

## **HISTORIC PRESERVATION PROPERTY TAX EXEMPTION COVENANT**

This covenant ("Covenant") is made by **Cowvins Investments, LLC, a Florida limited liability company**, ("Owner") and in favor of **City of Gainesville, a Florida municipal corporation** ("City") for the purpose of the restoration, renovation, or rehabilitation of a certain property located at **415 NW 4<sup>th</sup> Street, Gainesville, Florida**, ("Property") which is owned in fee simple by the Owner and is either: 1) listed in the National Register of Historic Places; 2) locally designated under the terms of a local preservation ordinance; 3) a contributing property to a national register listed district; or 4) a contributing property to a historic district under the terms of a local preservation ordinance. The areas of significance of this Property, as identified in the National Register nomination or local designation report of the Property or the district in which it is located are xxx architecture, xxx history, \_\_\_\_ archaeology.

The Property, a residential building, is comprised essentially of grounds, collateral, appurtenances, and improvements. The Property is more particularly described in the legal description attached as **Exhibit A** and made a part hereof as if set forth in full. In consideration of the tax exemption granted by the City, the Owner hereby agrees to the following for the period of the tax exemption, which is from **January 1, 2018, to December 31, 2027**. In order to retain the exemption, however, the historic character of the property, and improvements, which qualified the property for an exemption, must be maintained over the period for which the exemption is granted.

1. The Owner agrees to assume the cost of the continued maintenance and repair of said Property so as to preserve the architectural, historical, or archaeological integrity of the same in order to protect and enhance those qualities that made the Property eligible for listing in the National Register of Historic Places or designation under the provisions of the local preservation ordinance.
2. The Owner agrees that no visual or structural alteration will be made to the Property without prior written permission of the Local Historic Preservation Office. The address of the certified Local Historic Preservation Office is:

Name of Office/Agency: City of Gainesville Department of Doing  
Address: Box 490 Station 11  
City: Gainesville, Florida  
Zip: 32627-0490  
Telephone: (352) 334-5022

3. The Owner agrees to ensure the protection to the site against willful damage or vandalism. Nothing in this Covenant shall prohibit the Owner from developing the site in such a manner that will not threaten or damage the archaeological resource, provided that permission for alteration of the site is pursuant to paragraph 2, above.
4. The Owner agrees that the Local Historic Preservation Office, and appropriate representatives of the City, and its agents and designees shall have the right to inspect the Property at all reasonable times in order to ascertain whether or not the conditions of this Covenant are being observed. The City will inspect the property upon expiration of the exemption to ensure the terms of the Covenant have been upheld. In the event the original Owner (or any successive owners) sells the Property prior to the expiration of the exemption, the Buyer must arrange for an inspection by the Local Historic Preservation Office prior to closing to ensure that he or she does not assume responsibility for the prior owner's violation of the Covenant. Failure of the Buyer to have the Property inspected prior to closing shall create a presumption that the Buyer is responsible for violations of this Covenant found at the next inspection. The current property owner is required to provide notice to Buyer and their heirs, successors, or assigns of the existence of this Covenant.
5. In the event of the non-performance or violation of the maintenance provision of the Covenant by the Owner or any successor-in-interest during the term of the Covenant, the Local Historic Preservation Office will report such violation to the Property Appraiser and Tax Collector, who shall take action pursuant to Section 196.1997(7), F.S. The Owner shall be required to pay the difference between the total amount of taxes which would have been due in March in each of the previous years in which the Covenant was in effect had the property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in Section 212.12(3), F.S.

6. If the Property is damaged by accidental or natural causes during the Covenant period, the Owner will inform the Local Historic Preservation Office, in writing, of the damage to the Property, including (1) an assessment of the nature and extent of the damage; and (2) an estimate of the cost of restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion. In order to maintain the tax exemption, the Owner shall complete the restoration or reconstruction work necessary to return the Property to the condition existing at the time of project completion on a time schedule agreed upon by the Owner and the Local Historic Preservation Office.
7. If the Property has been destroyed or severely damaged by accidental or natural causes during the Covenant period, that is, if the historical integrity of the features, materials, appearance, workmanship, and environment or the archaeological integrity which made the Property eligible for inclusion under the terms of the local preservation ordinance have been lost or so damaged that the restoration is not feasible, the Owner will notify the Local Historic Preservation Office, in writing, of the loss. The Local Historic Preservation Office will evaluate the information provided and notify the Owner in writing of its determination regarding removal of the Property from eligibility for tax exemption. If the Local Historic Preservation Office determines that the Property should be removed from eligibility for tax exemption, it will notify the Alachua County Property Appraiser in writing so that the tax exemption can be canceled for the remainder of the Covenant period. In such cases, no penalty or interest shall be assessed against the Owner.
8. If it appears that the historical integrity of the features, materials, appearance, workmanship, and environment, or archaeological integrity that made the Property eligible for inclusion under the terms of the local preservation ordinance have been lost or damaged deliberately or through gross negligence of the Owner, the Local Historic Preservation Office shall notify the Owner in writing. For the purpose of this Covenant, "gross negligence" means the omission of care that a reasonable person would take of their own Property. The Owner shall have 30 calendar days to respond, indicating any circumstances that show that the damage was not deliberate or due to gross negligence. If

