

RESOLUTION NO. 040390 b

PASSED September 27, 2004

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2004, AND ENDING SEPTEMBER 30, 2005; PROJECTING REVENUES AND ADOPTING A BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission held public hearings and studies on the budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2004, and ending September 30, 2005.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", entitled "Gainesville Regional Utilities, Electric Fund," "2004-05 Budget" in the total amount of \$172,409,646, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$172,409,646.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", entitled "Gainesville Regional Utilities, Gas Fund", "2004-05 Budget" in the total amount of \$24,854,921, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$24,854,921.

Section 3. From the projected revenues shown on the schedule attached hereto and made a part hereof as "Exhibit 3", entitled "Gainesville Regional Utilities, Water Fund", "2004-05 Budget" in the total amount of \$17,836,070 there are appropriated expenses for the purposes shown on the schedule in the total amount of \$17,836,070.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", entitled "Gainesville Regional Utilities, Wastewater Fund," "2004-05 Budget" in the total amount of \$22,221,183, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$22,221,183.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", entitled "Gainesville Regional Utilities, GRUCom Fund," "2004-05 Budget" in the total amount of \$9,241,860, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$9,241,860.


Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", entitled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2004-05 Budget" in the total amount of \$28,468,736, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$28,468,736.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", entitled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2004-05 Budget" in the amount of \$38,787,576 there are appropriated expenses of \$38,787,576 for redemption of principal and interest.

Section 8. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", entitled "Gainesville Regional Utilities, Construction Fund," "2004-05 Budget" there are appropriated expenses of \$57,792,535 for the purposes shown on the schedule.

Section 9. This ordinance shall become effective immediately upon adoption.

PASSED AND ADOPTED this 27th day of September, 2004.



Pegeen Hanrahan, Mayor

Approved as to Form and Legality



Marion J. Radson, City Attorney

SEP 28 2004

ATTEST:



Kurt M. Lannon, Clerk of Commission

GAINESVILLE REGIONAL UTILITIES
Electric Fund

	<u>2004-05 BUDGET</u>
REVENUES:	
Sales of Electricity	166,607,549
Other Electric Revenue	<u>5,152,097</u>
Subtotal	171,759,646
Rate Stabilization Fund Transfer For Contingency Reserve	<u>650,000</u>
Total Electric Revenues	<u>172,409,646</u>
EXPENSES:	
Operation & Maintenance Expenses	122,997,824
Operation & Maintenance Expenses - Contingency Reserve	<u>650,000</u>
Total Operation & Maintenance Expenses	123,647,824
Debt Service	12,294,718
Transfer to Utility Plant Improvement Fund	18,375,646
Crystal River #3 Decommissioning Fund	315,180
General Fund Transfer	<u>17,776,278</u>
Total Electric Expenses	<u>172,409,646</u>

EXHIBIT 2

GAINESVILLE REGIONAL UTILITIES
Gas Fund

	<u>2004-05 Budget</u>
REVENUES:	
Sales of Gas and Service	24,000,258
Other Gas Revenue	<u>754,663</u>
Subtotal	24,754,921
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total Gas Revenues	<u>24,854,921</u>
EXPENSES:	
Operation & Maintenance Expenses	18,639,774
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	18,739,774
Debt Service	3,024,242
Transfer to Utility Plant Improvement Fund	1,810,500
General Fund Transfer	<u>1,280,405</u>
Total Gas Expenses	<u>24,854,921</u>

EXHIBIT 3

GAINESVILLE REGIONAL UTILITIES
Water Fund

	<u>2004-05 Budget</u>
REVENUES:	
Sales of Water	15,025,903
Other Water Revenue	<u>2,685,167</u>
Subtotal	17,711,070
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Water Revenues	<u>17,836,070</u>
EXPENSES:	
Operation & Maintenance Expenses	8,379,881
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	8,504,881
Debt Service	2,960,993
Transfer to Utility Plant Improvement Fund	2,918,689
General Fund Transfer	<u>3,451,507</u>
Total Water Expenses	<u>17,836,070</u>

EXHIBIT 4

GAINESVILLE REGIONAL UTILITIES
Wastewater Fund

	<u>2003-04 Budget</u>
REVENUES:	
Wastewater Charges	18,103,474
Other Wastewater Revenue	<u>3,992,709</u>
Subtotal	22,096,183
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Wastewater Revenues	<u>22,221,183</u>
EXPENSES:	
Operation & Maintenance Expenses	9,950,120
Operation & Maintenance Expenses - For Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	10,075,120
Debt Service	3,592,411
Transfer to Utility Plant Improvement Fund	4,154,401
General Fund Transfer	<u>4,399,251</u>
Total Wastewater Expenses	<u>22,221,183</u>

