

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Meeting Agenda

February 21, 2005

10:00 AM

City Hall, Room 16

Audit and Finance Committee

*Mayor Pegeen Hanrahan, Chair
Mayor-Commissioner Pro Tem Tony Domenech, Member*

Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069 at least two business days in advance.

CALL TO ORDER

ROLL CALL

ADOPTION OF THE AGENDA

APPROVAL OF MINUTES

040981 Audit and Finance Committee Minutes of January 31, 2005 (B)

RECOMMENDATION *The Committee approve the minutes as circulated.*

DISCUSSION OF PENDING REFERRALS

040291 Reserve Funds Policies (Referral of August 5, 2004) (NB)

RECOMMENDATION *The Audit and Finance Committee hear a presentation on debt factors.*

Legislative History

8/5/04	City Commission	Referred (7 - 0)	Audit and Finance Committee
11/1/04	Audit and Finance Committee	Recommended for Approval	
1/31/05	Audit and Finance Committee	Heard	

040987 Fiscal Year 2005 Operating Funds Quarterly Monitoring Report - Quarter Ending December 31, 2004 (B)

Explanation: The City's General Government Budget Policy requires staff to prepare and submit a quarterly budget compliance report in substantially the same form as the final budget document, for all major operating funds, including the status of General Fund fund balances, to the Audit and Finance Committee.

RECOMMENDATION *The Audit and Finance Committee review and recommend that the City Commission receive the quarterly budget monitoring report for the quarter ended December 31, 2004.*

040988 First Amendment to the FY 2005 General Government Financial and Operating Plan (B)

Explanation: The purpose of this amendment is to accurately reflect and incorporate into the

City's FY 2005 General Government budget those transactions and activities that were not anticipated during the budget process.

Fiscal Note: All of the recommended changes are funded either by increases in revenue budgets, decreases in expenditure budgets, or decreases in the appropriate fund balance.

RECOMMENDATION

The Audit and Finance Committee: 1) review the proposed amendatory budget resolution; and if acceptable, 2) recommend to the City Commission that it adopt the first amendment to the Fiscal Year 2005 General Government Financial and Operating Plan Budget.

040982

Quarterly Financial Report - Gainesville Regional Utilities (B)

RECOMMENDATION

The Audit and Finance Committee review and recommend that the City Commission receive the GRU Quarterly Financial Report as of December 31, 2004.

ADJOURNMENT