

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Minutes - Draft

November 16, 2020

3:00 PM

City Hall Auditorium

Audit and Finance Committee

*Mayor Lauren Poe, Chair
Mayor-Commissioner Pro Tem David Arreola, Member*

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CALL TO ORDER - 3:00 PM**ROLL CALL**

Present 2 - Poe, and Arreola

ADOPTION OF THE AGENDA

Adopted

APPROVAL OF MINUTES

[200370.](#) **Approval of Minutes from the Audit and Finance Committee Meeting Held on September 23, 2020 (B)**

RECOMMENDATION *The Audit and Finance Committee approve the September 23, 2020 minutes.*

Approved as Recommended

DISCUSSION OF PENDING REFERRALS

[200511.](#) **Audit Report - General Government Non-Pension Investments (B)**

Ginger Bigbie, City Auditor introduced.

Greg Robeson, Senior Auditor gave a presentation.

Cyntia Ramos, Finance Director gave a presentation.

RECOMMENDATION *The City Auditor recommends the Audit and Finance Committee review and recommend the City Commission accept the City Auditor's report.*

Approved as Recommended

[200515.](#) **Performance Reports for the City of Gainesville Operating Fund, General Employees' Pension Fund, Police Officers' and Firefighters' Pension Fund, Retiree Health Insurance Trust Fund, Evergreen Cemetery Trust Fund, and Gainesville Fuel Hedging Program (B)**

Audit & Finance Committee to review various quarterly investment and performance reports.

Cyntia Ramos gave a presentation.

Jeffrey LeMunyon, CFA, Principal, Energy Price Risk Management Consulting gave a presentation.

Lee Feldman, City Manager spoke to the matter.

Brian O'Brien spoke to the matter. The Finance Director will send an additional public records request follow up asking for a decision on the fee request.

RECOMMENDATION

Recommended Motion: The Audit and Finance Committee review and accept the submitted investment and performance reports.

Approved as Recommended

[200457.](#)

Fourth Quarter Amendment through September 30, 2020 to the FY 2020 General Government Financial and Operating Plan Budget (B)

Cyntia Ramos introduced.

Karen Fiore, Budget Manager gave a presentation.

Brian O'Brien spoke to the matter.

Lee Feldman spoke to the matter.

Ginger Bigbie spoke to the matter.

RECOMMENDATION

The Audit and Finance Committee: (1) Review the proposed amendatory budget resolution; and if acceptable, (2) recommend that the City Commission adopt the proposed resolution.

Approved as Recommended

PUBLIC COMMENT

Brian O'Brien spoke to the matter.

MEMBER COMMENT

Mayor Poe thanked Ms. Wilson.

NEXT MEETING DATE - December 9, 2020

ADJOURNMENT - 4:09 PM

