

**CITY OF GAINESVILLE
DISABILITY PENSION PLAN**

1998 ACTUARIAL VALUATION REPORT

DECEMBER 1999

**ACTUARIAL VALUATION AS OF OCTOBER 1, 1998
TO DETERMINE CONTRIBUTIONS TO BE PAID
IN THE FISCAL YEAR BEGINNING OCTOBER 1, 1999**

December 22, 1999

Honorable Mayor and
Members of the City Commission
City of Gainesville
P.O. Box 490
Gainesville, Florida 32602

Members of the Commission:

CITY OF GAINESVILLE DISABILITY PENSION PLAN
1998 ACTUARIAL VALUATION REPORT

This report presents the results of the 1998 actuarial valuation of the City of Gainesville Disability Pension Plan. Actuarial Concepts was retained by the City of Gainesville to perform the actuarial valuation and prepare this report. This actuarial valuation was prepared and completed by us or under our direct supervision, and we acknowledge responsibility for the results. To the best of our knowledge, the results are complete and accurate and, in our opinion, the techniques and assumptions used are reasonable and meet the provisions and intent of Part VII, Chapter 112 Florida Statutes. There is no benefit or expense to be provided by the Plan and/or paid from the Plan's assets for which liabilities or current costs have not been established or otherwise taken into account in the valuation. All known events or trends that require a material increase in Plan costs or required contribution rates have been taken into account in the valuation.

The use of the valuation results for financial or administrative purposes other than those outlined in the report is not recommended without an advance review by Actuarial Concepts of the appropriateness of such application.

Members of our staff are available to discuss this report and related issues.

Very truly yours,

ACTUARIAL CONCEPTS

By: Barbara H. Demi
Barbara H. Demi
ASA, MAAA, MCA, EA #99-4901

By: Michael J. Tierney
Michael J. Tierney
ASA, MAAA, FCA, EA #99-1337

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SECTION 1
KEY VALUATION RESULTS SUMMARY

SECTION 1
KEY VALUATION RESULTS SUMMARY

The 1998 valuation of the Disability Pension Plan presents a statement of the estimated financial position of the Plan as of October 1, 1998. Information in the report provides bases for determining contribution requirements.

Key Results Synopsis

The major conclusions of the report are:

- The City's funding requirement is 1.13% of payroll.
- The Plan's liabilities have been reduced due to actuarial gains and modified actuarial assumptions.

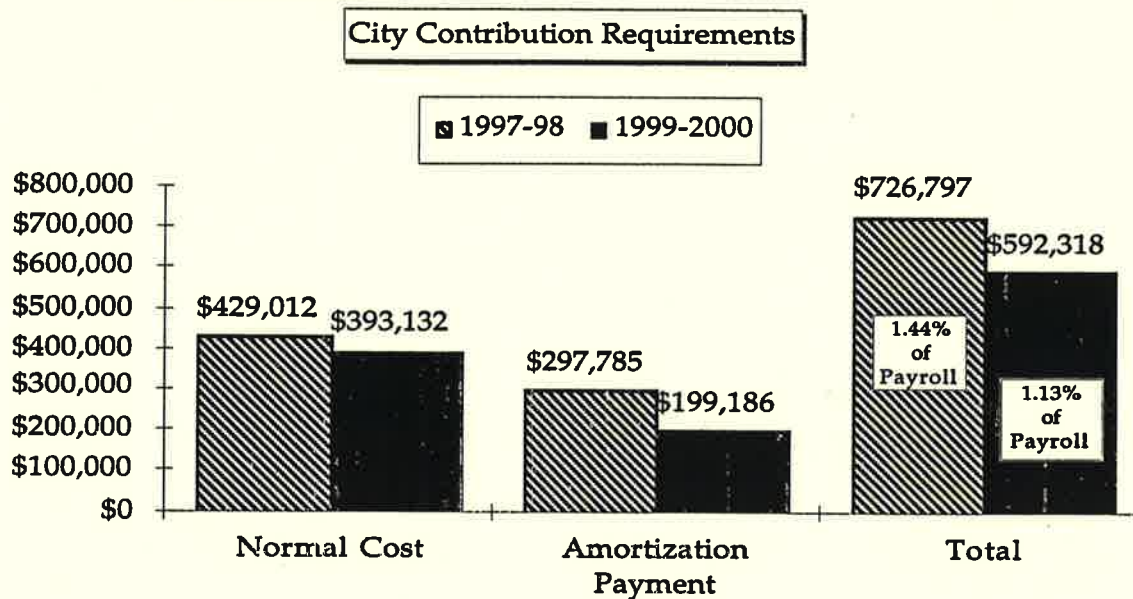
Plan Experience

Actual experience under the Plan over the last 24-month period, in aggregate, was more favorable than anticipated by the actuarial assumptions, resulting in a net actuarial gain of approximately \$480,000. This gain was generated by the amounts of disability benefits being less than assumed in the valuation.

