



CAPITAL IMPROVEMENT PLAN POTENTIAL FUNDING SOURCES

Local Option Gas Taxes

- Additional available levy of 5 cents
- Each cent generates \$1.1M
- Must be imposed at County level
- Distribution dependent upon interlocal agreement
- Standard formulas based on:
 - Population
 - Transportation expenditures
 - Road miles



CAPITAL IMPROVEMENT PLAN POTENTIAL FUNDING SOURCES

Local Option Gas Taxes

- Renegotiation of current distribution formula contract with County
- Two agreements, one for each 3 cent levy
- City currently receives 39% of total gas tax



CAPITAL IMPROVEMENT PLAN POTENTIAL FUNDING SOURCES

Franchise Fee on Electric and Gas Utilities

- Consistent with practice in virtually all larger jurisdictions in Florida
- Customary charge throughout state:
 - 6% of gross revenues on electric \$4M/yr
 - 10% gross revenues on gas utilities \$1.2M/yr
- Requires renegotiation of existing electric system transfer
- Charge other utility systems inside jurisdiction



CAPITAL IMPROVEMENT PLAN POTENTIAL FUNDING SOURCES

Surcharge on Natural Gas

- 10% surcharge on natural gas delivered outside corporate limits
 - \$300,000 annual revenues



CAPITAL IMPROVEMENT PLAN POTENTIAL FUNDING SOURCES

City-levied Sales Tax

- Lobbying effort to obtain enabling legislation
- Considerable inter-jurisdictional coordination
- Time frame 2-3 years
- Estimated annual revenues \$3.5M per ½ cent



CAPITAL IMPROVEMENT PLAN POTENTIAL FUNDING SOURCES

Impact Fees

- Currently charged in many jurisdictions in Florida
- Approximate incremental cost of each additional household and commercial structure inside corporate limits