Security Deposit Policies - Florida Investor Owned

	Residential	Commercial	Return Policy
Duke	$50	■If contract demand is less than or equal to 15 kilowatts (kW): $100 ■If contract demand is between 16 kW and 30 kW: $200 ■If contract demand is greater than or equal to 31 kW: The security amount will be determined based on kilowatt load and assessment of the customer's payment history.	Duke will refund your security deposit when you establish a satisfactory credit record. This is when your electric service has been active for more than 12 consecutive billing months, and during the past 12 months: ■Service has never been disconnected for nonpayment of the bill. ■There have been no more than two past due bills.
Gulf	A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.	■The deposit required for a commercial account is twice the average monthly bill of the location being connected. If we do not have a sufficient usage history for your location, we will estimate your usage based on the type and size of your building. ■ All commercial customers are required to submit a deposit or other security when establishing service.	Customer deposits securing residential accounts will be refunded by crediting the amount of the deposit plus interest to the electric service bill after the deposit has been held for a period of twelve months, provided within the last twelve months the Customer has not (a) been sent more than one reminder notice, (b) been disconnected for non-payment, (c) had a dishonored check charged to the account, (d) tampered with the meter or stolen electricity, or (e) made fraudulent use of service.
FPL	FPL uses a credit scoring system to determine if we require a deposit in order to open an account. This credit scoring system considers items on your credit report and/or prior credit history and produces a score. Customers who are required to pay a deposit are required to provide a deposit equal to two month's expected electricity use when the home is occupied, which is standard utility practice. For example, if you occupy your home year-round and use an average of $100 of electricity per month, the deposit amount would be $200.	The deposit is equal to approximately two months' average bills at the service address. For example, if you operate your business year-round and use an average of $100 of electricity per month, the deposit amount would be $200.	■ Residential customer deposits can be refunded in full after 23 months of service and good payment history for the last 12 months. Alternatively, residential deposits are refunded when the account is closed. ■ Business customer deposits may be refunded if the account meets certain criteria. We look at the payment history, risk profile and length of time the business has had an account with us. At a minimum, a business customer must have held an account with us for more than 36 months and maintained a good payment history. We also consider the business' credit risk profile, which may include ratings from agencies such as Moody's, S&P, Fitch and Dun & Bradstreet, if applicable.
TECO	We will accept a deposit to secure your account. You can pay the deposit by cash or check, which will accrue interest at an amount subject to change. The deposit is based on twice the average monthly bill at your location. After six months of service, the interest is credited to your account annually.	A deposit based on square footage and type of business is required to secure an account. A cash deposit will accrue interest annually, and will be reviewed, upon request, after three to six months for a possible reduction based on actual electric usage.	If you discontinue service with Tampa Electric, the deposit will be applied to your final bill. Residential deposits are refunded after 23 months of continuous service and no more than one late payment.
FPU	An initial deposit or suitable guarantee to cover the payment of bills will be required of the Applicant or Customer before service will be supplied. Such initial deposit shall not exceed an amount necessary to cover charges for service for two billing months.	An initial deposit based on the previous customer's average two month's billings at the same location, or in the case of the establishment of a new account, based on an estimated two month's billing will be required of the Applicant or Customer before service will be supplied.	After a customer has established a satisfactory payment record and has had continuous service for 23 months, the utility shall refund the customer's deposits and shall, at its option either refund or pay the higher rate of interest specified below for nonresidential deposits.