RESOLUTION NO.			
PASSED			

A Resolution approving the final plat of "Blues Creek Unit-6G", located in the vicinity of N.W. 80<sup>th</sup> Road between N.W. 50<sup>th</sup> Way and N.W. 51<sup>st</sup> Drive; authorizing the Mayor and Clerk of the Commission to execute a Four-Party Agreement to secure the construction of improvements; and providing an immediate effective date.

WHEREAS, the Development Review Board approved the design plat of "Blues Creek Unit-6G" on May 9, 2002; and

WHEREAS, the owner of the plat has submitted a final plat which substantially conforms to the design plat as approved by the City Commission on June 24, 2002, and which incorporates all modifications and revisions specified in such approval; and

WHEREAS, the owner of the proposed subdivision has requested the City Commission to accept and approve the final plat as provided in Chapter 177 of the Florida Statutes and Chapter 30 of the Code of Ordinances of the City of Gainesville, Florida; and

WHEREAS, the City Commission finds that the final plat described herein is consistent with the City of Gainesville 2000-2010 Comprehensive Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

Section 1. The final plat of "Blues Creek Unit-6G" is accepted and approved by the City Commission on the following described property lying in the City of Gainesville, Alachua County, Florida:

(See Exhibit "A" attached hereto and made a part hereof as if set forth in full)

Section 2. The Mayor and Clerk of the Commission are authorized to execute a Four-Party Agreement with a lending institution that secures the construction and completion of the improvements required under the ordinances of the City of City of Gainesville, a copy of which agreement is attached hereto as Exhibit "B".

Section 3. The Clerk of the Commission is authorized and directed to affix his signature to the record plat on behalf of the City Commission and accept the dedication of public rights-of-way, easements, and other dedicated portions as shown on the plat.

effective immediately upon adoption.
day of, 2003.
Thomas D. Bussing, Mayor
APPROVED AS TO FORM AND LEGALITY
Marion J. Radson, City Attorney

H:\Marion Radson\Planning\Blues Creek Final plat - Tri-Party.doc

LEGAL DESCRIPTION (BLUES CREEK UNIT 6-G):

A TRACT OF LAND SITUATED IN SECTION 10, TOWNSHIP 9 SOUTH, RANGE 19 EAST, ALACHUA COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STAMPED PRM PLS \$3784, SAID POINT ALSO ON THE NORTHERLY LINE OF "BLUES CREEK, UNIT 6-A", ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 'R", PAGE 67 OF THE PUBLIC RECORDS STAMPED PRM PLS \$1228, SAID POINT OF ALLCHUA COUNTY, FLORIDA, THENCE NORTH 52 DEG. 04 MIN. 41 SEC. WEST ALONG SAID NORTHERLY LINE, FOR 431.08 FEET TO A 5/8" IRON REBAR WITH AN IDENTIFICATION CAP PLS \$1228, SAID POINT ALSO THE NORTHWEST CORNER OF LOT 14 OF SAID "BLUES CREEK, UNIT 6-A"; THENCE SOUTH 37 DEG. 52 MIN. 45 SEC. WEST ALONG THE WESTERLY LINE OF SAID LOT 14, FOR 115.00 FEET TO A 4\*A\*

