

RESOLUTION NO. 170533

PASSED November 16, 2017

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RECOMMENDING APPROVAL OF USR SYSTEMS, LLC AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO BUDGET AND APPROPRIATE UP TO EIGHTY FOUR THOUSAND DOLLARS (\$84,000) AS LOCAL FINANCIAL SUPPORT IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM BEGINNING IN FY 2018; REPEALING ORDINANCE NO. 150942; PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the project under consideration is USR Systems, LLC, an information technology consulting services company; and

WHEREAS, USR Systems, LLC has offices in South Plainfield, NJ and Gainesville, FL; and

WHEREAS, in its Gainesville location USR Systems, LLC will employ 140 employees and is anticipated to begin hiring in Fiscal Year 2018 with an average annual compensation of \$55,000 per year and estimated \$5,800 in benefits; and

WHEREAS, Enterprise Florida, Inc. represents that the average private sector annual wage in Alachua County, Florida is \$36,066; and

WHEREAS, USR Systems, LLC intends to make a capital investment of \$85,000 over three years; and

WHEREAS, USR Systems, LLC, intends to apply for the Qualified Target Industry Tax Refund for 150% of average annual wage, pursuant to Section 288.106(3)(b)(2), Florida Statutes; and

WHEREAS, the project is in the High Impact Sector and the City of Gainesville is providing the required local financial support to receive the High Impact Performance Incentive Grant (HIPI) bonus; and,

WHEREAS, the request by USR Systems, LLC has been reviewed by Enterprise Florida's primary economic development partner in Gainesville/Alachua County, the Gainesville/Alachua County Council for Economic Outreach and Gainesville Area Chamber of Commerce; and

WHEREAS, on October 24, 2017, the Alachua County Board of County Commissioners approved funding 50% of the local financial support (\$84,000) towards this project; and,

WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as local financial support for USR Systems, LLC constitutes a valid public purpose.

WHEREAS, on November 19, 2015 the City of Gainesville passed Resolution 150492 approving USR Systems, LLC as a Qualified Target Industry Business; and,

WHEREAS, the City of Gainesville intends this Resolution to replace Resolution 150492 and repeals Resolution 150492 upon the effective date of this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FL:

1. That the Commission finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.
2. That in accordance with Section 288.106(4)(a)(10), Florida Statutes, the City Commission recommends that USR Systems, LLC, be approved as a Qualified Target Industry (QTI) Business.
3. That the City of Gainesville has calculated that this project's average annual wage of \$55,000 is more than 150% of Alachua County's average private sector annual wage as determined by Enterprise Florida.
4. That the City agrees to budget and appropriate up to \$84,000 as local financial support commencing in Fiscal Year 18 and running through Fiscal Year 2026 to the Florida Economic Development Trust Fund in the event USR Systems, LLC is certified as a QTI Business and locates its business within the City of Gainesville corporate limits. The budgeted amount includes the Qualified Target Industry Tax refund, the 150% of average annual wage refund and the High-Impact Sector refund.
5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 16th day of November, 2017.

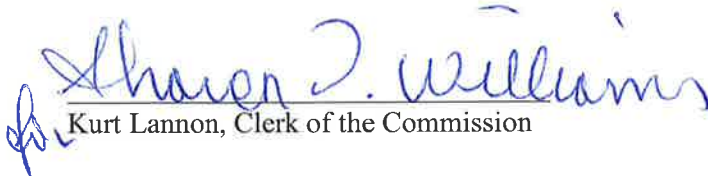
CITY COMMISSION OF GAINESVILLE, FLORIDA

By: _____



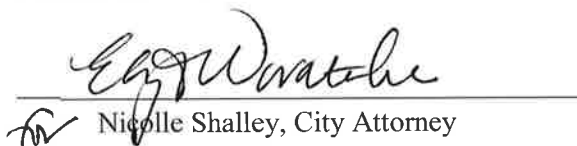
Lauren Poe, Mayor

ATTEST:



Kurt Lannon, Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY



Nicolle Shalley, City Attorney