Changes Since Last Valuation

There have been no changes in the plan provisions or actuarial cost method since the last valuation. Actuarial assumptions were modified by assuming that all future disability benefits would be offset by the appropriate amount of General Employees' Plan retirement benefits, where applicable, and that 30% of all future disability benefits will be offset by Social Security disability. Also, the maximum benefit of \$1,500 per month was assumed to be operative, when applicable.

City Contribution Requirements



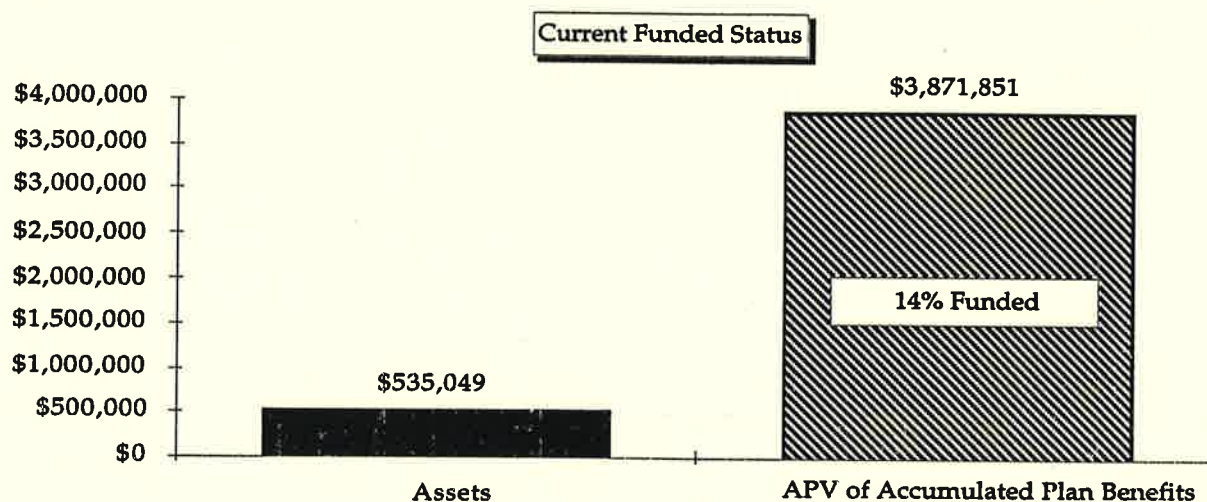
Contribution Type	1997-98	1999-2000
City Contributions Required*	\$726,797	\$592,318

* The 1996 valuation determines contribution requirements for fiscal years 1997-98 and 1998-99. The 1998 valuation determines contribution requirements for fiscal years 1999-2000 and 2000-2001.

For the 1998-99 plan year, the required City contribution rate (assumed payable monthly) was 1.44% of expected 1998-99 total annual payroll, or \$763,137. This required contribution was developed as the sum of the normal cost and amortization of the UAAL. The UAAL established by the 1996 valuation is amortized over a period of 13 years from October 1, 1998.

For the 1999-2000 plan year, the required City contribution rate (assumed payable monthly) is 1.13% of expected 1999-2000 total annual payroll, or \$592,318. This required contribution is developed as the sum of the normal cost and amortization of the UAAL. Each UAAL base is amortized over a period of 15 years from inception.

