

**FY 2006**  
**QUARTERLY MONITORING**  
**REPORT**  
**JUNE 30, 2006**



**OFFICE OF**  
**MANAGEMENT AND BUDGET**

OMB 06-003

## Table of Contents

Executive Summary	1-5
General Fund:	
Schedule of Sources and Uses	6
Schedule of Sources – Budget to Actual	7
Schedule of Uses – Budget to Actual	8
Schedule of Changes in Fund Balance	9
Schedule of Changes in Adopted Budget	10
Enterprise Funds – Schedules of Sources and Uses	
Stormwater Management Utility Fund	11
Ironwood Golf Course Fund	12
Solid Waste Collection Fund	13
Regional Transit System Fund	14
Internal Service Funds – Schedules of Sources and Uses	
Fleet Management Fund	15
General Insurance Fund	16
Employee Health and Accidents Benefits Fund (EHAB)	17
Trust Funds – Schedule of Sources and Uses	
Retired Employees Health and Accidents Benefits Fund (REHAB)	18

This quarterly monitoring report format was implemented in FY 2003. The intent is to provide a more concise overview of operating results in the General Fund and the Proprietary Funds. In addition we have offered a projection of year-end results for each fund. Please keep in mind that these projections are based on third quarter activity and historical trends. As the year progresses, these projections will offer a more reliable forecast barring unexpected events in subsequent months.

## **Executive Summary**

### **General Fund**

The General Fund performed within budget parameters for the third quarter of the fiscal year. General Fund Sources came in at 80.4% of the budget; a higher rate of revenue recognition than the previous year. The increase in total sources to budget ratio is broad based. As a matter of fact, all categories of sources reflect an increase in the collections ratios except for Taxes and Intergovernmental Revenues. Tax revenues, which have traditionally been a source of increase, declined due to recognition of an Insurance Premium Tax budget in FY 2006. This revenue is not received until the fourth quarter of the fiscal year and therefore will dampen the collections ratio until the end of the year. At the end of the third quarter, staff is projecting that actual sources will exceed budget by close to 2.0% by the end of the year.

Total third quarter uses are within budget parameters at 71.1% of budget and are projected to end the fiscal year at approximately 99.2% of budget.

If projections hold, the General Fund will end the year with a slight increase in fund balance of about \$130,000. However, this projection is partly based on the assumption that \$1,000,000 in transfers to the General Capital Projects Fund will not occur in FY 06 and would need to be reserved for rollover into FY 07. Most of the planned use of fund balance is due to rollover of prior year encumbrances and to appropriation from fund balance for debt service and capital projects. Also, this projection will be revised if additional appropriations from fund balance are approved.

Staff will continue to monitor the progress of revenues and expenditures throughout the remainder of the fiscal year.

### **Enterprise Funds**

#### **Stormwater Management Utility Fund**

At the end of the third quarter, stormwater revenues are being recognized at close to the budgeted pace. Fiscal year-end projected sources, before grant and capital contributions revenues, are also expected to be close to \$31,000 more than the budgeted amount.

The total operating uses, before depreciation, increased from the prior year but are still within budget parameters at 70.3%.

Third quarter sources exceed uses by approximately \$286,000 before depreciation. As planned, based on third quarter numbers, this Fund should end the fiscal year with a surplus, before depreciation, of approximately \$361,000, which will be used to finance Stormwater infrastructure improvements.

### **Ironwood Golf Course Fund**

The Ironwood Golf Course Fund's third quarter of FY2006 financial position is comparable to the third quarter of FY2005. The golf course operation is still experiencing losses beyond what was anticipated and several management actions have been taken in an attempt to reduce the forecasted deficit. Through the third quarter, when controlled for encumbrances, the fund ran a deficit of \$329,088 before depreciation.

Third quarter revenues are at 57.9% of budget in FY 06 compared to 63.1% in FY 05. This could be explained with the new fee schedule effective October 1, 2005. Typically when a rate increases there is a period of lower than normal activity immediately following the rate increase. This is evident in Ironwood's case as the number of rounds is down by 1,428 rounds when compared to last fiscal year at this time.

While the third quarter expenditures have risen slightly over the prior year, the percentage of expended budget has decreased when comparing FY2006 to FY2005. Total expenditures for FY2006 are at 84.8% of budget while total expenditures were at 87.3% at this same time in FY2005. Other expenditures have decreased or remained stable from the previous year due to management plans to control spending.

Based on activities to date and previous year data, the Golf Course is projected to end the year with an operating deficit, before depreciation, of approximately \$344,000.

### **Solid Waste Fund**

The third quarter revenues are coming in ahead of last year's pace and ahead of the budgeted pace. Based on the third quarter experience, the staff is currently projecting fiscal year-end revenues to exceed budget by 3.7%.

When controlled for encumbrances, this Fund finished the third quarter with a deficit of approximately \$983,000. This condition is mainly due to appropriation from fund balance and related expenditures for the "Old Landfill Project". Due primarily to the expected cost associated with the "Old Landfill Project" and the new "Airport Landfill Project", this Fund is expected to finish this year with a deficit of about \$1,352,000 before depreciation. The rate increase adopted effective January 2004, helped rebuild the fund balance in this Fund to finance the "Old Landfill Project".

The clean up cost associated with the "Airport Landfill Project" will be an issue for this Fund in the future.

### **Regional Transit System**

Consistent with past experiences, RTS is showing an operating deficit, before depreciation, at the end of the third quarter, albeit a much improved outcome than last year at the same time. As an enterprise fund, RTS depends on generating revenue from various sources to cover its expenses. Because some of these sources are derived from reimbursable grants, there is usually a timing lag when it comes to recovering revenues to cover expenses. The FTA Grant revenue is an example of a revenue that normally lag behind average budgeted pace. In FY 06, in spite of the delay in receipt of grant revenues, the expected shortfall was mostly offset by a 15.8% or \$817,000 increase in revenues from the University of Florida.

This Fund had an operating deficit, before depreciation, of about \$979,000 at the end of the third quarter. The deficit, as mentioned previously, is due primarily to slower recognition of grant revenues.

After controlling for timing issues mentioned previously, current projections for FY 06 anticipates a deficit, before depreciation, of approximately \$592,000. Overtime and increase in the cost of fuel and parts are the primary reasons behind this projection.