CONCRETE MONUMENT WITH A DISC STAMPED PRM PLS \$1228, THENCE NORTH 52 DEG. 07 MIN. 45 SEC. WEST, FOR 60.00 FEET TO A 5/8" IRON REBAR WITH NO IDENTIFICATION CAP. SAID POINT ALSO ON EASTERLY LINE OF LOT 47 OF "BLUES CREEK, UNIT 4", ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 'S', PAGE 3 OF THE PUBLIC RECORDS OF ALACHUA COUNTY, FLORIDA, THENCE THE EASTERLY LINE OF LOT 47 CONCRETE MONUMENT WITH AN IDENTIFICATION CAP PLS \$13759, SAID POINT ALSO THE NORTHEAST NORTH 37 DEG. 52 MIN. 45 SEC. BAST ALONG SAID EASTERLY LINE OF LOT 47, FOR 115.00 FEET TO A 5/8 INCH IRON REBAR WITH AN IDENTIFICATION CAP PLS \$13759, SAID POINT ALSO THE NORTHEAST N FOR A POINT OF REFERENCE, COMMENCE AT THE NORTHEAST CORNER OF "BLUES CREEK, UNIT OF", ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK "22", AT PAGE 67 OF THE PUBLIC FOR A POINT OF REFERENCE, COMMENCE AT THE NORTH ASSO BEING A 4"X4" CONCRETE MONUNENT WITH A DISC STAMPED PRIM PLS #3784; THENCE SOUTH 89 DEC, 12 MIN, D5 SEC, WEST ALONG THE POINT OF BECOMMING OF THE FOLLOWING DESCRIBED PARCEL OF SAID "BLUES CREEK, UNIT OF FOR 90.00 FEET TO A 4"X4" CONCRETE MONUMENT WITH A DISC STAMPED PRIM PLS #3784; THENCE CONTINUE ALONG SAID NORTH LINE SOUTH 89 DEC, 72 MIN, 44 SEC, WEST, FOR 632.32 FEET TO A PLACED 4"X4" CONCRETE MONUMENT WITH A DISC STAMPED PRIM PLS #3548, SAID POINT ALSO BEING THE POINT OF BECOMMING OF THE FOLLOWING DESCRIBED PARCEL OF LAND; THENCE CONTINUE ALONG SAID NORTH LINE SOUTH 89 DEG. 27 MIN. 44 SEC. WEST, FOR 150.00 FEET TO A 4"X4" CONCRETE MONUMENT WITH A DISC STAMPED PRIM PLS \$3784; THENCE SOUTH 00 DEG. 22 MIN. 25 SEC. EAST. ALONG SAID NORTH LINE SOUTH 89 DEG. 37 MIN. 35 SEC. WEST, FOR 90.00 FEET TO A 4"X4" CONCRETE MONUMENT WITH A DISC STAMPED PRIM PLS \$3784; THENCE SOUTH 00 DEG. 22 MIN. 25 SEC. EAST. FOR 185.00 FEET TO A 4"x4" CONCRETE MONUMENT WITH A DISC STAMPED PRM PLS \$3784, THENCE SOUTH 52 DEG. TO A PLACED CONCRETE MONUMENT WITH A DISC STAMPED PRIM PLS \$5548. THENCE SOUTH 89 DEC. THENCE SOUTH 00 DEG. 32 MIN. 16 SEC. EAST, FOR 170.00 FEET TO THE POINT OF BEGINNING. 45 KIN. 15 SEC. WEST, FOR 34.36 FEET TO A 4"x4" CONCRETE MONUMENT WITH A DISC CONTAINING 6.32 ACRES. 44 SEC. WEST, FOR 138.07 FEET TO A PLACED CONCRETE OR LESS 20

## **AGREEMENT**

THIS TRI-PARTY AGREEMENT (this "Agreement") is entered into this 30 th day of April 2003 by and among CNB Dational ("Lender"),

Blues Creek Ital ("Developer") and WCC Site Development One.

("Contractor") for the purposes set forth herein and for the benefit of the City OF

GAINESVILLE, FLORIDA (the "City").

## RECITALS

- A. Developer intends to develop a residential subdivision to be known as

  Blues Creek Unit 66 and to record a plat of the same on the real property described on attached Exhibit "A".(the "Subdivision")
  - B. Developer has contracted with the Contractor to install the streets, necessary drainage water, sewer and other improvements (the "improvements") required under applicable law and ordinances of the City pursuant to a contract between Developer and Contractor a copy of which is attached hereto as Exhibit "B". (the "Contract").
  - C. As a condition of the acceptance of the plat of the Subdivision for recording, require that assurances be given before the Subdivision is platted that the improvements will be completed within a reasonable time to the standards required by the City and will together with the other components of the improvements be the responsibility of the Developer after completion for maintenance and repair until accepted by the City.
  - D. Lender has made a loan to the Developer for the purpose of paying the cost of the improvements and has agreed to join in this Agreement for the purpose of assuring the City funds will be available for completion of the improvements in the event the Developer or the Contractor fail to complete the same.