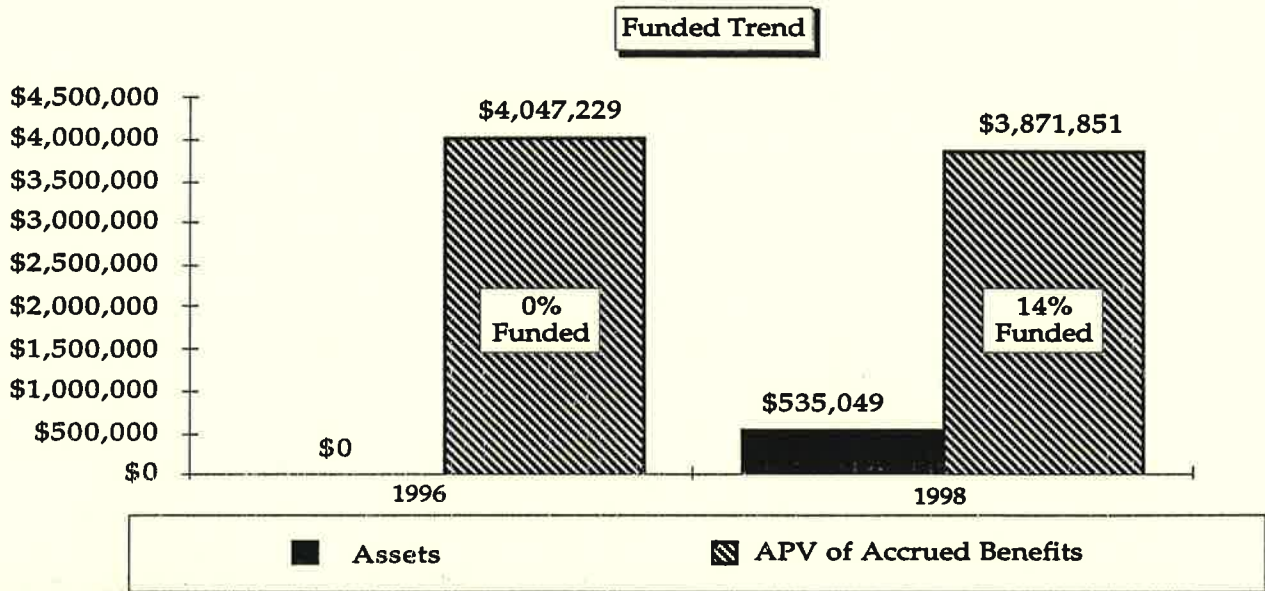
Current Funded Status - Current Liabilities



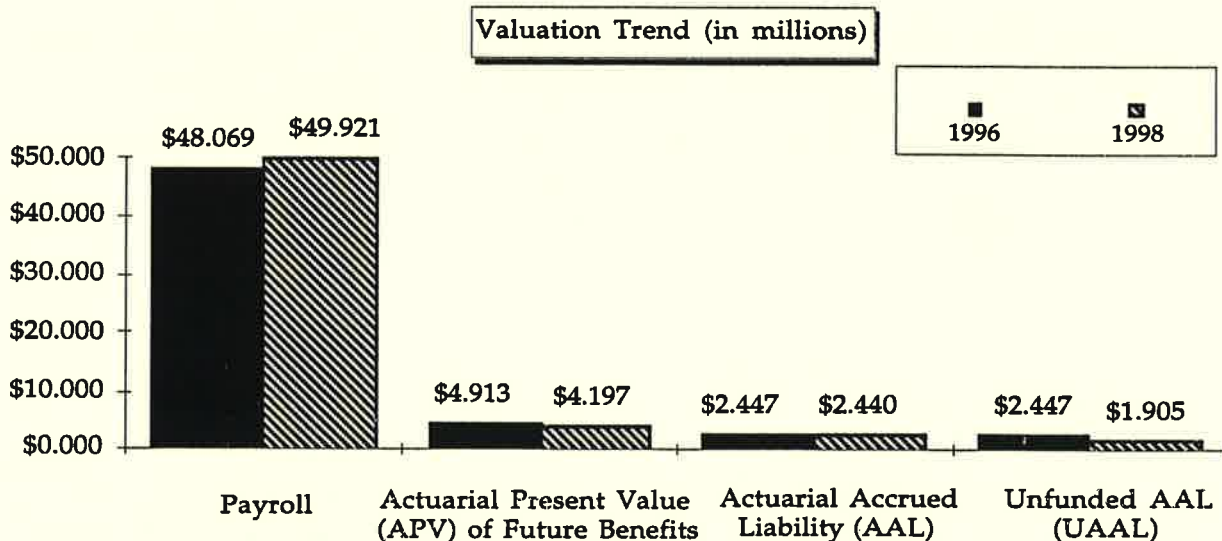
A comparison of current assets of the fund with the current actuarial present value (APV) of benefits accrued based on credited service and salary to date is commonly used to determine the Plan's current funded status. This measurement is often used as a surrogate for the liability if the Plan were to stop future benefit accruals. It is called "current liability" since it is based only on current earned benefits, even though the actual payment of those benefits extends many years into the future. The accumulated benefit liability APVs were developed using the assumed rate of future investment return of 9.5%.

The current liability is 14% funded.

A description of the components of current funded status is provided in Appendix B.

