

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Meeting Minutes

Monday, September 24, 2007

12:55 PM

City Hall Auditorium

Board of Trustees/General Employees' Pension Plan

*Ed Braddy (Trustee)
Rick Bryant (Trustee)
Jack Donovan (Trustee)
Pegeen Hanrahan (Trustee)
Scherwin Henry (Trustee)
Craig Lowe (Trustee)
Jeanna Mastrodicasa (Trustee)*

Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069 at least two business days in advance.

CALL TO ORDER - 1:01 PM

ROLL CALL

Present: Edward Braddy, Pegeen Hanrahan, Rick Bryant, Craig Lowe, Jack Donovan and
Jeanna Mastrodicasa
Absent: Scherwin Henry

ADOPTION OF THE AGENDA

*Mayor-Commissioner Pro Tem Bryant moved and Commissioner Lowe seconded to
adopt the agenda.*

*(VOTE: 4-0, Commissioners Braddy, Donovan and Henry - Absent, MOTION
CARRIED)*

NOTE: Commissioners Braddy and Donovan entered the meeting room at 1:05 PM.

BOARD OF TRUSTEES

070434. City of Gainesville General Employees' Pension Plan Actuarial Valuation Report as of October 1, 2006 (B)

City Finance Director Mark Benton gave a presentation.

RECOMMENDATION *The Board of Trustees of the General Employees' Pension
Plan accept the actuarial valuation report for the City of
Gainesville General Employees' Pension Plan as of October
1, 2006 and approve the City contribution rate change to
4.00% of payroll for the 2007/2008 fiscal year.*

**A motion was made by Trustee Bryant, seconded by Trustee Lowe, that this
matter be Approved as Recommended. The motion carried by the following
vote:**

Votes: Aye: Craig Lowe, Pegeen Hanrahan, Jack Donovan, Rick Bryant, Edward Braddy and Jeanna
Mastrodicasa
Absent: Scherwin Henry

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ADJOURNMENT - 1:08