citizens of our community.

Sincerely,

Brent Christensen
President & CEO
Gainesville Area Chamber of Commerce

Cc: Jeff Haungs, R&L Carriers

David Ramsey
Sr. Director of Economic Development
Council for Economic Outreach
300 East University Avenue, Suite 100
Gainesville, FL 32601
Office: (352) 378-7300
Fax: (352) 378-7703
david@gceo.com
www.gceo.com