EXHIBIT 5

GAINESVILLE REGIONAL UTILITIES
GRUCom Fund

	<u>2004-05 Budget</u>
REVENUES:	
GRUCom Revenues	9,141,860
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total GRUCom Revenues	<u>9,241,860</u>
EXPENSES:	
Operation & Maintenance Expenses	5,061,010
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	5,161,010
Debt Service	2,565,212
Utility Plant Improvement Fund/Capital	1,209,500
General Fund Transfer	<u>306,138</u>
Total GRUCom Expenses	<u>9,241,860</u>

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	<u>2004-05 Budget</u>
REVENUES:	
Transfer from Electric Fund	18,375,646
Transfer from Gas Fund	1,810,500
Transfer from Water Fund	2,918,689
Transfer from Wastewater Fund	4,154,401
Transfer from GRUCom Fund	<u>1,209,500</u>
Total Utility Plant Improvement Fund Revenues	<u>28,468,736</u>
EXPENSES:	
Electric Capital Expenses	9,575,646
Gas Capital Expenses	1,810,500
Water Capital Expenses	718,689
Wastewater Capital Expenses	854,401
GRUCom Capital Expenses	1,159,500
Transfer to Debt Service Fund	<u>14,350,000</u>
Total Utility Plant Improvement Fund Expenses	<u>28,468,736</u>

EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	<u>2004-05 Budget</u>
REVENUES:	
Transfer from Electric Fund	12,294,718
Transfer from Gas Fund	3,024,242
Transfer from Water Fund	2,960,993
Transfer from Wastewater Fund	3,592,411
Transfer from GRUCom	2,565,212
Transfer from Utility Plant Improvement Fund	<u>14,350,000</u>
Total Revenues	<u>38,787,576</u>
EXPENSES:	
Redemption of Principal and Interest	<u>38,787,576</u>
Total Expenses	<u>38,787,576</u>

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	<u>2004-05 Budget</u>
REVENUES:	
Estimated Balance on Hand at Beginning of Year	25,591,417
Estimated Interest Income & Other Sources	<u>68,549,815</u>
Total Available Resources	<u>94,141,232</u>
EXPENSES:	
Estimated Expenses for Approved Projects And Costs	57,792,535
Less Projects funded by Utility Plant Improvement Funds/Capital	<u>(14,118,735)</u>
Net Construction Fund Expenses	<u>43,673,800</u>
Estimated Balance on Hand at End of Year	<u>50,467,432</u>

RESOLUTION NO. 040390 ^a

PASSED September 13, 2004

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2004, AND ENDING SEPTEMBER 30, 2005; PROJECTING REVENUES AND ADOPTING A BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission held public hearings and studies on the budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2004, and ending September 30, 2005.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", entitled "Gainesville Regional Utilities, Electric Fund," "2004-05 Budget" in the total amount of \$172,409,646, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$172,409,646.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", entitled "Gainesville Regional Utilities, Gas Fund", "2004-05 Budget" in the total amount of \$24,854,921, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$24,854,921.

Section 3. From the projected revenues shown on the schedule attached hereto and made a part hereof as "Exhibit 3", entitled "Gainesville Regional Utilities, Water Fund", "2004-05 Budget" in the total amount of \$17,836,070 there are appropriated expenses for the purposes shown on the schedule in the total amount of \$17,836,070.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", entitled "Gainesville Regional Utilities, Wastewater Fund," "2004-05 Budget" in the total amount of \$22,221,183, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$22,221,183.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", entitled "Gainesville Regional Utilities, GRUCom Fund," "2004-05 Budget" in the total amount of \$9,241,860, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$9,241,860.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", entitled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2004-05 Budget" in the total amount of \$28,468,736, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$28,468,736.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", entitled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2004-05 Budget" in the amount of \$38,787,576 there are appropriated expenses of \$38,787,576 for redemption of principal and interest.

Section 8. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", entitled "Gainesville Regional Utilities, Construction Fund," "2004-05 Budget" there are appropriated expenses of \$57,792,535 for the purposes shown on the schedule.

Section 9. This ordinance shall become effective immediately upon adoption.

PASSED AND ADOPTED this 13th day of September, 2004.