## EXHIBIT "B"

E. The parties hereto now desire to reduce their understanding and agreement to writing.

NOW THEREFORE, in consideration of the mutual covenants and promises hereinafter made by the parties hereto, it is agreed as follows:

- The parties hereto agree to the truth of the recitals set forth herein and to their incorporation herein by reference.
- 2. Lender from the loan proceeds made available to the Developer for construction of the Improvements hereby sets aside for this purpose, the sum of 309,000.00 which is 120% of the amount set forth in the Contract and which will be used exclusively for construction of the improvements and may not be used for any other purpose until such improvements are in place and accepted by the City. Disbursement of the funds during the course of construction will be made on certification by Alicon A. Fetner private engineer acting for the account of the Developer, as to the value of work then completed, and then, acceptance by the City of such certification, or, a separate certification by the City. The Lender shall then advance to the Developer for payment to the Contractor the sum agreed by the private engineer and the City, each progress payment to be charged a ten percent (10%) retainage, to be paid with the final payment on completion of the improvements and so certified to by the City.

Should the Contractor default in performance under this Contract, the Developer agrees to proceed promptly to engage a new contractor within thirty (30) days to complete these Improvements. The selection of the new contractor will be subject to

withheld. Should the Developer not proceed to relet the contract within such time period on a default by the present Contractor, the Lender and/or the City shall be entitled to complete the improvements so that the City will accept the improvements, and use for the purpose of paying for such completion, the balance remaining of the loan funds attributable to the Contract and if such amounts are not sufficient, the Lender shall advance additional monies up to (10%) of the original fund for a maximum total of \$309,000.00 so, and shall have the option to advance any additional monies that may be required, all of which advances have been secured by the Developer to the Lender.

This completion may be by the Lender and another contractor, or by the City, directly whichever shall be determined by the Lender and the City to be most appropriate for an early completion of the improvements and final acceptance by the City.

The Developer and the Contractor agree to prosecute the construction of the improvements in a reasonably diligent manner to assure completion within 150 days from recording of the plat. Should the Developer be required to engage a new contractor as a result of the default by the Contractor, the time for completion will be extended for a period not to exceed ninety (90) additional days. If in the judgment of the City, the progress of construction is falling behind schedule, the City will so advise the Developer who shall then be bound to take corrective measures. The Lender shall likewise be advised and may thereupon withhold further disbursements of progress payment until a resolution of the problem acceptable to the City may be obtained. The obligation of Lender hereunder shall cease on the earlier of one (1) year from the date of completion as Set forth in the Contract or such date as all the improvements have been completed and

so certified by the City.

Should the City have to take over and complete or have completed the Improvements required by City ordinances, then the obligation of the Lender to pay a sum equal to the cost of such improvements to the City (in accordance with the terms and conditions of the agreement) or make such sum available that shall exist independent of and regardless of whether or not the Developer may be in default on its agreement with the Lender.

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	This agreement executed at Gainesville, Florida, this day of 2003		
961	WITNESSES:	LENDER NAME	
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	Joerin & Frester	BY: As Its "Lender"	
	Dacquely Beckton		
	en e	CONTRACTOR NAME	
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		DEVELOPER NAME	
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7-03

EXELBIT "A"

LEGAL DESCRIPTION (BLUES CREEK UNIT 6-G): A INCO OF UND STANKED M SCEDM 10, TYMESEN O SOUN, BANCE 19 GAT, ALLORIA COUNT, RORDA BUTC MORE PARSOLIAND DISCURSED AS POLLOWS

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FINAL PLAT- NOT FOR RECORDING

SHEET 1 OF 1

LEGAL DESCRIPTION (BLUES CREEK UNIT 6-G):

A TRACT OF LAND STILATED IN SECTION 10, TOWNSHIP 9 SOUTH, RANGE 19 EAST, ALACHUA COUNTY