### **Internal Service Funds**

#### **Fleet Management Fund**

Overall, the Fleet Management Fund is stable and performing in accordance with budgeted dollars and internal service fund principles.

As an internal service fund, Fleet Management recovers its operating costs through charges for services to its customers (i.e., General Government and GRU Departments) that require fleet services and repairs. When controlled for encumbrances, the third quarter revenues exceeded expenditures by \$287,667 – about 7.3% of the current modified budget. Current projections are for a surplus of about \$170,000 for the year, largely due to the increases in fuel charges to the Departments, as well as the increase in labor rates implemented in November of 2005. If the surplus continues through the end of FY2006, it will be addressed as part of the year-end true-up process to reflect the “break-even” philosophy of this fund. Current trends indicate that there will be an increase in retained earnings at year-end.

#### **General Insurance Fund**

The General Insurance Fund is projected to finish the fiscal year with an operating surplus of approximately \$185,000 before depreciation expense. Total revenue collections ratio is down from the previous year, at 90.1% compared to 99.1 respectively. Although the actual revenues recognized at the end of the third quarter increased in FY 06, the collections ratio declined due to an increase in the sources budget in FY 06 by \$867,000.

Total uses ratio increased in FY 06 from the previous year, 93.1% compared to 88.0% respectively. The increase in the uses budget for Risk Management can be primarily attributed to appropriation of the Gallagher reimbursement for capital projects. Also, a portion of the increases in total actual uses can be explained by increases in public officials' liability of approximately \$711,000 from the previous year. Total actual uses includes approximately \$151,000 in encumbrances in FY 06 compared to about \$157,000 in FY 05.

Due to the volatile nature of the insurance industry, projections for this Fund are difficult and subject to greater margin of error than for non-insurance related funds.

**Employees Health & Accident Benefits Fund (EHAB)**

Through the third quarter of fiscal year 2006, the EHAB fund shows no significant deviations from budgeted parameters. As a percent of budget, revenues are up slightly compared to the previous year, 75.5% from 73.2% respectively. Revenues are projected to exceed budget by about 4.0 % or \$580,000 at the end of the fiscal year primarily due to a projected increase in the Flex Plan Contributions and Rehab Premiums.

Total uses ratio decreased slightly from 79.3% in FY 05 to 77.3% in FY 06. This decrease is mostly due to a slight increase in the uses budget. The uses ratio was also affected by a rate reduction for the stop-loss insurance coverage.

At this point, staff is projecting a surplus, before depreciation, of about \$674,000 at the end of this year.

## **Trust Funds**

### **Retiree Health & Accident Benefits Fund (REHAB)**

Although the overall performance of the REHAB Trust fund is within budgeted parameters, revenues have declined at 62.3% of budget, compared to 82.9% from the previous year. This decline can be attributed to a combination of budget increase and a decline in the actual revenues booked to date. Also, proceeds from the Other Post Employment Obligations Bond issue of 2005 allowed for the increase in budget and actual revenues from interest on investments. The budget increased from \$330,000 in FY 05 to \$4.2 million in FY 06.

Total uses increased by over \$571,000 from the previous year. The uses ratio are up with 79.2% of the budget obligated compared to 65.7% in FY 05. Currently there is an operating surplus of about \$1.1 million, compared to \$2.3 million in FY05. An accounting change was implemented during FY 05 to move retiree insurance claims and other expenditures to the EHAB Fund based on actuarial consultant's recommendations. These expenditures were replaced with an insurance premium expense.

Given the volatility of expenditures for claims, it is difficult to develop firm projections in the EHAB and REHAB funds. The performance of both funds has consistently improved since the new plan designs were implemented. As we move toward the end of FY 2006, claims activity will continue to give us a better indication of the impacts of changes made. Staff will continue to monitor activities and revise projections as appropriate on a quarterly basis.

City of Gainesville  
General Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Taxes	\$31,876,399	\$27,603,783	86.6%	\$35,205,621	\$30,112,863	85.5%	\$35,192,633	100.0%
Licenses and Permits	2,474,864	2,327,812	94.1%	2,669,098	2,542,871	95.3%	3,009,830	112.8%
Intergovernmental	9,744,233	7,681,532	78.8%	10,566,519	7,898,176	74.7%	11,550,672	109.3%
Charges for Services	6,909,227	4,624,085	66.9%	7,167,536	5,210,153	72.7%	6,784,591	94.7%
Fines & Forfeitures	1,497,437	738,766	49.3%	1,394,929	885,619	63.5%	1,360,054	97.5%
Miscellaneous	1,465,814	1,159,346	79.1%	1,054,751	957,288	90.8%	1,119,340	106.1%
Transfers In	28,313,504	21,197,212	74.9%	29,307,788	22,592,179	77.1%	29,885,407	102.0%
<b>TOTAL SOURCES</b>	<b>\$82,281,478</b>	<b>\$65,332,536</b>	<b>79.4%</b>	<b>\$87,366,242</b>	<b>\$70,199,149</b>	<b>80.4%</b>	<b>\$88,902,527</b>	<b>101.8%</b>
<b>USES:</b>								
Personal Services	51,088,037	36,644,859	71.7%	54,886,788	37,712,116	68.7%	54,250,000	98.8%
Operating	20,232,280	15,917,161	78.7%	19,596,098	16,265,647	83.0%	19,840,000	101.2%
Capital	957,428	431,267	45.0%	544,820	453,615	83.3%	544,820	100.0%
Non-Departmental	4,320,304	2,973,756	68.8%	1,598,690	801,596	50.1%	2,065,340	129.2%
Transfers Out	10,048,508	6,483,348	64.5%	12,877,236	8,432,311	65.5%	12,072,041	93.7%
<b>TOTAL USES</b>	<b>\$ 86,646,557</b>	<b>\$ 62,450,391</b>	<b>72.1%</b>	<b>\$ 89,503,632</b>	<b>\$ 63,665,285</b>	<b>71.1%</b>	<b>\$ 88,772,201</b>	<b>99.2%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ (4,365,079)</b>	<b>\$ 2,882,145</b>		<b>\$ (2,137,390)</b>	<b>\$ 6,533,864</b>		<b>\$ 130,326</b>	

<b>Beginning Fund Balance, October 1</b>	<b>12,146,949</b>
<b>Ending Fund Balance (projected), September 30</b>	<b>\$ 12,277,275</b>

Note: The adopted and modified budgets include a use of fund balance - see pages 9 and 10.



