

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Minutes - Draft

April 25, 2018

1:30 PM

City Hall, Room 16

Audit and Finance Committee

*Mayor Lauren Poe, Chair
Mayor-Commissioner Pro Tem Harvey Budd, Member*

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ROLL CALL - 1:35 PM

Present 2 - Poe, and Budd

ADOPTION OF THE AGENDA**APPROVAL OF MINUTES**

[170938.](#)

Minutes of the Audit and Finance Committee of January 17, 2018 (B)

Attachments: [170938 DRAFT Minutes for 1-17-2018 A&FC Mtg 20180425.pdf](#)

RECOMMENDATION *The Audit and Finance Committee approve the minutes of January 17, 2018 as circulated.*

Approved as Recommended

DISCUSSION OF ITEMS

[170949.](#)

Fiscal year 2018 General Fund Quarterly Monitoring Report - Quarter Ending December 31, 2017 (B)

Attachments: [170949_Quarterly Financial Executive Summary 123117_20180425.pdf](#)

City Auditor Carlos Holt introduced the item. Finance Director Chris Quinn presented the item.

Mayor Poe suggested: 1) next quarterly meeting - staff provide what percentage of the fund does it represent; and 2) staff to spend time with the newly elected members of the City Commission on the Health Insurance Plan, Pension Plan and the difference between the Public Safety Pension Plan.

Donald Shepherd spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee review and recommend that the City Commission receive the General Fund quarterly budget monitoring report for the quarter ended December 31, 2017.*

Approved as Recommended

[170852.](#)

First Quarter Amendment through December 31, 2017 to the FY 2018-2019 General Government Financial and Operating Plan (B)

Attachments: [170852A_Resolution FY18 1st Qtr Budget Amendment_20180425.pdf](#)
[170852B Attachment A with Summary-FY18 1st Qtr Amendatory_20180425.](#)

City Auditor Carlos Holt introduced the item. Senior Budget Analyst Karen Fiore presented the item.

RECOMMENDATION *The Audit and Finance Committee: (1) Review the proposed*

amendatory budget resolution; and if acceptable, (2) recommend that the City Commission adopt the proposed resolution.

Adopted (Resolution)

[171009.](#)

Gainesville Regional Utilities Fiscal Year 2017 Audited Financial Statements, Auditors' Reports, and Auditors' Communication to Those Charged with Governance and Management (B)

Attachments: [171009A Gainesville Regional Util. 2017 Report to Management and Govern](#)
[171009B Gainesville Regional Utilities FS 2017 Final 20180425](#)

Chief Financial Officer Claudia Rasnick presented the item along with Mr. Russell Hissom of Baker Tilly Virchow Krause, LLP.

Ray Washington spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee recommends that the City Commission accept the subject financial statements, auditors' reports, auditors' communication to those charged with governance and management, and management's representations.*

Approved as Recommended

[170989.](#)

Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the Period Ended December 31, 2017 (B)

Attachments: [170989 Interim Financial Statements - Unaudited - Period Ended 12.31.17 20](#)

Chief Financial Officer Claudia Rasnick presented the item.

Ray Washington and Mark Benton spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept the GRU Unaudited Internally Prepared Financial Statements for the period ended December 31, 2017.*

Approved as Recommended

[170990.](#)

Gainesville Regional Utilities Internally Prepared Actuals to Budget for the Period Ended December 31, 2017 (B)

Attachments: [170990 GRU Budget to Actual Comparison Period Ended 12.31.17 20180425](#)

Rates and Investment Director Mark Benton presented the item.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept the GRU Internally Prepared Actuals to Budget for the year ended December 31, 2017.*

Approved as Recommended

[170991.](#)

Gainesville Regional Utilities Internally Prepared Supplementary Data for the Period Ended December 31, 2017 (B)

Attachments: [170991 Supplementary Data Period Ended 12.31.17 20180425](#)

City Auditor Carlos Holt introduced the item. Lead Analyst Kristy Mitchell presented the item.

Mayor Poe suggested that local companies share their renewable energy sources.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept the GRU Internally Prepared Supplementary Data for the year ended December 31, 2017.*

Approved as Recommended

MEMBER COMMENT

CITIZEN COMMENT

ADJOURNMENT - 3:31 PM