

Heartwood GRUCom Internet CRA Board – September 17, 2018



Heartwood

Current Site Construction Status

85% - Lot grading

98% - Utilities

98% - Electrical Conduit

95% - Stormwater Retention

75% - Street Lighting

90% - Curb

80% - Subgrade

15% - Limerock Road Base

15% - Landscaping

5% - Phone, Cable, Fiber

0% - Sidewalks



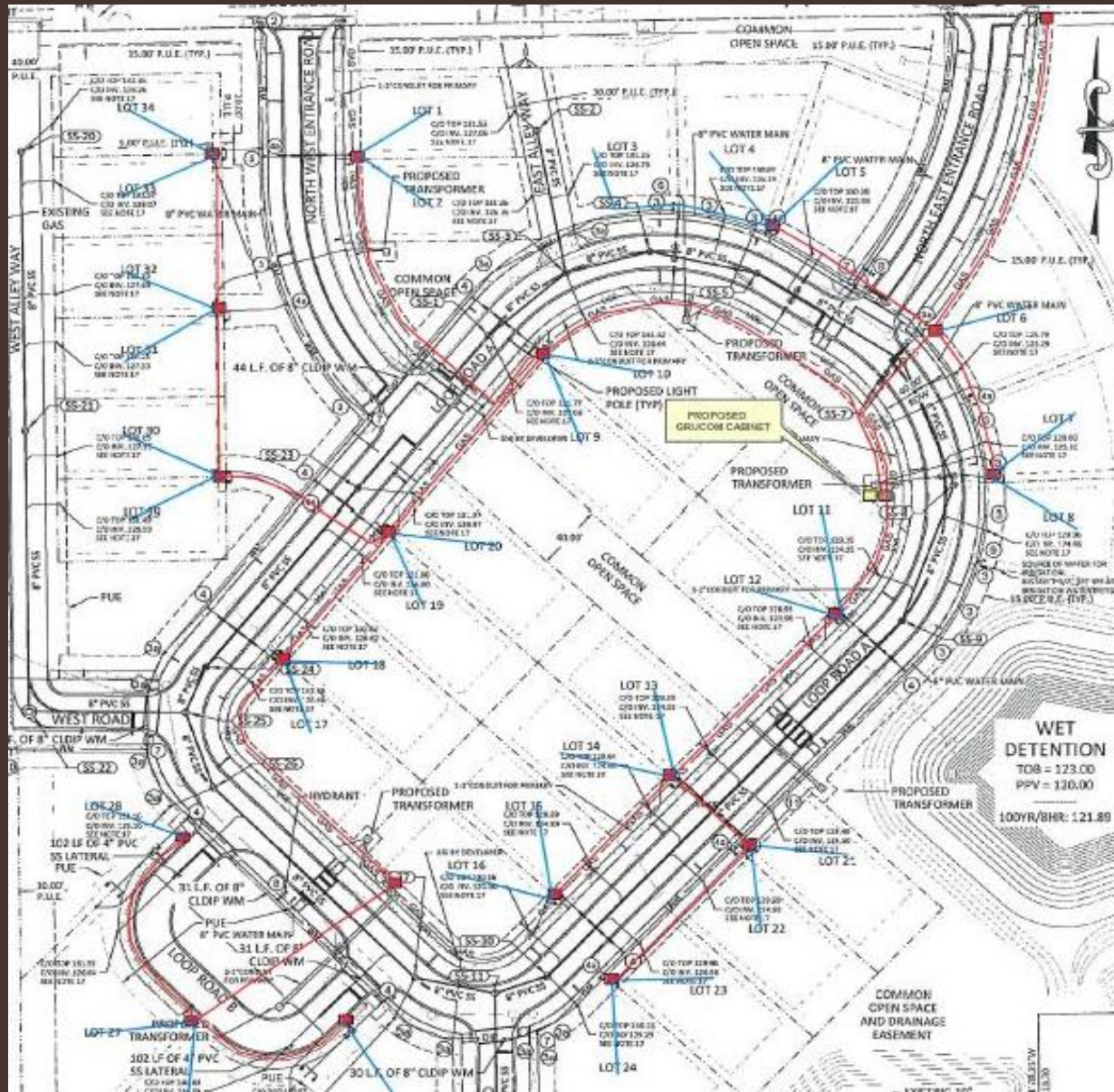
Site Construction - Infrastructure



At the August 16, 2018 City Commission meeting, a motion was passed for CRA Staff and GRUCom to work together on Gator Net Gigabit service to each of the 34 planned home sites.



Preliminary GRUCom Conduit Route



GRUCom Infrastructure Costs

Site Contractor Conduit Infrastructure Install = \$45,932.15

Upfront cost to provide GRUCom Gator Net Gigabit service to each of the 34 homes is based upon the contract period with GRUCom



GRUCom Contract Period Examples:

- **24 month** GRUCom contract term would require an upfront cost of **\$40,734**, resulting in a monthly cost to the HOA of **\$2,745.16/month** (i.e. **\$80.74/home**)
- **84 month** GRUCom contract term would require an upfront cost of **\$6,805**, resulting in a monthly cost to the HOA of **\$2,124.32/month** (i.e. **\$62.48/home**)
- There are also **36, 48, 60, and 72** month contract term options.

Budget

- Current Heartwood Account Balance: **\$5,314.97**
- Approved FY19 Budget for Heartwood: **\$96,562.00**
- Projected October 1, 2018 Heartwood Budget: **\$101,876.97**



Heartwood

Recommendation

CRA Executive Director to CRA Board:

- 1) Discuss the fiscal impact and funding sources needed to install the GRUCom infrastructure associated with GATOR NET GIGABIT internet service to the CRA as the developer in the Heartwood development.