City of Gainesville  
General Fund  
Schedule of Sources - Budget to Actual  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY06	
	Prior Year Budget	Prior Year Actual	%	Current Modified Budget	Actual	%	Projected Revenues	%
<b>TAXES:</b>								
Property Taxes, Net	\$18,204,817	\$18,142,488	99.7%	\$20,657,908	\$20,465,531	99.1%	\$ 20,656,491	100.0%
Local Option Gas Tax	665,387	754,368	113.4%	898,253	677,169	75.4%	854,492	95.1%
Utility Taxes	6,792,667	4,519,551	66.5%	6,525,527	4,861,681	74.5%	6,848,717	105.0%
Simplified Telecommunications Tax	5,947,000	4,168,417	70.1%	5,767,000	4,083,693	70.8%	5,476,000	95.0%
Insurance Premium Tax	-	-	0.0%	1,018,652	-	0.0%	1,018,652	100.0%
Other Taxes	266,528	18,959	7.1%	338,281	24,789	7.3%	338,281	100.0%
<b>TOTAL TAXES</b>	<b>\$31,876,399</b>	<b>\$27,603,783</b>	<b>86.6%</b>	<b>\$35,205,621</b>	<b>\$30,112,863</b>	<b>85.5%</b>	<b>\$35,192,633</b>	<b>100.0%</b>
<b>LICENSES AND PERMITS:</b>								
Occupational Licenses	903,350	907,586	100.5%	935,830	910,765	97.3%	935,830	100.0%
Building Permits	921,189	907,361	98.5%	1,116,150	1,002,361	89.8%	1,331,000	119.2%
Electric, Plumbing & Gas Permits	315,665	195,653	62.0%	285,252	284,866	99.9%	370,000	129.7%
Landlord Licensing Fees	255,780	229,046	89.5%	247,800	264,033	106.6%	272,000	109.8%
Other Licenses & Permits	78,880	88,166	111.8%	84,066	80,846	96.2%	101,000	120.1%
<b>TOTAL LICENSES AND PERMITS</b>	<b>\$2,474,864</b>	<b>\$2,327,812</b>	<b>94.1%</b>	<b>\$2,669,098</b>	<b>\$2,542,871</b>	<b>95.3%</b>	<b>\$3,009,830</b>	<b>112.8%</b>
<b>INTERGOVERNMENTAL:</b>								
State Revenue Sharing	2,994,555	1,948,770	65.1%	3,160,284	1,618,472	51.2%	3,370,414	106.6%
Half Cent Sales Tax	6,042,262	5,093,184	84.3%	6,712,867	5,614,307	83.6%	7,462,000	111.2%
Other	707,416	639,578	90.4%	693,368	665,397	96.0%	718,258	103.6%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 9,744,233</b>	<b>\$ 7,681,532</b>	<b>78.8%</b>	<b>\$ 10,566,519</b>	<b>\$ 7,898,176</b>	<b>74.7%</b>	<b>\$ 11,550,672</b>	<b>109.3%</b>
<b>CHARGES FOR SERVICES:</b>								
Airport Security Services	270,637	141,131	52.1%	276,049	210,363	76.2%	276,049	100.0%
Airport Fire Services	384,913	268,655	69.8%	396,460	340,330	85.8%	396,460	100.0%
GPD Billable Overtime	500,000	373,904	74.8%	515,113	425,964	82.7%	561,000	108.9%
Other GPD Fees and Contracts	362,407	224,175	61.9%	373,768	258,995	69.3%	358,768	96.0%
County Fire Protection	127,982	95,988	75.0%	130,542	162,122	124.2%	162,122	124.2%
Zoning and Planning Fees	312,355	164,758	52.7%	334,532	137,586	41.1%	201,000	60.1%
Parking Fees	605,425	221,741	36.6%	664,990	335,548	50.5%	465,000	69.9%
Recreation Fees	357,698	230,037	64.3%	373,699	293,167	78.5%	365,897	97.9%
Cultural Affairs Fees	114,044	56,205	49.3%	122,141	72,605	59.4%	80,000	65.5%
Traffic Signal Contracts	181,154	123,124	68.0%	188,020	140,352	74.6%	161,206	85.7%
Indirect Services	3,495,307	2,617,413	74.9%	3,566,189	2,676,402	75.0%	3,566,189	100.0%
Other Charges for Services	197,305	106,954	54.2%	226,033	156,719	69.3%	190,900	84.5%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>\$ 6,909,227</b>	<b>\$ 4,624,085</b>	<b>66.9%</b>	<b>\$ 7,167,536</b>	<b>\$ 5,210,153</b>	<b>72.7%</b>	<b>\$ 6,784,591</b>	<b>94.7%</b>
<b>FINES AND FORFEITURES:</b>								
Court Fines & Forfeitures	985,000	534,352	54.2%	900,000	588,813	65.4%	868,000	96.4%
Code Enforcement Penalties	24,684	17,643	71.5%	25,054	38,793	154.8%	25,054	100.0%
Parking Fines	325,222	161,487	49.7%	329,875	201,395	61.1%	269,000	81.5%
Municipal Ordinance Fines	22,500	25,284	0.0%	40,000	56,618	141.5%	98,000	245.0%
False Alarm Penalties	140,031	-	0.0%	100,000	-	0.0%	100,000	100.0%
<b>TOTAL FINES AND FORFEITURES</b>	<b>\$ 1,497,437</b>	<b>\$ 738,766</b>	<b>49.3%</b>	<b>\$ 1,394,929</b>	<b>\$ 885,619</b>	<b>63.5%</b>	<b>\$ 1,360,054</b>	<b>97.5%</b>
<b>MISCELLANEOUS REVENUES:</b>								
Investment Income	675,000	326,685	48.4%	550,000	449,230	81.7%	550,000	100.0%
Rental of City Property	113,656	59,159	52.1%	121,725	82,788	68.0%	102,000	83.8%
Surplus Equipment Sales Proceeds	17,790	44,277	248.9%	18,146	17,340	95.6%	17,340	95.6%
Other Miscellaneous	659,368	729,225	110.6%	364,880	407,930	111.8%	450,000	123.3%
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 1,465,814</b>	<b>\$ 1,159,346</b>	<b>79.1%</b>	<b>\$ 1,054,751</b>	<b>\$ 957,288</b>	<b>90.8%</b>	<b>\$ 1,119,340</b>	<b>106.1%</b>
<b>TRANSFERS FROM OTHER FUNDS:</b>								
GRU Transfers	27,210,060	20,369,629	74.9%	28,385,356	21,836,102	76.9%	29,147,926	102.7%
Transfers from Other Funds	1,103,444	827,583	75.0%	922,432	756,077	82.0%	737,481	79.9%
<b>TOTAL TRANSFERS</b>	<b>\$ 28,313,504</b>	<b>\$ 21,197,212</b>	<b>74.9%</b>	<b>\$ 29,307,788</b>	<b>\$ 22,592,179</b>	<b>77.1%</b>	<b>\$ 29,885,407</b>	<b>102.0%</b>
<b>TOTAL SOURCES</b>	<b>\$ 82,281,478</b>	<b>\$ 65,332,536</b>	<b>79.4%</b>	<b>\$ 7 87,366,242</b>	<b>\$ 70,199,149</b>	<b>80.4%</b>	<b>\$ 88,902,527</b>	<b>101.8%</b>

