



Gainesville Socially Responsible Investing & Purchasing Analysis

Divest Gainesville Requests

- Divestment of Fossil Fuel and Private Prison Related Investments – General Employees' Pension
- Termination of Banking Services Provider SunTrust in 2022
- Termination of Purchasing Card Provider Bank of America
- Adoption of Socially Responsible Investment Ordinance
- Adoption of Socially Responsible Purchasing Ordinance

Divest Gainesville Memorandum Inaccuracies

- Operating Fund Assets
 - \$12,000,000 with SunTrust
 - \$129,000,000 with FL SBA Prime Fund
- Detailed General Employees' Pension Plan Investment Statements Were Provided to Divest Gainesville the First Week of October 2017
- Use of Benchmark Indexes to Estimate Actual Pension Plan Fossil Fuel & Private Prison Investment Holdings is Highly Inaccurate

Divestment of Fossil Fuel & Private Prison Related Investments

- Current General Employees' Pension Fossil Fuel & Private Prison Related Investments
 - Master Limited Partnerships/Energy Infrastructure: 4.8% of Pension Portfolio
 - Energy Sector Stocks: 3.6% of Pension Portfolio
 - Energy Sector Bonds: 1.8% of Pension Portfolio
 - No Private Prison Investments
- Divestment Would Force Pension Plan Out of High Performing Commingled Investment Funds, Decrease Investment Portfolio Diversification, and Increase Investment Risk
- Divestment May Result in Lower Pension Investment Returns Forcing City to Increase Annual Employer Pension Contributions
 - Plan Actuary Calculates that .10% Lower Annual Investment Return Increases City Pension Contribution by .41% on \$84,000,000 Annual Payroll = \$340,000/Year.
- Board of Trustees has Fiduciary Responsibility to the Pension Plan and Plan Members to Earn Highest Investment Return With Acceptable Risk
- Department of Labor Recommendations
- Negligible Impact on Targeted Companies
 - Selling a company's stock has no financial impact on the Company. Companies receive no income from stock trades in the secondary market, and do not care who owns their stock.

Termination of Banking Services Provider SunTrust

- All Large National & Regional Banks Provide Financing For Dakota Access, Bakken, Sabal Trail, or Other Pipelines
- Banks Providing Financing For Geo Group and Core Civic Private Prison Companies
 - Wells Fargo, Bank of America, JPMorgan Chase, BNP Paribas, SunTrust, and U.S. Bancorp
- Scarcity of Suitable Alternate Banking Services Providers

Termination of Purchasing Card Provider Bank of America

- Scarcity of Suitable Alternate Purchasing Card Providers