

Timeline for Proposed Purchase of Biomass Facility (prepared July 18)

MOU Effective Date	April 24
Draft APA (Prepared by W&S) sent to GREC	May 10
Kick-off Meeting with Investment Bankers	May 23
Develop Preliminary Official Statement and other bond-related documents	June 12-August 25
Redline APA received from GREC	June 14
Meeting in NYC to discuss APA	June 27-28
GRU contract with Independent Engineer to evaluate Biomass Plant	Week of July 3
Development of rating strategy and presentation to rating agencies	July 3-August 4
Joint CCOM/UAB meeting to discuss timeline for purchase of GREC	July 18
Finalize draft APA with all Exhibits and Schedules	Week of July 24
Present complete draft APA for page turn and recommended approval at joint meeting(s) of UAB/CCOM, subject to satisfactory due diligence	Weeks of July 31 and August 7
GREC request FERC 203 Ruling	Week of August 7
GRU conduct due diligence	Month of August
Rating agencies analysis, review and issuance of ratings	August 7- September 8
Presentations to investors	August 7-September 15
Last day to complete due diligence and Mayor to sign APA	August 31
Present bond resolutions and related documents for approval to UAB	September 14
Present bond resolutions and related documents for approval to CCOM	September 21
Print Preliminary Official Statement	September 23
Market the bonds	September 25- October 6
FERC issues 203 Ruling	Week of October 2
Sign bond purchase agreement	Week of October 9
Print Final Official Statement	October 16, 2017
Closing on the bonds	Week of November 6
Closing on APA (within 3 days after satisfaction of final closing condition)	No later than November 24