City of Gainesville  
 General Fund  
 Schedule of Uses - Budget to Actual  
 For the Nine Months Ending June 30, 2006

	<b>FY 2005</b>			<b>FY 2006</b>		
	Prior Year Budget	Actual Obligations	%	Current Modified Budget	Actual Obligations	%
Economic Development	\$ 309,136	\$ 175,112	56.6%	\$ 320,821	\$ 215,947	67.3%
Administrative Services	192,636	131,594	68.3%	165,261	99,475	60.2%
City Commission	234,576	191,867	81.8%	250,032	173,556	69.4%
Clerk of the Commission	670,020	502,107	74.9%	687,491	489,708	71.2%
City Manager	635,823	452,311	71.1%	817,304	559,200	68.4%
City Auditor	420,100	235,288	56.0%	431,123	302,442	70.2%
City Attorney	1,281,693	854,692	66.7%	1,401,998	911,608	65.0%
Computer Services	2,116,673	1,518,577	71.7%	2,242,336	1,687,853	75.3%
Finance	2,501,508	1,716,168	68.6%	2,565,577	1,843,725	71.9%
Equal Opportunity	434,856	258,479	59.4%	458,583	323,150	70.5%
Community Development	2,522,977	1,714,717	68.0%	2,703,320	1,688,199	62.4%
Public Works	7,413,831	5,377,423	72.5%	7,494,198	5,595,246	74.7%
Police	25,896,389	19,530,187	75.4%	26,417,334	20,067,961	76.0%
Fire/Rescue	12,163,047	9,102,519	74.8%	12,248,121	8,724,626	71.2%
Combined Communications Center	2,574,109	2,483,111	96.5%	2,574,109	2,450,157	95.2%
Recreation and Parks	6,289,888	4,120,319	65.5%	6,234,013	4,365,158	70.0%
Building Inspections	1,286,051	892,286	69.4%	1,437,336	1,044,009	72.6%
Cultural Affairs	1,149,235	885,180	77.0%	1,117,186	876,206	78.4%
Human Resources	1,321,952	887,670	67.1%	1,435,985	861,796	60.0%
Facilities Management	2,111,521	1,431,117	67.8%	2,015,853	1,548,375	76.8%
Office of Management & Budget	517,399	383,616	74.1%	552,043	330,669	59.9%
Public Information Office	306,889	149,345	48.7%	414,030	256,049	61.8%
<b>TOTAL DEPARTMENTAL EXPENSES</b>	<b>\$ 72,350,309</b>	<b>\$ 52,993,685</b>	<b>73.2%</b>	<b>\$ 73,984,054</b>	<b>\$ 54,415,115</b>	<b>73.5%</b>
<b>NON-DEPARTMENTAL:</b>						
County Street Lights	612,264	498,144	81.4%	624,212	540,756	86.6%
County Fire Hydrants	452,811	345,376	76.3%	-	-	0.0%
Retiree Health Insurance	2,352,377	1,828,245	77.7%	-	-	0.0%
City Commission & Other Contingencies	332,109	-	0.0%	505,867	19,533	3.9%
Insurance Premium Tax Contributions	-	-	0.0%	1,018,652	-	0.0%
Transfers to Other Funds	9,647,975	6,483,348	3.1%	12,877,236	8,432,311	65.5%
Other Non-Departmental	898,712	301,593	33.6%	493,611	257,570	52.2%
<b>TOTAL NON-DEPARTMENTAL EXPENSES</b>	<b>\$ 14,296,248</b>	<b>\$ 9,456,706</b>	<b>66.1%</b>	<b>\$ 15,519,578</b>	<b>\$ 9,250,170</b>	<b>59.6%</b>
<b>TOTAL USES</b>	<b>\$ 86,646,557</b>	<b>\$ 62,450,391</b>	<b>72.1%</b>	<b>\$ 89,503,632</b>	<b>\$ 63,665,285</b>	<b>71.1%</b>

Statement of Changes in Fund Balance  
General Fund  
As of June 30, 2006

	<u>10/01/05</u>	<u>Projected Increases</u>	<u>Projected Decreases</u>	<u>Projected 09/30/06</u>
Reserved:				
Encumbrances	\$ 234,724	\$ -	\$ -	\$ 234,724
Inventories	71,737			71,737
FFGFC 02 Debt Service	464,701		(464,701)	-
Capital Projects	1,767,934	134,805	(902,739)	1,000,000
State Route 26/26A	303,326		-	303,326
Capital Improvement Project Assessment	100,000		-	100,000
National Historic Trust Fund	120,000		-	120,000
Royal Village Challenge Match	74,550		-	74,550
Reserve Policy	7,074,510	450,911	-	7,525,421
<i>Subtotal</i>	<i>10,211,482</i>	<i>585,716</i>	<i>(1,367,440)</i>	<i>9,429,758</i>
Long-Term Receivables:				-
PC Loans	271,881			271,881
Lifequest	32,450			32,450
Arlington Square	42,358		(7,408)	34,950
Commerce Building	744,842		(46,167)	698,675
West Univ Ave. Lofts Project	434,955		(28,272)	406,683
Golf Carts	122,442		-	122,442
Matheson Note	115,700	1,300		117,000
Evergreen Cemetery Loan		206,240		206,240
Kennedy Home Acquisition Loan		498,624		498,624
Other Notes Receivable	24,378		-	24,378
<i>subtotal - Receivables</i>	<i>1,789,006</i>	<i>706,164</i>	<i>(81,847)</i>	<i>2,413,323</i>
Designated for Future Expenditures	146,461	287,733	-	434,194
<b>TOTAL FUND BALANCE</b>	<b>\$ 12,146,949</b>	<b>\$ 1,579,613</b>	<b>\$ (1,449,287)</b>	<b>\$ 12,277,275</b>

