

1 **WHEREAS**, the Gainesville City Commission finds that the expenditure of City funds as
2 local financial support for Nationwide Mutual Insurance Company constitutes a valid public
3 purpose.
4

5 **WHEREAS**, on July 21, 2016, the City Commission passed Resolution No. 160141
6 approving Nationwide Mutual Insurance Company as a Qualified Target Industry business; and,
7

8 **WHEREAS**, the City Commission wishes to alter the eligibility period and intends this
9 Resolution to replace Resolution No. 160141 and therefore repeals Resolution 160141 upon the
10 effective date of the Resolution.
11

12 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE**
13 **CITY OF GAINESVILLE, FL:**
14

15 1. That the Commission finds, determines, and declares that the recitals in the preamble are true
16 and correct, and hereby incorporates them by reference.
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18 2. That in accordance with Section 288.106(4)(a)(10), Florida Statutes, the City Commission
19 recommends that Nationwide Mutual Insurance Company, Subsidiaries & Affiliates, be
20 approved as a Qualified Target Industry (QTI) Business.
21

22 3. That the City of Gainesville has calculated that this project's average annual wage of \$42,482
23 is 115% of Alachua County's average private sector annual wage as determined by Enterprise
24 Florida.

25 4. That the City agrees to budget and appropriate up to \$65,000 as local financial support in
26 Fiscal Year 2018 and running through Fiscal Year 2024 to the Florida Economic Development
27 Trust Fund in the event Nationwide Mutual Insurance Company, Subsidiaries & Affiliates is
28 certified as a QTI Business by the Department of Economic Opportunity and expands its
29 business within the City of Gainesville corporate limits. The budgeted amount includes the
30 Qualified Target Industry Tax refund and the High-Impact Sector refund.
31

32 5. This resolution shall take effect immediately upon its adoption.
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34 **PASSED AND ADOPTED** this 6th day of October, 2016.
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36
37

38 _____
39 LAUREN POE
40 MAYOR

41 Attest:

Approved as to form and legality:

42
43
44 _____
45 KURT M. LANNON

NICOLLE M. SHALLEY

1 CLERK OF THE COMMISSION
2

CITY ATTORNEY