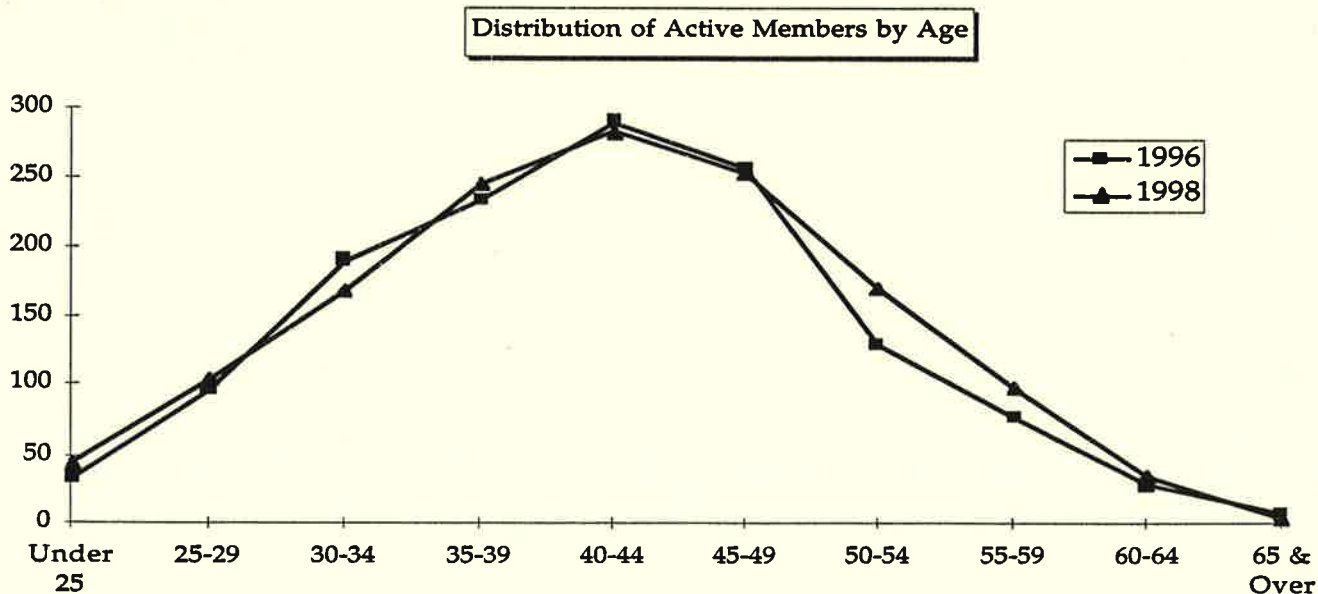
Funded Trend

This demonstration will be used to track the fund's progress over time. Large increases in the funded percentage are expected early in the funding process as the City works toward the goal—over many years—of reaching a position of 100% funded.



Although payroll has increased, projected liabilities have decreased since the last valuation due to actuarial gains and changes in actuarial assumptions. In general, in the absence of future such changes and large differences in experience versus the actuarial assumptions, APVs should assume a reasonable growth pattern.

Membership Trend



Additional information on all Plan members can be found in Appendix D.

True Costs

It should be noted that the true costs of a disability plan cannot be determined until its future unfolds. No one can precisely predict the interest earnings on fund assets, member disability rates, future salary levels, mortality experience, etc. Estimates based on experience with similar groups, along with the judgment of the actuary and the plan sponsor, can provide a reasonable approximation of this true cost. As actual experience emerges under the Plan, it will be necessary to study the continued appropriateness of the techniques and assumptions employed and to adjust the contribution rate as necessary.

SECTION 2
1998 ACTUARIAL VALUATION DEVELOPMENT

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1998 ACTUARIAL VALUATION DEVELOPMENT

Date and Basis of Valuation

Estimated liabilities with respect to the disability benefits provided by the City of Gainesville Disability Pension Plan and the contributions recommended to fund these liabilities have been determined as of October 1, 1998, based upon:

1. the provisions of the Plan, as in effect on October 1, 1998, as summarized in Appendix A;
2. the actuarial assumptions and actuarial cost method, as summarized in Appendix B;
3. the statement of fund assets at September 30, 1998, provided by the City, as summarized in Appendix C;
4. the member data as of September 30, 1998, provided by the City, as summarized in Appendix D.

The statement of fund assets has been supplied by the City. The member data has been supplied by the City and provided as an actual representation of the current participating group. While the member information was reviewed for overall reasonableness, Actuarial Concepts has relied on the City for this information and does not assume responsibility for either its accuracy or completeness.

Member Reconciliation

	Active Members	Disableds
10/01/96 Members	1,349	20
Increase (Decrease) Due to:		
Disablements	(12)	12
Other	<u>76</u>	<u> </u>
10/01/98 Members	1,413	32

1998 Valuation Table

1. Participation	
(a) Number of Active Members	1,413
(b) Number of Disabled Members	<u>32</u>
(c) Total	1,445
(d) Anticipated 1998-99 Payroll	\$ 49,921,461
2. Actuarial Present Value (APV) of Future Disability Benefits	
(a) Active Members	2,343,014
(b) Disabled Members	<u>1,854,414</u>
(c) Total	\$ 4,197,428
3. APV of Future Normal Costs*	
(a) APV of Future Normal Costs	1,757,297
4. Unfunded Actuarial Accrued Liability	
(a) Actuarial Accrued Liability* (AAL) [(2c)-(3a)]	2,440,131
(b) Actuarial Value of Assets	<u>535,049</u>
(c) Unfunded AAL (UAAL) [(a)-(b)]	\$ 1,905,082
5. Rates**	
(a) APV of Future Valuation Payroll	251,203,300
(b) Normal Cost Rate	0.75%
(c) UAAL Amortization Rate	0.38%
(d) Required Contribution Rate	1.13%

* Calculated in accordance with the Entry Age Actuarial Cost Method.