Schedule of Changes in Adopted Budget  
General Fund  
as of June 30, 2006

	<u>Sources</u>	<u>Uses</u>	<u>Budgeted Use of Fund Balance</u>
<b>Adopted Budget</b>	<b>\$ 85,940,405</b>	<b>\$ 85,940,405</b>	
Fund Balance Appropriation per Adopted Budget	(464,701)		(464,701)
<b>Changes:</b>			
Increase in Property Tax revenue from the Final Certified Taxable Value.	289,000	-	
Increase to Fire/Rescue Department Overtime Budget	-	189,900	
Transfer to Miscellaneous Special Revenue Fund for the Homeless Shelter and Services Program (Net)	-	154,000	
Contribution for the Fire/Rescue Dept. Breathing Air Compressor Agreement with SBAC for a Fire and Rescue Education Program at Lofton High School	900	-	
Insurance Premium Tax Revenue/Pension Contributions	21,700	21,700	
COPS Grant Reimbursement/Misc Grants Fund	1,018,652	1,018,652	
Cotton Club Restoration Project Grant Match	230,543	-	
COPS Grant Match-Downtown Policing		20,000	
Tourist Development Grant Agreement		52,828	
Rollover of Unspent Appropriation for the Charter Review Committee	7,802	-	
Zylon Litigation Settlement Fund/Bullet Proof Vests	-	1,500	
Donations-Commemorative Bench for Pete Howard	135,050	51,680	
Air Potato Roundup	290	290	
Transfer to General Capital Projects Fund	1,650	1,650	
Charette-Moved from Public Works to GCPF		1,772,934	
Misc Reconciliation Items		(5,000)	
Net Decrease in T/T-CIRB of 2005 Bond of 2005 (232)		6,152	
T/T-Fund 115 for NRCS Grant Match/Lenox Master Assoc.		(1,500)	
T/T-Fund 115 for DUI Enforcement Specialist Grant		30,625	
Encumbrance (PO) Rollovers	-	13,092	
FEMA Hurricane Reimbursement-Prior Year	184,951	234,724	
<i>Total Changes</i>	<u>1,890,538</u>	<u>3,563,227</u>	<u>(1,672,689)</u>
<b>Current Modified Budget</b>	<b>\$ 87,366,242</b>	<b>\$ 89,503,632</b>	<b>(2,137,390)</b> *see reference page 6

Note: All changes with no offsetting source are funded through the appropriation of fund balance.

Stormwater Management Utilities Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Stormwater Utility Fees	\$ 5,217,100	\$ 3,852,287	73.8%	\$ 5,295,350	\$ 3,917,554	74.0%	\$ 5,246,000	99.1%
Investment Income	120,000	143,486	119.6%	120,000	156,739	130.6%	200,000	166.7%
Other	36,500	50,787	139.1%	34,000	-	0.0%	34,000	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 5,373,600</b>	<b>\$ 4,046,560</b>	<b>75.3%</b>	<b>\$ 5,449,350</b>	<b>\$ 4,074,293</b>	<b>74.8%</b>	<b>\$ 5,480,000</b>	<b>100.6%</b>
<b>USES:</b>								
Administration	135,596	75,940	56.0%	103,313	66,627	64.5%	97,000	93.9%
Engineering Support Services	263,216	182,697	69.4%	275,847	194,149	70.4%	275,847	100.0%
Operations-Support Services	243,405	167,152	68.7%	246,104	176,190	71.6%	246,104	100.0%
Street Sweeping	443,505	364,627	82.2%	434,072	405,320	93.4%	540,000	124.4%
Mosquito Control	434,520	274,391	63.1%	443,337	245,133	55.3%	383,000	86.4%
Inmate Use Program	36,377	23,482	64.6%	40,880	27,361	66.9%	40,880	100.0%
Open Watercourse Maintenance	1,232,204	728,793	59.1%	1,298,043	961,201	74.1%	1,298,043	100.0%
Closed Watercourse Maintenance	487,208	275,210	56.5%	506,671	302,961	59.8%	450,000	88.8%
Stormwater Services	1,422,500	983,527	69.1%	1,457,376	1,108,552	76.1%	1,457,376	100.0%
Creek Summit	7,269	-	0.0%	-	-	0.0%	0	0.0%
Debt Service	276,332	260,000	94.1%	586,462	301,045	51.3%	330,359	56.3%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 4,982,132</b>	<b>\$ 3,335,819</b>	<b>67.0%</b>	<b>\$ 5,392,105</b>	<b>\$ 3,788,539</b>	<b>70.3%</b>	<b>\$ 5,118,609</b>	<b>94.9%</b>
<b>Surplus/(Deficit) before depreciation</b>	<b>\$ 391,468</b>	<b>\$ 710,741</b>		<b>\$ 57,245</b>	<b>\$ 285,754</b>		<b>\$ 361,391</b>	
Depreciation Expense	150,000	117,000	78.0%	150,000	128,700	85.8%	171,600	114.4%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ 241,468</b>	<b>\$ 593,741</b>		<b>\$ (92,755)</b>	<b>\$ 157,054</b>		<b>\$ 189,791</b>	
<b>Beginning Retained Earnings/(Deficit), October 1</b>							2,524,719	
<b>Projected Ending Retained Earnings/(Deficit)</b>							<b>\$ 2,714,510</b>	

**Notes:**

- (1) In order to focus this schedule on operating results, it is controlled for financial activities related to stormwater capital projects.
- (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

