

**SECOND AMENDMENT TO AGREEMENT FOR DEVELOPMENT AND DISPOSITION OF PROPERTY**

This Amendment to the Agreement for Development and Disposition of Property is made and entered into by the City of Gainesville, Florida ("CITY"), the Gainesville Community Redevelopment Agency ("AGENCY") Gainesville Commerce Center Limited Partnership ("DEVELOPER").

**WHEREAS**, the CITY, AGENCY and AMJ Inc. of Gainesville entered into an Agreement for Development and Disposition of Property ("the AGREEMENT") on March 19, 1999 for the Commerce Building Project and the Residential Project described in the AGREEMENT; and

**WHEREAS**, the CITY, AGENCY and AMJ, Inc. of Gainesville entered into a first amendment to the AGREEMENT on May 4, 2000; and

Whereas on July 13, 2000 AMJ, Inc. of Gainesville assigned its rights and obligations under the AGREEMENT to the Developer of which AMJ, Inc. of Gainesville is general partner; and

**WHEREAS**, the AGREEMENT as amended contains dates by which certain actions must be completed; and

**WHEREAS**, the DEVELOPER has requested an extension to some of the dates; and

**WHEREAS**, the CITY and the AGENCY have agreed to the extension;

**NOW, THEREFORE**, the parties agree to amend the AGREEMENT as follows:

The timeline for development of the Commerce Building Project and the Residential Project is extended. To accomplish this, the following dates are expressly changed:


Paragraph	Description	From	To
5.01	Reversion language	5/1/2001	8/1/2001
15.01(c)	Developer default dates:		
	Complete construction of Commerce Building Project	4/30/2001	7/31/2001
	Commence construction of first Residential Project phase	5/1/2001	8/1/2001
	Complete construction of first Residential Project phase	4/30/2002	7/31/2002
	Commence construction of second Residential Project phase	5/1/2002	8/1/2002
	Complete construction of second Residential Project phase	4/30/2003	7/31/2003
15.06(a)	Commence construction of Residential Project	5/31/2001	8/1/2001

Except as expressly modified by this SECOND AMENDMENT, or amendment of May 4, 2000, the terms and conditions of the AGREEMENT remain in full force and effect.


This SECOND AMENDMENT together with the original AGREEMENT and the amendment of May 4, 2000 form the entire contract among the parties for the Commerce Building Project and the Residential Project, and is effective on execution and delivery by the AGENCY, CITY and DEVELOPER.

IN WITNESS WHEREOF, the parties have signed this agreement this 24 day of April, 2001.


CITY OF GAINESVILLE

  
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Paula M. DeLaney, Mayor

ATTEST:

  
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KURT M. LANNON  
CLERK OF THE COMMISSION



Approved as to form and legality

  
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Marion J. Radson, City Attorney  
**APR 25 2001**

GAINESVILLE COMMUNITY REDEVELOPMENT  
AGENCY

  
\_\_\_\_\_  
Wayne Bowers, Executive Director


ATTEST:

  
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Rene Brewer

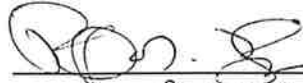
Approved as to form and legality

  
\_\_\_\_\_  
Patricia M. Carter, CRA Attorney

DEVELOPER

  
\_\_\_\_\_  
President  
AMT Invoy Gainesville, Gen Part.

ATTEST:

  
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PHILIP N. ESCOBAR  
Richard A. ROMAN  
Richard A. ROMAN