** Calculated as a percentage of anticipated 1999-2000 payroll, assumed payable monthly beginning October 1, 1999. Normal cost includes expenses. Anticipated 1999-2000 payroll is \$52,417,534.

City Funding Requirements

	1999-2000
1. Normal Cost Amount*	\$393,132
2. UAAL Amortization Amount	<u>199,186</u>
3. City Required Contribution	\$592,318

*Includes administrative expenses of \$10,816.

Explanation of Financial Values - 1998 Valuation Table

Actuarial Present Value (APV) of Future Benefits (line 2c)

The APV of future benefits is determined by first measuring what future disability benefit amount would be available for each member at various future dates (assuming future salary increases awarded) under disability conditions provided for by the Plan. Then the future value of those disability entitlements is determined by multiplying the various disability benefit amounts by the then current value of the annuities associated with those amounts. Finally, the APV of those future disability benefit values is determined by applying discounts to recognize the time value of money and probabilities of disability, death, termination of employment, etc.

APV of Total Future Normal Costs (line 3a)

The APV of future normal costs is that portion of the total APV of future disability benefits, as described above, that is assigned to future plan years by the Entry Age Actuarial Cost Method (described in Appendix B).

Actuarial Accrued Liability (line 4a) and

Unfunded Actuarial Accrued Liability (line 4c)

The AAL and the UAAL (the AAL less the actuarial value of assets) are actuarial values generated under the Entry Age Actuarial Cost Method, as described in Appendix B. These liability amounts are not the APV of disability benefits accrued to date by members. They are actuarially determined amounts based on the accrual of Entry Age normal cost amounts due prior to the valuation date. The liability for disability benefits accrued to date (the APV of accrued disability benefits) is presented in Section 3.

Explanation of Financial Values - Funding Requirements

Normal Cost Amount (line 1)

The normal cost for the 12-month period ending September 30, 2000, has been determined by dividing the APV of future normal costs by the APV of future pay of all present Plan members, multiplying by an interest factor to account for payments made monthly and adding a factor to allow for expected annual expenses. The normal cost rate thus determined expresses the cost as a level percentage of future pay for all Plan members. The dollar amount of normal

cost for the 1999-2000 fiscal year is determined by multiplying the normal cost rate by the annual valuation payroll of Plan members, increased by a factor allowing for assumed growth in payroll from 1998 to 1999.

City Required Contribution Amount (line 3)

The required contribution for the 1998-99 plan year is the annual amount necessary to cover the normal cost (based on the 1996 valuation normal cost rate applied to expected 1998-99 payroll) and amortize the initial UAAL over a period of 13 years from October 1998. The amortization of the UAAL incorporates an assumption that Plan membership payroll will grow at a rate of 5% per year over the 15 year period from October 1, 1996.

The required contribution for the 1999-2000 plan year is the annual amount necessary to cover the normal cost (based on the 1998 valuation normal cost rate and the expected 1999-2000 payroll) and amortize each UAAL base over a period of 15 years from inception. The amortization of the UAAL incorporates an assumption that Plan membership payroll will grow at the rate of 5% per year over the 15-year period from October 1, 1998.

Discussion of the implications of these assumptions is presented in Section 3.

Derivation of Current UAAL

Development of UAAL	
1. (a) UAAL at 10/01/96	\$ 2,446,583
(b) Payment Delay Effect	<u>391,625</u>
(c) UAAL at 10/01/96 Subject to Amortization	\$ 2,838,208
2. Normal Cost - Year Ended 9/30/97	0
3. Interest Accrued on (1) and (2)	269,630
4. Contributions - Year Ended 9/30/97	0
5. Interest on (4)	0
6. Expected UAAL at 10/01/97 [(1)+(2)+(3)-(4)-(5)]	3,107,838
7. Normal Cost - Year Ended 9/30/98	4,290,112
8. Interest Accrued on (6) and (7)	317,015
9. Contributions - Year Ended 9/30/98	726,797
10. Interest on (9)	35,085
11. Expected UAAL at 10/01/98 [(6)+(7)+(8)-(9)-(10)]	3,091,983
12. Changes Due to:	
(a) Plan Amendment	0
(b) Actuarial Assumptions	(708,638)
(c) Actuarial (Gain)/Loss	<u>(478,263)</u>
(d) Total	\$ (1,186,901)
13. UAAL at 10/01/98 [(11)+(12d)]	1,905,082

