
Community Redevelopment Agency Meeting

FY2012 Budget Resolution
September 19, 2011



Proposed FY2012 Budget by Redevelopment Area

	Amount
Projected Tax Increment Revenue*	\$5,476,178
Minus: Payroll	(\$909,138)
Minus: Operating Expenses	(\$316,033)
Minus: Non-Operating Expenses (from Operating Fund)	(\$415,024)
Minus: TIF Development Agreement Payments	(\$655,019)
Available for Projects	\$3,180,964

	Eastside	FAPS	Downtown	CPUH	Total
Projected Tax Increment Revenue	\$587,884	\$ 528,717	\$1,611,009	\$2,748,568	\$5,476,178
Minus: Payroll	(\$ 110,265)	(\$ 90,309)	(\$211,536)	(\$497,028)	(\$909,138)
Minus: Operating Expenses	(\$34,764)	(\$25,283)	(\$ 82,168)	(\$173,818)	(\$316,033)
Minus: Non-Operating Expenses	(\$25,530)	(\$ 80,893)	(\$ 199,462)	(\$ 109,139)	(\$415,024)
Minus: TIF Development Agreements	-	(\$ 134,190)	(\$425,256)	(\$ 95,573)	(\$655,019)
Available for Projects	\$ 417,325	\$198,042	\$692,587	\$1,873,010	\$3,180,964
Operating and Payroll = % of TIF (Threshold = 25%)	24.67%	21.86%	18.23%	24.41%	22.37%

*Includes County's current millage rate of 8.3763



FY2012 Budget Highlights

- Overall **Projected Tax Increment** decrease of 3.60% from FY2011
 - Eastside – 7.96%
 - FAPS – 4.88%
 - Downtown – .48%
 - CPUH – 4.65%
- The **Operating/Payroll** to Tax Increment % is **22.37%**, below the self-imposed **25%**



Eastside FY2012 Project Funding

Project Name	FY2012 Proposed Appropriation	Project Description
1717 SE 8th Avenue Redevelopment	\$ 150,500	Former Kennedy Homes Redevelopment
Eastside Primary Corridors - 15th Street Hardscape Improvements	\$ 20,000	Improvements to roadways leading to 1717 SE 8 th Avenue
Eastside Professional Services - Consulting	\$ 50,000	Planning or research that assists with projects that are identified in area
Eastside Acquisitions/Options	\$ 20,000	Funding to purchase additional properties for redevelopment
Duval Improvements	\$ 10,000	For planning and analysis on future projects in the Duval Neighborhood
GTEC	\$ 142,325	Implementing recommendations from the assessment in order to reposition GTEC for the future
ED Finance Programs	\$ 24,500	Funding for old and new programs (Retail Strategy, Relocation Assistance)
	\$ 417,325	



Fifth Avenue/Pleasant Street FY2012 Project Funding

Project Name	FY2012 Proposed Appropriation	Project Description
Legacy Project (A. Quinn Jones)	\$ 2,357	Programming, site work and interior build-out of the A. Quinn Jones House Museum
FAPS Primary Corridors - NW 5th Ave	\$ 10,600	Funding towards Phase III (10 th Street to 13 th Street)
FAPS Maintenance	\$ 15,000	Includes janitorial, landscape and specialty landscape maintenance throughout the District
5th Ave Arts Festival	\$ 2,500	Annual grant for festival
Façade Grant Program	\$ 3,000	Continuing program to assist with façade improvements within the district
FAPS Demolitions	\$ 1,000	For targeted sites in the district that align with projects on the strategic plan
FAPS Sidewalks	\$ 49,523	New for FY12, projects to be identified
FAPS Neighborhood Spruce-up Programs	\$ 2,000	New for FY12, program to be determined
NW 13th Street Improvements Phase III	\$ 112,062	East side of NW 13 th Street from 3 rd to 7 th Avenue. Includes lighting, brick pavers, sidewalks, trees, waste receptacles. Project in collaboration with College Park/University Heights
	\$ 198,042	



Downtown FY2012 Project Funding

Project Name	FY2012 Proposed Appropriation	Project Description
Downtown Primary Corridors - University Ave	\$ 48,587	Additional funding for landscape overhaul on the medians
6th Street Rail-to-Trail - Downtown	\$ 40,000	Signs and improvements along Downtown portion of 6th Street Rail Trail & connections into Porter's Neighborhood
Maintenance - Downtown	\$ 64,000	Janitorial, landscape & specialty maintenance throughout DRAB
Downtown Plaza Improvements	\$ 160,000	Additional funding as improvements are identified at the Plaza
Façade - Downtown	\$ 30,000	Expanding program with a focus on commercial
Marketing - Downtown	\$ 50,000	Marketing for Retail Programs & ED Finance Programs
Downtown Professional Services - Consulting	\$ 50,000	Planning or research that assists with projects that are identified in area
ED Finance Programs	\$ 250,000	Funding for old and new programs (Retail Strategy, Relocation Assistance)
	\$ 692,587	



College Park/University Heights FY2012 Project Funding

Project Name	FY2012 Proposed Appropriation	Project Description
Banner Activities - CPUH	\$ 3,000	Replacement and installation of CPUH banners
CPUH Stormwater Management	\$ 89,354	Funding for stormwater projects to be identified
CPUH Façade Grant Program	\$ 100,000	Expanding program with a focus on commercial
CPUH Primary Corridors - NW 13th Street	\$ 310,000	Fully funded to begin in FY12
CPUH Primary Corridors - SW 6th Street	\$ 200,000	Additional funding towards 6th Street
CPUH Maintenance - Main Account	\$ 55,000	Janitorial, landscape & specialty maintenance throughout CPUH
CPUH Marketing	\$ 100,000	Marketing for Retail Programs, ED Finance Programs & Innovation Square-related activities
NW 1st Ave Improvements	\$ 200,000	Beginning planning/design of project
SW 12th Street Lighting	\$ 165,000	Continuation of Phase II Lighting
AGH/SW 2nd Ave Improvements (Innovation Square)	\$ 400,656	Additional funding for CRA to respond to public improvements and projects as identified (in conjunction with UF & private partners)
ED Finance Programs	\$ 150,000	Funding for old and new programs (Retail Strategy, Relocation Assistance)
NW 5th Avenue Roadway Improvements	\$ 100,000	Down payment towards project slated to being in 2013
	\$ 1,873,010	



Recommendation

CRA Executive Director to CRA Board:

- Hear presentation by CRA staff
- Adopt Resolution #110318, thus approving the budget for FY2012 as presented