Pegeen Hanrahan, Mayor

Approved as to Form and Legality


Marion J. Radson, City Attorney

SEP 14 2004

ATTEST:


Kurt M. Lannon, Clerk of Commission

GAINESVILLE REGIONAL UTILITIES
Electric Fund

	<u>2004-05 BUDGET</u>
REVENUES:	
Sales of Electricity	166,607,549
Other Electric Revenue	<u>5,152,097</u>
Subtotal	171,759,646
Rate Stabilization Fund Transfer For Contingency Reserve	<u>650,000</u>
Total Electric Revenues	<u>172,409,646</u>
EXPENSES:	
Operation & Maintenance Expenses	122,997,824
Operation & Maintenance Expenses - Contingency Reserve	<u>650,000</u>
Total Operation & Maintenance Expenses	123,647,824
Debt Service	12,294,718
Transfer to Utility Plant Improvement Fund	18,375,646
Crystal River #3 Decommissioning Fund	315,180
General Fund Transfer	<u>17,776,278</u>
Total Electric Expenses	<u>172,409,646</u>

EXHIBIT 2

GAINESVILLE REGIONAL UTILITIES
Gas Fund

	<u>2004-05 Budget</u>
REVENUES:	
Sales of Gas and Service	24,000,258
Other Gas Revenue	<u>754,663</u>
Subtotal	24,754,921
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total Gas Revenues	<u>24,854,921</u>
EXPENSES:	
Operation & Maintenance Expenses	18,639,774
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	18,739,774
Debt Service	3,024,242
Transfer to Utility Plant Improvement Fund	1,810,500
General Fund Transfer	<u>1,280,405</u>
Total Gas Expenses	<u>24,854,921</u>

EXHIBIT 3

GAINESVILLE REGIONAL UTILITIES
Water Fund

	<u>2004-05 Budget</u>
REVENUES:	
Sales of Water	15,025,903
Other Water Revenue	<u>2,685,167</u>
Subtotal	17,711,070
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Water Revenues	<u>17,836,070</u>
EXPENSES:	
Operation & Maintenance Expenses	8,379,881
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	8,504,881
Debt Service	2,960,993
Transfer to Utility Plant Improvement Fund	2,918,689
General Fund Transfer	<u>3,451,507</u>
Total Water Expenses	<u>17,836,070</u>

GAINESVILLE REGIONAL UTILITIES
Wastewater Fund

EXHIBIT 4

	<u>2003-04 Budget</u>
REVENUES:	
Wastewater Charges	18,103,474
Other Wastewater Revenue	<u>3,992,709</u>
Subtotal	22,096,183
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Wastewater Revenues	<u>22,221,183</u>
EXPENSES:	
Operation & Maintenance Expenses	9,950,120
Operation & Maintenance Expenses - For Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	10,075,120
Debt Service	3,592,411
Transfer to Utility Plant Improvement Fund	4,154,401
General Fund Transfer	<u>4,399,251</u>
Total Wastewater Expenses	<u>22,221,183</u>

GAINESVILLE REGIONAL UTILITIES
GRUCom Fund

EXHIBIT 5

	<u>2004-05 Budget</u>
REVENUES:	
GRUCom Revenues	9,141,860
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total GRUCom Revenues	<u>9,241,860</u>
EXPENSES:	
Operation & Maintenance Expenses	5,061,010
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	5,161,010
Debt Service	2,565,212
Utility Plant Improvement Fund/Capital	1,209,500
General Fund Transfer	<u>306,138</u>
Total GRUCom Expenses	<u>9,241,860</u>

EXHIBIT 6

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	<u>2004-05 Budget</u>
REVENUES:	
Transfer from Electric Fund	18,375,646
Transfer from Gas Fund	1,810,500
Transfer from Water Fund	2,918,689
Transfer from Wastewater Fund	4,154,401
Transfer from GRUCom Fund	<u>1,209,500</u>
Total Utility Plant Improvement Fund Revenues	<u>28,468,736</u>
EXPENSES:	
Electric Capital Expenses	9,575,646
Gas Capital Expenses	1,810,500
Water Capital Expenses	718,689
Wastewater Capital Expenses	854,401
GRUCom Capital Expenses	1,159,500
Transfer to Debt Service Fund	<u>14,350,000</u>
Total Utility Plant Improvement Fund Expenses	<u>28,468,736</u>

EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	<u>2004-05 Budget</u>
REVENUES:	
Transfer from Electric Fund	12,294,718
Transfer from Gas Fund	3,024,242
Transfer from Water Fund	2,960,993
Transfer from Wastewater Fund	3,592,411
Transfer from GRUCom	2,565,212
Transfer from Utility Plant Improvement Fund	<u>14,350,000</u>
Total Revenues	<u>38,787,576</u>
EXPENSES:	
Redemption of Principal and Interest	<u>38,787,576</u>
Total Expenses	<u>38,787,576</u>

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	<u>2004-05 Budget</u>
REVENUES:	
Estimated Balance on Hand at Beginning of Year	25,591,417
Estimated Interest Income & Other Sources	<u>68,549,815</u>
Total Available Resources	<u>94,141,232</u>
EXPENSES:	
Estimated Expenses for Approved Projects And Costs	57,792,535
Less Projects funded by Utility Plant Improvement Funds/Capital	<u>(14,118,735)</u>
Net Construction Fund Expenses	<u>43,673,800</u>
Estimated Balance on Hand at End of Year	<u>50,467,432</u>