SECTION 3
ANALYSIS OF VALUATION RESULTS

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ANALYSIS OF VALUATION RESULTS

A comparison of the 1996 and 1998 valuation results is presented in the following table:

Valuation Results

	10/01/96	10/01/98 Before Assumptions Changes	10/01/98 After Assumption Changes
1. Member Data			
(a) Active Members	1,349	1,413	1,413
(b) Disabled Members	20	32	32
(c) Total Valuation Payroll	\$ 48,068,592	\$ 49,921,461	\$ 49,921,461
(d) APV of Future Valuation Payroll	311,440,500	251,203,300	251,203,300
(e) Total Expected Benefit Payments	117,487	217,507	217,507
2. Assets			
(a) Actuarial Value	0	535,049	535,049
(b) Market Value	0	535,049	535,049
3. Liabilities			
(a) APV of Future Disability Benefits			
(1) Active Members	3,851,907	3,207,779	2,343,014
(2) Disabled Members	<u>1,060,617</u>	<u>1,854,414</u>	<u>1,854,414</u>
(3) Total	\$ 4,912,524	\$ 5,062,193	\$ 4,197,428
(b) APV of Vested Accrued Benefits	1,060,617	1,854,414	1,854,414
(c) APV of All Accrued Benefits	4,047,229	4,787,129	3,871,851
(d) Actuarial Accrued Liability (AAL)	2,446,583	2,904,317	2,440,131
(e) Unfunded AAL (UAAL)	2,446,583	2,369,268	1,905,082
4. City Contribution Requirements			
(a) Normal Cost*	429,012	534,659	393,132
(b) Amortization Payment	<u>297,785</u>	<u>288,296</u>	<u>199,186</u>
(c) Total	\$ 726,797	\$ 822,955	\$ 592,318
(d) Percentage of Payroll	1.44%	1.57%	1.13%
5. Past Contributions for Year Ended		9/30/98	9/30/99
(a) Required		0	726,797
(b) Paid		0	726,797

* Includes administrative expenses of \$10,000 in 1996 and \$10,816 in 1998. Contributions for the 1996 valuation are assumed payable monthly starting October 1, 1997, and are expressed as a percentage of estimated 1997-98 payroll. Contributions for the 1998 valuation are assumed payable monthly starting October 1, 1999, and are expressed as a percentage of estimated 1999-2000 payroll.

Discussion of Valuation Results

Upon review of actual calculations of disability benefits, it was determined that offsets are taken into account whenever available. The prior assumption of no offsets was modified to assume all retirement plan offsets and 30% of Social Security offsets would apply. The monthly maximum benefit of \$1,500 was assumed to apply as well.

If the participating group remained unchanged and all the actuarial assumptions were realized, the Plan's experience would be as anticipated, and there would be no actuarial gain or loss. If the experience were less favorable than anticipated, an actuarial loss would result; if more favorable, an actuarial gain would result.

Actual experience under the Plan over the last 24-month period, in aggregate, was more favorable than anticipated by the actuarial assumptions, resulting in a net actuarial gain of approximately \$480,000. This gain was generated by the amounts of disability benefits being less than assumed in the valuation.

Future valuations will monitor the Plan's experience to determine whether actuarial gains or losses have occurred since the previous valuation. Recognition of these actuarial gains or losses will be made through adjustments to the UAAL and amortized over the same period as used for the pre-adjusted UAAL.

It should be noted that the true costs of a disability plan cannot be determined until its future unfolds. No one can precisely predict the interest earnings on fund assets, member termination rates, future salary levels, mortality experience, etc. Estimates based on experience with similar groups, along with the judgment of the actuary and the Plan sponsor, can provide a reasonable approximation of this true cost. As actual experience emerges under the Plan, it will be necessary to study the continued appropriateness of the techniques and assumptions employed and to adjust the contribution rate as necessary.

