PACE

Property Assessed Clean Energy

Creating jobs through accessible and affordable energy upgrades

Our Goal

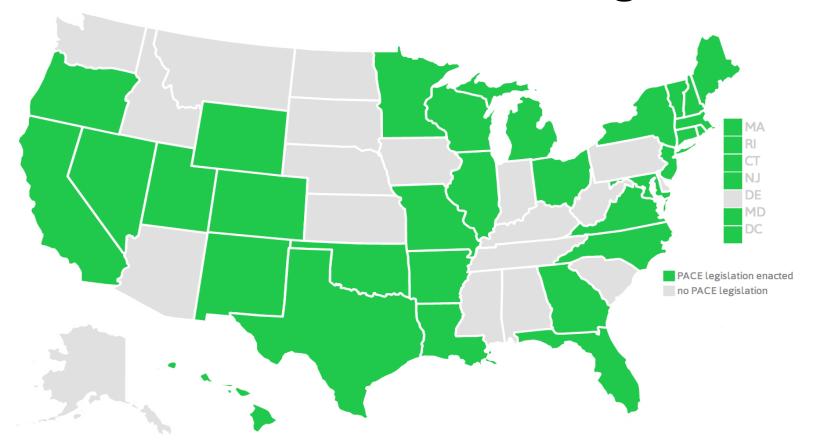
Have our community adopt a commercial PACE program

What is PACE?

Voluntary financing of energy efficiency, renewable energy, water efficiency and wind resistance projects by local governments or the private sector

HOW DOES IT WORK? Energy Saver Contractors 1. Provide an energy audit 2. Install energy saving equipment Verify savings **Building Owners** 1. Engage contractor for an energy audit from an energy contractor 2. Apply for a special assessment-backed loan **Local Government** 3. Install new equipment and start saving! COUNTY 1. Approve special assessment/loan applications 2. Issue revenue bond and provide 3. Receive onging repayments via property taxes Investors 1. Purchase revenue bond 2. Make a good return

States with active PACE legislation



PACE Supports Local Jobs

PACE projects support local contractors and suppliers

 PACE property owners pay less in utility bills, use excess savings to pay for other needs

PACE attracts and retains local businesses

PACE Programs in Florida

4 PACE programs currently active or in development:

- Florida Green Energy Works

 Lantana, Mangonia Park, West
 Palm Beach, Boynton Beach, Delray Beach, Lake Worth,
 Tequesta, Fellsmere, Stuart, Gulfport, Martin County,
 Broward County
- <u>Florida PACE Funding Agency</u>- Flagler County, Kissimmee, Nassau County
- <u>Solar Energy Loan Fund</u>- St Lucie County, Fellsmere, Sebastian, Stuart
- <u>Ygrene</u>- Cutler Bay, Pinecrest, Miami Shores, Palmetto Bay, South Miami, Miami, Cape Coral

Next Steps

- 1. Placed on agenda for next joint City/County meeting
- 2. Appoint staff and existing advisory committee to evaluate PACE programs
- 3. Determine PACE parameters
- 4. Presentations by PACE programs
- 5. Request For Proposals(RFP) to choose provider or create program

Resources & Case Studies

pacenow.org - PACE resource

pacenow.org/wp-content/uploads/2013/09/NJPACE-Benefits8-26-13.pdf - NJ PACE case study

<u>pacenow.org/c-pace-case-studies/</u> - more case studies

http://www.nrel.gov/docs/fy11osti/52231.pdf - Economic Impacts Boulder, CO

http://aceee.org/sector/local-policy

http://pacenow.org/wp-content/uploads/2013/06/2013.06.12-JCI-Pick-up-the-PACE.pdf

Alachua Clean Energy

