



City of Gainesville

Text File

City Hall
200 East University Avenue
Gainesville, Florida 32601

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..Title

Proposed CRA Amended Budget - FY 2001/2002 (B)

..Explanation

The City of Gainesville adopted the budget for the 2001/2002 fiscal year during the two-year budget cycle in July of 2000. Actual revenues for FY 2001/2002 in Fifth Avenue Pleasant Street (FAPS) and College Park University Heights (CPUH) are higher than projected and need to be appropriated to particular budget line items. Unspent fund balance from the previous year also needs to be appropriated.

There are a significant number of projects currently under development by the City and County that are looking to the Community Redevelopment Agency (CRA) for funding assistance, including the Southwest 5th Avenue Stormwater Basin to be shared by the CPUH and Downtown Redevelopment (DRAB) districts, streetscape enhancements for the parking garage, courthouse and Southwest 2nd Avenue, enhancements to the Florida Department of Transportation Main Street project and lighting for the Sweetwater Park. Public Works is preparing estimated costs for these projects and a presentation was made to the CRA at the January meeting. The funds available for these projects are represented in the Capital Projects line item of the CPUH and DRAB budgets.

On December 11, 2001, the Fifth Avenue Pleasant Street Redevelopment Advisory Board considered recommendations for appropriation of additional revenues as well as unspent funds from the administrative and current project budgets. The advisory board has recommended specific appropriations.

On January 3, 2002, the Downtown Redevelopment Advisory Board considered recommendations for appropriation of additional revenues as well as unspent funds from the administrative and current project budgets. The advisory board has recommended specific appropriations.

On January 9, 2002, the College Park University Heights Redevelopment Advisory Board considered recommendations for appropriation of additional revenues as well as unspent funds from the administrative and current project budgets. The advisory board has recommended specific appropriations.

On January 22, 2002 the CRA approved the Advisory Board recommendations as presented.

..Fiscal Note

Appropriate unspent and unappropriated funds from current year and adopt the CRA amended

budget for 2001/2002 as proposed.

..Recommendation

CRA to the City Commission: Request that the City Commission amend the 2001/2002 fiscal year budget to reflect the revised tax increment payments.