UAAL Amortization Schedule

The following table illustrates the amortization of the UAAL in accordance with the adopted level-percentage-of-increasing-payroll approach:

End of Year	UAAL Balance
1998-99	1,705,390
1999-00	1,656,665
2000-01	1,592,773
2001-02	1,511,748
2002-03	1,411,408
2003-04	1,289,339
2004-05	1,142,865
2005-06	969,028
2006-07	764,556
2007-08	525,833
2008-09	248,863
2009-10	(70,764)
2010-11	(437,921)
2011-12	(234,732)
2012-13	0

APPENDIX A

PLAN PROVISIONS SUMMARY

CITY OF GAINESVILLE
DISABILITY PENSION PLAN

SUMMARY OF PLAN PROVISIONS THAT AFFECT THE VALUATION

Definitions

1. Member: All full-time, permanent employees of the City of Gainesville (except police officers and firefighters) are eligible for membership in the Plan upon date of hire, including those employees no longer eligible for disability benefits because they have reached normal retirement eligibility under the General Employees' Pension Plan, and including management employees with more than 20 years of service assuming they would then be eligible for normal retirement and no longer eligible for disability benefits.
2. Member Contributions: None.
3. Earnings: Pay received by a Member as compensation for services to the City, including vacation termination pay, overtime pay, longevity pay and certain other specified pay.
4. Average Monthly Earnings: The average of a Member's monthly Earnings for the 36 consecutive months that produce the highest average, as of the date of benefit determination.
5. Accrued Benefit: A monthly benefit payable for life or until termination of disability or until superseded by retirement benefits earned under the General Employees' Pension Plan equal to 40% of Average Monthly Earnings, offset by (i) salary continuance, (ii) early retirement benefits in payment status (iii) normal retirement benefits—whether or not in payment status—to which a Member is entitled, and (iv) 40% of the initial monthly Social Security Primary Insurance Amount—whether or not in payment status—to which a Member is entitled.

6. Disability Benefit:

Eligibility

In-Line-of-Duty — All Plan members.

Not-in-Line-of-Duty — Completion of at least one year of service.

Benefit

Accrued Benefit limited to \$1,500 payable beginning the month of disability or the month following the termination of sick leave payments.

APPENDIX B

ACTUARIAL ASSUMPTIONS AND COST METHOD SUMMARY

CITY OF GAINESVILLE
DISABILITY PENSION PLAN

**SUMMARY OF ACTUARIAL ASSUMPTIONS AND
ACTUARIAL COST METHOD**

Actuarial Assumptions

1. Investment Return: 9.5% per annum, compounded annually; net of investment expense.

2. Salary Increase Rate:

<u>Years of Service</u>	<u>Rate</u>
6 and Under	7%
7 - 11	6
12 - 16	5
Over 16	4

3. Mortality Rates: 1983 Group Annuity Mortality Table.

<u>Age</u>	<u>Probability of Death Within One Year After Attaining Age Shown</u>	
	<u>Male</u>	<u>Female</u>
	25	0.05%
35	0.09	0.05
45	0.22	0.10
55	0.61	0.25
65	1.56	0.70

4. Disability Rates

<u>Age</u>	<u>Probability of Disability Within One Year After Attaining Age Shown</u>
	25
35	0.132
45	0.308
55	0.909

5. Termination Rates:

Probability of Terminating Service
(for reasons other than death, disability
or retirement) Within One Year
After Attaining Age and Service Shown

Age	<u>Males</u>					
	Years of Service					
	<u>0 - 1</u>	<u>1 - 2</u>	<u>2 - 3</u>	<u>3 - 4</u>	<u>4 - 5</u>	<u>5+</u>
Under 30	14.0%	12.0%	8.0%	6.0%	5.0%	4.0%
30 - 34	14.0	12.0	8.0	6.0	5.0	3.0
35 - 39	14.0	12.0	8.0	6.0	5.0	2.5
40 - 64	14.0	12.0	8.0	6.0	5.0	2.0
65 and Over	14.0	12.0	8.0	6.0	5.0	0.0

Age	<u>Females</u>					
	Years of Service					
	<u>0 - 1</u>	<u>1 - 2</u>	<u>2 - 3</u>	<u>3 - 4</u>	<u>4 - 5</u>	<u>5+</u>
Under 30	22.0%	16.0%	13.0%	11.0%	10.0%	7.0%
30 - 34	22.0	16.0	13.0	11.0	10.0	5.0
35 - 39	22.0	16.0	13.0	11.0	10.0	4.0
40 - 64	22.0	16.0	13.0	11.0	10.0	3.0
65 and Over	22.0	16.0	13.0	11.0	10.0	0.0

6. Growth Rate of Future Membership Payroll:

5% per year.

7. Plan Expenses:

Actual annual administrative expenses incurred since the last valuation reflected in normal cost.

8. Actuarial Value of Assets:

Market value.

Actuarial Cost Method

The Entry Age Actuarial Cost Method was used. Under this method, the cost of each member's projected disability benefit is funded through a series of annual payments, determined as a level percentage of each year's earnings, from age at hire to assumed exit age. This level percentage, known as normal cost, is thus computed as though the Plan had always been in effect. The accrued value of normal cost payments due prior to the valuation date is termed the actuarial accrued liability (AAL). This amount minus actuarial value of assets is known as the unfunded actuarial accrued liability (UAAL). The annual cost of a plan consists of two

components: normal cost and a payment, which may vary between prescribed limits, toward the UAAL.