the Owner cannot show such circumstances, he shall develop a plan for restoration of the Property and a schedule for completion of the restoration. In order to maintain the tax exemption, the Owner shall complete the restoration work necessary to return the Property to the condition existing at the time of project completion on a time schedule agreed upon by the Owner and the Local Historic Preservation Office. If the Owner does not complete the restoration work on the agreed upon time schedule, the Local Historic Preservation Office will report such a violation to the Property Appraiser and Tax Collector who shall take action pursuant to Section 196.1997(7), F.S. The Owner shall be required to pay the differences between the total amount of taxes that would have been due in March in each of the previous years in which the Covenant was in effect had the Property not received the exemption and the total amount of taxes actually paid in those years, plus interest on the difference calculated as provided in Section 212.12(3), F.S.

9. The terms of this Covenant shall be binding on the current Property Owner, transferees, and their heirs, successors, or assigns.

WITNESSES:

Jason Simmons  
Print Name: Jason Simmons

Andrew Persons  
Print Name: Andrew Persons

OWNER:

John K. Cowvins, Jr.  
John K. Cowvins, Jr.  
President  
Cowvins Investments, LLC

STATE OF FLORIDA  
COUNTY OF ALACHUA

The foregoing instrument was acknowledged before me this 10 day of April, 2018, by John K. Cowvins, Jr., President of Cowvins Investments, LLC, who is personally known to me or has produced drivers license as identification.

Kara Paulson  
Notary Public, State of Florida  
Print Name: Kara Paulson



ATTEST:

Omichele D. Gainey

Omichele Gainey  
Clerk of the Commission

CITY:

Lauren Poe

Lauren Poe  
Mayor

**APPROVED AS TO FORM AND LEGALITY**

By: [Signature] 4/18/18  
**Sean M. McDermott**  
**Assistant City Attorney II**  
**City of Gainesville, Florida**

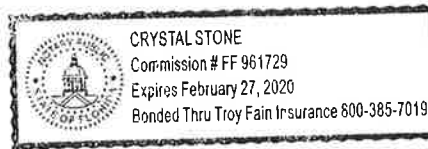
STATE OF FLORIDA  
COUNTY OF ALACHUA

The foregoing instrument was acknowledged before me this 19 day of April, 2018, by Lauren Poe and Omichele Gainey, Mayor and Clerk of the Commission, respectively, of the City of Gainesville, Florida, a municipal corporation, who are personally known to me and duly sworn, who acknowledged that as such officers, and pursuant to authority from said corporation, they executed the foregoing instrument and affixed the corporate seal for an on behalf of said corporation, as its act and deed, and for the uses and purposes set forth and contained in said instrument.

Crystal Stone

Notary Public, State of Florida

Print Name: Crystal Stone



My Commission Expires: February 27, 2020

**Exhibit A to Covenant**

LEGAL DESCRIPTION FOR PARCEL NO. 14291-000-000 LOCATED AT 415 NW 4<sup>th</sup> STREET,  
GAINESVILLE, FLORIDA

The West 1/2 of Lots 3 and 6, less the South 90 feet of the West 1/2 of lot 6 in Block 22, Brush's Addition to Gainesville, being in Section 5, Township 10 South, Range 20 East, according to the map or plat thereof as recorded in Plat Book A, Page 88, Public Records of Alachua County, Florida.

Together with the East 1/2 of lot 3, Block 22, Brush's Addition to Gainesville, being in Section 5, Township 10 South, Range 20 East, according to the map or plat thereof as recorded in Plat Book A, Page 88, Public Records of Alachua County, Florida.