Ironwood Golf Course  
Schedule of Sources Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Green Fees	467,000	310,170	66.4%	507,529	312,720	61.6%	405,022	79.8%
Cart Rentals	324,000	176,724	54.5%	324,000	153,439	47.4%	201,680	62.2%
Pro Shop	70,000	46,157	65.9%	70,000	45,243	64.6%	62,031	88.6%
Driving Range	30,000	21,751	72.5%	35,000	25,057	71.6%	31,936	91.2%
Concessions	185,000	135,019	73.0%	190,000	131,339	69.1%	173,686	91.4%
Transfer from General Fund	223,969	165,000	73.7%	220,000	165,000	75.0%	220,000	100.0%
Other	6,000	(31,285)	-521.4%	20,498	(41,438)	-202.2%	(52,234)	-254.8%
<b>TOTAL SOURCES</b>	<b>\$1,305,969</b>	<b>\$823,536</b>	<b>63.1%</b>	<b>\$1,367,027</b>	<b>\$791,360</b>	<b>57.9%</b>	<b>1,042,120</b>	<b>76.2%</b>
<b>USES:</b>								
Administration	355,228	266,755	75.1%	362,977	263,714	72.7%	349,271	96.2%
Pro Shop	42,292	48,327	114.3%	42,303	27,850	65.8%	36,283	85.8%
Concessions	76,642	82,717	107.9%	77,842	97,999	125.9%	121,415	156.0%
Maintenance	441,679	440,051	99.6%	486,383	486,383	100.0%	486,341	100.0%
Operations	167,513	80,147	n/a	168,329	111,685	66.3%	163,832	97.3%
Debt Service	223,961	222,805	99.5%	229,193	171,893	75.0%	229,193	100.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 1,307,315</b>	<b>\$ 1,140,802</b>	<b>87.3%</b>	<b>\$ 1,367,027</b>	<b>\$ 1,159,524</b>	<b>84.8%</b>	<b>\$ 1,386,334</b>	<b>101.4%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>\$ (1,346)</b>	<b>\$ (317,266)</b>		<b>\$ -</b>	<b>\$ (368,164)</b>		<b>\$ (344,215)</b>	
Depreciation Expense	124,000	93,000	75.0%	122,000	102,300	83.9%	136,400	111.8%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (125,346)</b>	<b>\$ (410,266)</b>		<b>\$ (122,000)</b>	<b>\$ (470,464)</b>		<b>\$ (480,615)</b>	
<b>Beginning Retained Earnings, October 1</b>							<b>(3,030,065)</b>	
<b>Ending Retained Earnings (projected)</b>							<b>\$ (3,510,680)</b>	

Solid Waste Collection Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY2006			FY06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Refuse Collection Fees	\$ 6,383,584	\$ 4,844,440	75.9%	\$ 6,447,419	\$ 4,881,974	75.7%	6,509,000	101.0%
Franchise Fees	600,000	543,224	90.5%	612,000	542,139	88.6%	732,000	119.6%
Investment Income	35,000	34,132	97.5%	37,500	29,603	78.9%	42,000	112.0%
Other	52,800	61,410	116.3%	53,856	100,607	186.8%	134,000	248.8%
<b>TOTAL SOURCES</b>	<b>\$ 7,071,384</b>	<b>\$ 5,483,206</b>	<b>77.5%</b>	<b>\$ 7,150,775</b>	<b>\$ 5,554,323</b>	<b>77.7%</b>	<b>\$ 7,417,000</b>	<b>103.7%</b>
<b>USES:</b>								
Administration	91,399	65,818	72.0%	105,113	68,310	65.0%	105,113	100.0%
Operations	6,225,498	5,729,740	92.0%	6,407,451	6,630,190	103.5%	6,517,000	101.7%
Inmate Work Crew	63,440	35,916	0.0%	66,223	17,983	27.2%	66,223	100.0%
Old Landfill Project	1,349,087	1,279,378	94.8%	1,190,003	1,125,985	94.6%	1,190,003	100.0%
Old Landfill Project-Legal Expenses	-	-	0.0%	250,000	150,792	60.3%	201,000	80.4%
Airport Landfill Project	-	-	0.0%	70,000	70,000	100.0%	70,000	100.0%
Transfers Out	609,252	456,939	75.0%	619,501	389,626	62.9%	619,501	
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 8,338,676</b>	<b>\$ 7,567,791</b>	<b>90.8%</b>	<b>\$ 8,708,291</b>	<b>\$ 8,452,886</b>	<b>97.1%</b>	<b>\$ 8,768,840</b>	
<b>Surplus/(Deficit) before depreciation</b>	<b>\$ (1,267,292)</b>	<b>\$ (2,084,585)</b>		<b>\$ (1,557,516)</b>	<b>\$ (2,898,563)</b>		<b>\$ (1,351,840)</b>	<b>86.8%</b>
Depreciation Expense	30,000	18,000	60.0%	30,000	20,400	68.0%	30,000	
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (1,297,292)</b>	<b>\$ (2,102,585)</b>		<b>\$ (1,587,516)</b>	<b>\$ (2,918,963)</b>		<b>\$ (1,381,840)</b>	
<b>Beginning Retained Earnings, October 1</b>							2,332,580	
<b>Ending Retained Earnings (projected)</b>							<b>\$ 950,740</b>	

**Notes:**

- (1) The current modified budget includes \$1,021,312.08 in prior year encumbrances carried forward per the City's budget policy.
- (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

**The third quarter operating results, before depreciation and after controlling for encumbrances and timing issues was \$672,242 surplus in FY 05 and \$982,536 deficit in FY 06. The difference is primarily due to expenses for the Old Landfill Project**