Actuarial gains (or losses), a measure of the difference between actual experience and that expected based upon the actuarial assumptions during the period between two valuation dates, as they occur, reduce (or increase) the UAAL.

It is intended that the UAAL be amortized over a 15-year period through monthly contributions expressed as a level percentage of each month's total payroll, incorporating an assumption that future payroll will grow at the rate of 5% per year. Payments are assumed to begin on October 1, 1997, and continue monthly for the remaining years. Future changes in the UAAL resulting from actuarial gains or losses, ordinance changes or changes in actuarial assumptions will be amortized over a 15-year period.

Miscellaneous Valuation Procedures

1. The APV of accumulated Plan benefits is based on benefits that have accrued to date (whether or not vested), recognizing each participant's salary and service credits earned as of the valuation date. Similar to valuation results, the APV of accumulated Plan benefits takes into account future mortality and interest and future disablements, terminations and deaths as they are assumed to occur.
2. Benefits for current and future disabled employees were assumed to be payable for life. Upon eligibility for benefits, reductions were assumed to apply 100% of the time for retirement benefits under the General Employees' Pension Plan and 30% of the time for Social Security benefits; and benefits were limited to the monthly restriction of \$1,500. No reduction was assumed upon eligibility for workers' compensation benefits.
3. No recovery from disability was assumed. Any differences in the liabilities due to the probability of recovery for current and future disabled employees was expected to be minor, and this simplification will tend to overstate somewhat expected liabilities, thus producing a somewhat conservative result.

4. Covered payroll is the amount of total salaries paid from October 1, 1997, through September 30, 1998, for employees who are currently active members in the Plan plus employees who are actively at work but are no longer eligible for the Plan because they have more than 20 years of service with the City. Valuation payroll is payroll expected to be paid during the 1998-99 fiscal year, determined using covered payroll and the payroll growth assumption. Anticipated 1999-2000 payroll assumes valuation payroll will grow at the payroll growth rate.

APPENDIX C

ACTUARIAL VALUE OF ASSETS

CITY OF GAINESVILLE
DISABILITY PENSION PLAN

ACTUARIAL VALUE OF ASSETS AS OF 9/30/98

Equity in Pooled Cash and Investments	\$464,073
Expenses Reimbursement Receivable	35,637
Accounts Payable	<u>(57)</u>
Adjusted Market Value of Assets as of 9/30/98	\$499,653
Accrued Contributions	<u>35,396</u>
Actuarial Value of Assets as of 9/30/98	\$535,049

STATEMENT OF CHANGES IN ACTUARIAL VALUE OF ASSETS

1.	Actuarial Value of Assets as of 9/30/96	\$	0
2.	Actuarial Value of Assets as of 9/30/97		0
3.	Revenue		
	(a) Employer Contributions		
	General Government		324,276
	GRU		367,125
	(b) Accrued Contributions		35,396
	(c) Realized Gains		8,533
	(d) Unrealized Gains		<u>1,117</u>
	(e) Total Revenue		\$736,447
4.	Disbursements		
	(a) Benefit Payments		190,582
	(b) Insurance Expenses		35,637
	(c) Expense Reimbursement Receivable		(35,637)
	(d) Other Expenses		<u>10,816</u>
	(e) Total Disbursements		\$201,398
5.	Actuarial Value of Assets as of 9/30/98		\$535,049

APPENDIX D

CENSUS DATA SUMMARY

CITY OF GAINESVILLE
DISABILITY PENSION PLAN

CURRENT PLAN MEMBERS

	<u>Active Members</u>	<u>Disabled Members</u>
10/01/98 Members	1,413	32

INACTIVE MEMBERS

	<u>Number</u>	<u>Annual Benefit Amount</u>
Disabled Members	32	\$217,507

**DISTRIBUTION OF ACTIVE MEMBERS AND EARNINGS
BY AGE AS OF 10/01/98**

<u>Attained Age</u>	<u>Number</u>	<u>1997-98 Earnings</u>	<u>Average Earnings</u>
Under 25	44	\$ 560,496	\$12,739
25 - 29	105	2,072,981	19,743
30 - 34	169	4,590,815	27,165
35 - 39	246	8,106,212	32,952
40 - 44	285	10,559,545	37,051
45 - 49	255	10,108,979	39,643
50 - 54	171	6,596,612	38,577
55 - 59	99	3,631,551	36,682
60 - 64	35	1,238,239	35,378
65 & Over	4	78,819	19,705
Total	1,413	47,544,249	33,648