EXHIBIT E NOTICE TO PROCEED

Pursuant to the Agreement between the Gainesville Community Redevelopment Agency ("Owner") and <u>Oelrich Construction, Inc.</u> ("Construction Manager"), for the Multi-Phase Construction at Depot Park, the Owner and the Construction Manager hereby execute this <u>NOTICE TO PROCEED</u> and further agree as set forth below.

Whereas, the Project is being performed in phases as permitted by the Agreement; and

Whereas, Owner desires to authorize Constructions Manager to commence Depot Park Phase 2;

- 1 Construction Manager shall commence Depot Park Phase 2 within ten (10) calendar days after the date indicated on the Project Manager's Notice to Proceed.
- 2 The Construction Manager's Guaranteed Maximum Price ("GMP") proposal dated <u>December 5, 2014 for</u> **Depot Park Phase 2** attached hereto and incorporated herein, is accepted by the Owner.
- 3 In accordance with Section 3.6.1.8 of the Agreement for Construction Management Services, the Construction Manager shall award Trade Contracts representing ninety percent (90%) or more of the Cost of the Work within **ninety (90)** days of issuance of the Project Manager's Notice to Proceed.
- 4 The Guaranteed Maximum Price is \$5,998,804.00

| FOR THE OWNER: GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY | | FOR THE CONSTRUCTION MANAGER: OELRICH CONSTRUCTION, INC. |
|-----------------------------------------------------------|-----------------------------|----------------------------------------------------------|
| BY: | ANTHONY LYONS, CRA DIRECTOR | BY: NAME, TITLE |
| DATE: | | Date: |