Regional Transit System  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Local Option Gas Tax	\$ 2,082,636	\$ 1,484,536	71.3%	\$2,033,508	\$1,492,500	73.4%	2,033,508	100.0%
FTA Grants	1,735,000	0	0.0%	1,878,822	402,627	21.4%	\$1,878,822	100.0%
FDOT Grants	1,945,402	1,768,871	90.9%	1,220,000	1,451,867	119.0%	1,451,867	119.0%
UF Services	7,017,888	5,162,591	73.6%	7,315,500	5,979,990	81.7%	7,315,500	100.0%
Fares & Passes	721,480	613,143	85.0%	721,480	550,317	76.3%	833,000	115.5%
General Fund Transfer	442,435	331,894	75.0%	442,160	331,620	75.0%	442,160	100.0%
County Contributions	610,764	455,824	74.6%	707,848	534,263	75.5%	707,848	100.0%
Investment Income	22,000	(10,938)	-49.7%	22,000	(39,051)	-177.5%	22,000	100.0%
FDOT STP Grant	1,250,000	0	0.0%	1,250,000	0	0.0%	0	0.0%
Other	213,890	207,355	96.9%	213,890	286,920	134.1%	213,890	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 16,041,495</b>	<b>\$ 10,013,276</b>	<b>62.4%</b>	<b>\$15,805,208</b>	<b>\$10,991,053</b>	<b>69.5%</b>	<b>\$14,898,595</b>	<b>94.3%</b>
<b>USES:</b>								
Administration	\$ 893,948	\$ 685,988	76.7%	\$ 890,986	\$ 680,490	76.4%	884,000	99.2%
Marketing	313,777	227,965	72.7%	324,483	229,206	70.6%	232,000	71.5%
Maintenance	3,155,575	2,291,047	72.6%	3,287,118	2,751,388	83.7%	3,625,000	110.3%
Operations	8,780,271	6,817,976	77.7%	9,011,868	7,188,384	79.8%	9,760,000	108.3%
ADA Services	1,158,690	886,199	76.5%	1,402,020	821,182	58.6%	600,000	42.8%
Capital Grants (6821, 6822 & 6850)	1,600,779	1,181,264	73.8%	1,280,928	30,923	2.4%	30,928	2.4%
Debt Service	1,000,000	-	0.0%	358,592	268,944	75.0%	358,592	100.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 16,903,040</b>	<b>\$ 12,090,439</b>	<b>71.5%</b>	<b>\$ 16,555,995</b>	<b>\$ 11,970,517</b>	<b>72.3%</b>	<b>\$ 15,490,520</b>	<b>93.6%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>(861,545)</b>	<b>(2,077,163)</b>		<b>(750,787)</b>	<b>(979,464)</b>		<b>\$ (591,925)</b>	
Depreciation Expense	1,155,000	1,042,182	90.2%	1,155,000	1,128,600	97.7%	1,505,000	130.3%
<b>Surplus/(Deficit) after depreciation</b>	<b>(\$2,016,545)</b>	<b>(\$3,119,345)</b>		<b>(\$1,905,787)</b>	<b>(\$2,108,064)</b>		<b>\$ (2,096,925)</b>	
<b>Beginning Retained Earnings, October 1</b>							<u>7,103,193</u>	
<b>Ending Retained Earnings (projected)</b>							<u><b>\$ 5,006,268</b></u>	

**Notes:**

- (1) The current modified budget includes \$369,855.57 in prior year encumbrances carried forward per the City's budget policy.
- (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.



Fleet Management Fund  
Schedule of Sources and Uses  
For Nine Months Ending  
June 30, 2006

	FY 2005			FY 2006			FY06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
GRU Fuel	\$440,608	\$563,811	128.0%	\$511,757	\$734,223	143.5%	\$1,045,105	204.2%
GRU Cost Recovery	1,581,561	1,161,047	73.4%	1,631,381	1,200,422	73.6%	1,621,097	99.4%
GG Fuel	347,616	324,298	93.3%	372,596	395,317	106.1%	572,876	153.8%
GG Cost Recovery	1,269,670	994,010	78.3%	1,322,997	1,102,411	83.3%	1,542,473	116.6%
Misc Revenue	21,000	25,624	122.0%	21,000	24,454	116.4%	27,508	131.0%
<b>TOTAL SOURCES</b>	<b>\$3,660,455</b>	<b>\$3,068,789</b>	<b>83.8%</b>	<b>\$3,859,731</b>	<b>\$3,456,829</b>	<b>89.6%</b>	<b>\$4,809,059</b>	<b>124.6%</b>
<b>USES:</b>								
Administration	\$651,808	\$475,134	72.9%	\$713,067	\$513,117	72.0%	709,352	99.5%
Operations	3,011,900	2,467,533	81.9%	3,251,433	2,637,344	81.1%	3,903,799	120.1%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$3,663,708</b>	<b>\$2,942,667</b>	<b>80.3%</b>	<b>\$3,964,500</b>	<b>\$3,150,461</b>	<b>79.5%</b>	<b>\$4,613,152</b>	<b>116.4%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>(3,253)</b>	126,122		<b>(104,769)</b>	306,367		195,908	
Depreciation Expense	27,339	17,000	62.2%	25,929	18,700	72.1%	25,929	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>(\$30,592)</b>	<b>\$109,122</b>		<b>(\$130,698)</b>	<b>\$287,667</b>		<b>\$169,979</b>	
<b>Beginning Retained Earnings, October 1</b>							<b>\$9,081,707</b>	
<b>Ending Retained Earnings (projected)</b>							<b>\$9,251,686</b>	

General Insurance Fund  
Schedule of Sources Uses  
For the Nine Months Ending June 30, 2006

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Investments	125,000	91,641	73.3%	125,000	164,254	131.4%	279,481	223.6%
Ins. Recov / Cost Reimb.	1,383,459	1,445,156	104.5%	2,007,804	2,647,448	131.9%	2,779,820	138.5%
Insurance Premiums	4,855,096	4,766,403	98.2%	5,097,850	3,704,663	72.7%	5,187,391	101.8%
<b>TOTAL SOURCES</b>	<b>\$ 6,363,555</b>	<b>\$ 6,303,199</b>	<b>99.1%</b>	<b>\$ 7,230,654</b>	<b>\$ 6,516,364</b>	<b>90.1%</b>	<b>\$ 8,246,692</b>	<b>114.1%</b>
<b>USES:</b>								
City Attorney	150,837	100,238	66.5%	183,951	124,115	67.5%	184,388	100.2%
Risk Management	747,471	541,140	72.4%	1,428,283	1,201,174	84.1%	1,643,712	115.1%
Insurance Premiums	1,910,000	2,282,424	119.5%	1,900,000	1,957,024	103.0%	1,986,379	104.5%
Worker's Comp	2,185,000	1,737,730	79.5%	1,967,250	1,766,315	89.8%	2,229,653	113.3%
Auto Liability	200,000	-	0.0%	100,000	142	0.1%	1,852	1.9%
General Liability	150,000	317,583	211.7%	150,000	249,545	166.4%	341,482	227.7%
Public Officials Liability	200,298	55,095	27.5%	610,000	765,647	125.5%	765,647	125.5%
Fees, Assessments, Administration	929,211	661,627	71.2%	807,084	590,658	73.2%	808,268	100.1%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 6,472,817</b>	<b>\$ 5,695,836</b>	<b>88.0%</b>	<b>\$ 7,146,568</b>	<b>\$ 6,654,620</b>	<b>93.1%</b>	<b>\$ 7,961,382</b>	<b>111.4%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	\$ (109,262)	\$ 607,363		\$ 84,086	\$ (138,256)		\$ 285,310	
Depreciation Expense	13,000	6,000	46.2%	13,000	6,600	50.8%	13,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (122,262)</b>	<b>\$ 601,363</b>		<b>\$ 71,086</b>	<b>\$ (144,856)</b>		<b>\$ 272,310</b>	
<b>Beginning Retained Earnings, October 1</b>							(1,629,842)	
<b>Ending Retained Earnings (projected)</b>							<b>\$ (1,357,532)</b>	

