RESOLUTION	NO.	02	21200	
PASSED	May	12,	2003	

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, APPROVING THE AMENDED CITY OF GAINESVILLE LOCAL HOUSING ASSISTANCE PROGRAM FOR STATE FISCAL YEARS 2002-2003 THROUGH 2004-2005; ESTABLISHING THE SHIP AWARD FOR THE MAXIMUM COST PER UNIT FOR ELIGIBLE HOUSING AND THE MAXIMUM SHIP FUNDS ALLOWABLE FOR EACH AFFORDABLE HOUSING STRATEGY; AUTHORIZING AN ADMINISTRATIVE EXPENSES ALLOCATION NOT TO EXCEED TEN PERCENT OF TOTAL ALLOCATION FOR FISCAL YEARS 2002-2003 THROUGH 2004-2005; AUTHORIZING THE CITY MANAGER TO EXECUTE REQUIRED DOCUMENTS AND CERTIFICATIONS; AUTHORIZING SUBMISSION OF THE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State Housing Initiatives Partnership Act, Section 420.907 – 420.9079, Florida Statutes, (hereinafter referred to as the "SHIP Act") and Chapter 67-37, Florida Administrative Code, (hereinafter referred to as the "SHIP Rule") establish the requirements for a local housing assistance program to implement the SHIP Act; and

**WHEREAS**, the Act requires that in order to qualify for funding, local governments develop a one to three year Local Housing Assistance Plan outlining how funds will be used for each state fiscal year; and

WHEREAS, the SHIP Act and SHIP Rule provide that the cost of administering the local housing assistance program may not exceed five percent of the local housing distribution moneys and program income deposited into the trust fund unless the local governing body finds, by resolution, that five percent is insufficient to adequately pay the necessary cost of administering the local housing assistance plan; and

WHEREAS, the Act also requires adoption of a Local Housing Assistance Plan and any plan amendments; and

WHEREAS, the Act also requires adoption of <u>a</u> statement of average cost per unit and maximum cost per unit for eligible housing benefiting from a SHIP award and a statement of the average SHIP funds and maximum SHIP funds allowable for each strategy pursuant to the SHIP Program, as well as the authority to increase the maximum sales price for the New Construction Program, as established by the Florida Housing Finance Corporation Bond Study.

WHEREAS, it is in the best interest of the City of Gainesville to qualify for said revenues, such action is for a valid City purpose; and

NOW, THEREFORE, be it resolved by the City Commission of the City of Gainesville, Florida:

- 1. That the amended City of Gainesville Local Housing Assistance Plan for state fiscal years 2002-2003 through 2004-2005 is hereby approved.
- 2. That the average cost per unit and the maximum cost per unit for eligible housing benefiting from a SHIP award and the average SHIP funds and maximum SHIP funds allowable for each strategy pursuant to the City of Gainesville Local Housing Assistance Plan for fiscal years 2002-2003 through 2004-2005 is established as provided in said Local Housing Assistance Plan.
- 3. That the City of Gainesville had determined that five percent (5%) of the local housing distribution plus program income is insufficient to adequately pay the administrative cost of the SHIP Program and has made a provision increasing administrative expense to not more than ten percent (10%).

- 4. That the City Manager of the City of Gainesville or his designee is authorized to submit the Local housing Assistance Plan, a copy of which is attached hereto and made part hereof, to the State of Florida Housing Finance Corporation for its review and approval.
- 5. That the City Manager of the City of Gainesville or his designee is authorized and empowered to execute the certifications peculiar to the Local Housing Assistance Plan on behalf of the City of Gainesville.
- 6. The City Manager or his designee is authorized and directed to do all things necessary and proper in order to carry out the terms and conditions of said grant and this resolution.
- 7. That the maximum sales price for a new home is \$106,365, and an existing home is \$98,523; except, that the maximum sales price for homes constructed pursuant to the New Construction Program shall be \$120,000.
- 8. That this Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED THIS 12 DAY OF May , 2003

Thomas D. Bussing, Mayor City of Gainesville

ATTEST

Kurt M. Lannon Jr.
Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY:

Marion J. Radson City Attorney