



Budget Hearing FY 2014 Adjustment Year

September 9, 2013



FY 2014 Proposed Budget

	Proposed
Adjusted Revenues	107,399,839
Adjusted Expenditures	107,197,291
CM's Recommended Budget Surplus	202,548
Utility Tax Reduction	(712,000)
Boulware Springs	(5,320)
Revised Surplus/(Deficit)	(514,772)
CDBG Admin Cost Reduction	28,113
Culture Study Elimination	25,000
Eliminate Temporary Mayoral Assistant	49,401
Reduce City Manager Contingency	1,235
Eliminate Construction Manager	31,485
Reduce 2% Raises to 1.5%	171,069
Revised Surplus/(Deficit) after adjustments	(208,469)

FY 2014 Proposed Budget

Proposed

Revised Surplus/(Deficit) after adjustments	(208,469)
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City Commission Initiatives:

RTS Enhancements:

Provide funding to restore service for Route 27	(45,000)
Rte 1-Butler Plaza - Start 30 minutes earlier	(7,144)
Rte 7-E. Meadows - Start 45 minutes earlier (less 43%)	(6,108)
Rte 7-E. Meadows - Add Saturday Service (less 43%)	(20,521)
Rte 2-SuperWalmart - Start 40 minutes earlier	(9,573)
Rte 2-SuperWalmart - Peak Hour Service	(84,299)
Rte 24-Jobs Corps - Start 45 minutes earlier	(11,859)
Rte 24-Jobs Corps - Peak Hour Service	(84,299)
Rte 6-Plaza Verde - Start 40 minutes earlier	(9,573)
Rte 15-Krystal - Start 45 minutes earlier	(10,716)
Rte 11-E. Meadows - Start 45 minutes earlier	(11,859)
FDOT Grant Funding	100,000

Revised Surplus/(Deficit) after RTS Enhancements	(409,420)
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FY 2014 Proposed Budget	
	Proposed
Revised Surplus/(Deficit) after RTS Enhancements	(409,420)
City Commission Initiatives (continued):	
Historical Structure Gap Financing	(30,000)
Parent Empowerment Coordinator	(30,000)
Additional staff in EO	(32,511)
Revised Surplus/(Deficit)	(501,931)
Options to Balance:	
Adopt Rollback rate of 4.5780	413,931
Use Fund Balance	88,000
Final Surplus/(Deficit)	-



Property Tax – Tentative Millage Rate

		Revenue	Incremental Revenue
Taxable property value	5,141,910,576		
Less new construction/annexation	(33,639,050)		
Current adjusted taxable value	5,108,271,526		
Less dedicated increment value	(451,477,169)		
Adjusted taxable value	4,656,794,357		
Prior year ad valorem proceeds	23,219,460		
Less TIF payments	(1,900,557)		
Adjusted prior year ad valorem proceeds	21,318,903		
Divided by adjusted taxable value	4,656,794,357		
= Current rolled back rate	4.5780	22,715,883	413,931
Adj rolled back rate for maximum millage calc	5.8286		
Florida per capita personal income change	1.0169		
Majority vote maximum millage rate	5.9271	29,409,953	7,108,001
With 10% increase	1.10		
= Two-thirds vote maximum millage rate	6.5198	32,350,948	10,048,996
FY 2013 Millage Rate	4.4946	22,301,952	-



Requested Commission Actions

- Adopt Tentative Millage Rate
- Adopt Tentative Budget
- Approve 5% Fee Increases in Appendix A
 - Excludes Building Inspection Fees & Business Tax