Employees' Health and Accident Benefit Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY06 Projected	%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%		
<b>SOURCES:</b>								
Life Insurance Contribution	\$325,000	\$236,212	72.7%	\$0	\$248,791	0.0%	\$340,451	0.0%
Employer contributions	6,773,731	5,065,175	74.8%	7,523,035	5,333,761	70.9%	7,298,831	97.0%
Employee contributions	2,992,970	2,248,942	75.1%	3,163,013	2,287,341	72.3%	3,130,046	99.0%
Interest on Investments	50,000	16,834	33.7%	50,000	79,965	159.9%	87,962	175.9%
Transfer from REHAB	112,966	84,725	75.0%	115,369	86,527	75.0%	115,369	100.0%
Flex Plan Contributions	500,000	468,092	93.6%	500,000	402,402	80.5%	661,354	132.3%
Miscellaneous Revenues	0	2,920	0.0%	0	3,892	0.0%	5,495	0.0%
Rehab Premiums	3,176,400	2,076,597	65.4%	3,313,360	2,634,525	79.5%	3,605,139	108.8%
<b>TOTAL SOURCES</b>	<b>13,931,067</b>	<b>10,199,495</b>	<b>73.2%</b>	<b>14,664,777</b>	<b>11,077,205</b>	<b>75.5%</b>	<b>15,244,647</b>	<b>104.0%</b>
<b>USES:</b>								
Risk Management	333,226	290,498	87.2%	326,094	288,776	88.6%	344,474	105.6%
Life Insurance Premiums	410,890	438,450	106.7%	454,014	370,573	81.6%	411,117	90.6%
Administration Cost	2,054,712	1,964,192	95.6%	1,835,414	1,628,413	88.7%	1,628,413	88.7%
Claims Paid	10,709,339	7,942,746	74.2%	11,500,000	8,578,524	74.6%	11,675,399	101.5%
Wellness Program	153,700	92,860	60.4%	154,252	105,749	68.6%	128,858	83.5%
Stop-Loss Insurance	549,415	545,065	99.2%	420,732	383,229	91.1%	390,000	92.7%
<b>TOTAL USES (excluding depreciation)</b>	<b>14,211,282</b>	<b>11,273,811</b>	<b>79.3%</b>	<b>14,690,505</b>	<b>11,355,263</b>	<b>77.3%</b>	<b>14,570,760</b>	<b>99.2%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>(280,215)</b>	<b>(1,074,316)</b>		<b>(25,728)</b>	<b>(278,059)</b>		673,887	
Depreciation Expense	7,500	3,300	44.0%	7,500	3,630	48.4%	7,500	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>(\$287,715)</b>	<b>(\$1,077,616)</b>		<b>(\$33,228)</b>	<b>(\$281,689)</b>		<b>\$666,387</b>	
<b>Beginning Retained Earnings, October 1</b>							<b>\$1,186,760</b>	
<b>Ending Retained Earnings (projected)</b>							<b>\$1,853,147</b>	

Note:

- (1) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances.
- (2) For Quarter 2, increases in the Prior Year Budget and Actual columns were changes made based on the actuarial's recommendations of moving expenses from the R.E.H.A.B. (#507) Fund.

Retiree Health and Accident Benefits Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2006

	FY 2005			FY 2006			FY 06	
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
<b>SOURCES:</b>								
Gen. Gov't. Contributions	\$2,336,647	\$1,828,245	78.2%	\$314,590	\$313,062	99.5%	\$428,400	136.2%
G.R.U. Contributions	1,372,317	1,028,574	75.0%	184,758	35,642	19.3%	\$86,190	46.7%
Retiree Contributions	1,312,884	1,092,720	83.2%	1,401,959	830,153	59.2%	\$1,135,998	81.0%
Interest on Investments	330,000	489,712	148.4%	4,200,000	2,619,538	62.4%	2,881,491	68.6%
<b>TOTAL SOURCES</b>	<b>\$5,351,848</b>	<b>\$4,439,251</b>	<b>82.9%</b>	<b>\$6,101,307</b>	<b>\$3,798,394</b>	<b>62.3%</b>	<b>\$4,532,079</b>	<b>74.3%</b>
<b>USES:</b>								
Risk Management	12,703	7,233	56.9%	8,037	19,420	241.6%	29,130	362.5%
Insurance Premiums	3,176,400	2,076,597	65.4%	3,335,220	2,634,525	79.0%	3,605,139	108.1%
Transfer to EHAB	112,966	84,725	75.0%	115,369	86,527	75.0%	115,369	100.0%
<b>TOTAL USES</b>	<b>3,302,069</b>	<b>2,168,554</b>	<b>65.7%</b>	<b>\$3,458,626</b>	<b>\$2,740,472</b>	<b>79.2%</b>	<b>\$3,749,639</b>	<b>108.4%</b>
<b>SURPLUS/(DEFICIT)</b>	\$2,049,779	\$2,270,697		\$2,642,681	\$1,057,922		\$782,440	
<b>Beginning Retained Earnings, October 1</b>							\$49,254,386	
<b>Ending Retained Earnings (projected)</b>							<b>\$50,036,826</b>	

Notes:

In FY2006, Fund 507 sources and uses were moved to the Trust Fund 601, based on the actuarial consultant's recommendation. Fund 507 has since been deleted and sources and uses are accounted for in Trust Fund 601.