

**SHIP Program
Local Housing Assistance Plan
(LHAP)
State Fiscal Years 2011-2013**

State Housing Initiatives Partnership (SHIP) Program Overview

- **Documentary Stamp Tax Revenues**
- **Disbursed to Florida Counties/Cities**
- **Florida Housing Finance Corporation**
- **Incentive to create local housing partnerships**
- **Expand production of and preserve affordable housing**

Funding Allocation Summary

SHIP FUNDING

- State FY 2008-2009 \$1,201,431
- State FY 2009-2010 \$ 186,886
- State FY 2010-2011 \$ 0
- State FY 2011-2013 \$ 0

Local Housing Assistance Plan (LHAP) Overview

- **Address housing needs of eligible income households**
- **Increase availability of affordable housing**
- **Use private & public funds to reduce housing costs**
- **Provide local match for federal affordable housing grants or programs**
 - i.e., CDBG, HOME, etc.
- **Further the housing element of the Comprehensive Plan**
 - specific to affordable housing

Statutory Requirements

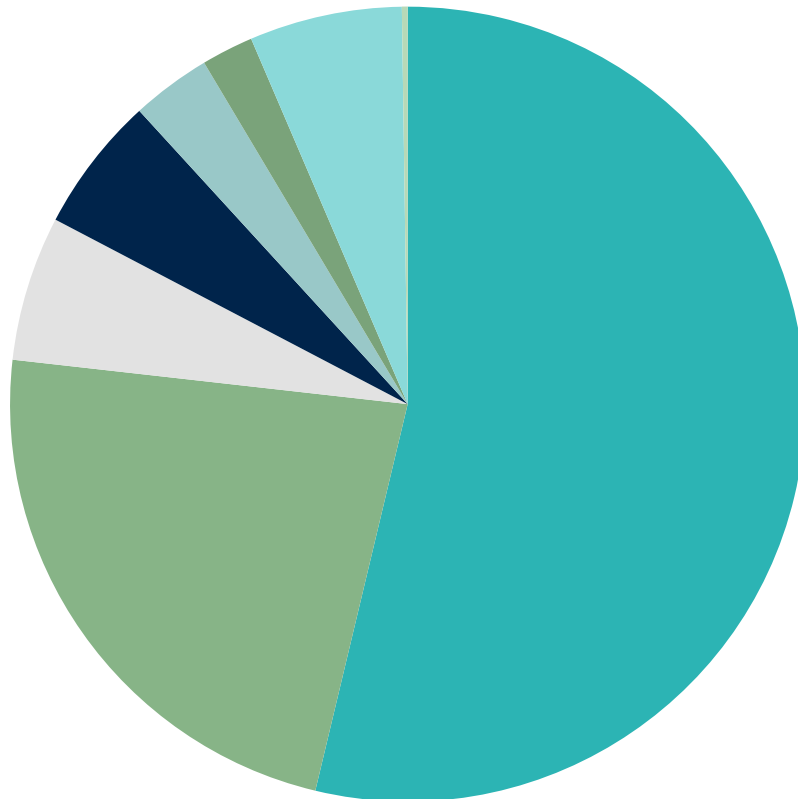
- **Minimum Thresholds:**
 - **Homeownership Activities (65%)**
 - **Construction Activities (75%)**
 - **Very-Low Income Households (30%)**
 - **Low-Income Households (30%)**

Housing Program Strategies

- Homeowner Rehabilitation
- New Construction
- Down Payment Assistance
- Mortgage Foreclosure Intervention
- Special Needs Housing
- Rental Housing (new or existing)
- Disaster Mitigation/Recovery
- Homeownership Education and Training
- Housing Counseling

Program Activity

Expenditures



- Major Rehab 54%
- Minor Rehab 23%
- House Replacement 6%
- Roof Repair 6%
- Mortgage Foreclosure 3%
- Downpayment Assistance 2%
- Administrative 6%

Recommendation

- Adopt LHAP for FY's 11/12, 12/13 and 13/14
 - Resolution & Certifications
- Submit LHAP to FHFC
- Authorize Mayor and/or City Manager to execute related documents