

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Meeting Minutes

Tuesday, August 30, 2005

9:00 AM

City Hall, Room 16

Audit and Finance Committee

*Mayor Pegeen Hanrahan, Chair
Mayor-Commissioner Pro Tem Chuck Chestnut, Member*

Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069 at least two business days in advance.

CALL TO ORDER - 9:20 AM**ROLL CALL**

Present: Pegeen Hanrahan and Chuck Chestnut

ADOPTION OF THE AGENDA

The agenda was adopted.

APPROVAL OF MINUTES**050332 Audit and Finance Committee Minutes (B)**

RECOMMENDATION *The Audit and Finance Committee approve the minutes of June 6, 2005 and June 16, 2005, as circulated.*

Approved as Recommended

DISCUSSION OF PENDING REFERRALS**050336 Review of Internet Access (B)**

City Auditor Brent Godshalk and Senior Auditor Michelle Torma gave presentations.

RECOMMENDATION *The Audit and Finance Committee recommend that the City Commission: 1) Accept the City Auditor's report and the Interim City Manager's and General Manager's responses; and 2) instruct the City Auditor to conduct a follow-up review on recommendations made and report the results to the Audit and Finance Committee.*

Recommended for Approval

050337 Review of the Dissolution of United Gainesville Community Development Corporation (B)

City Auditor Brent Godshalk and Assistant City Auditor Eileen Marzak gave presentations.

Block Grant Division Manager Jim Hencin, Community Development Director Tom Saunders, Finance Director Mark Benton and OMB Director Becky Rountree made comments.

NOTE: The Audit and Finance Committee also requested for their next meeting a report summarizing the status of loans assigned to the City by UGCDC.

RECOMMENDATION *The Audit and Finance Committee recommend the City Commission: 1) Accept the City Auditor's report; and 2) instruct the City Auditor to conduct a follow-up review on recommendations made and report the results to the Audit and Finance Committee.*

Recommended for Approval

RECESS 11:10 AM

RECONVENE 11:14 AM

050155 **Gainesville-Alachua County Regional Airport Authority (GACRAA) Request to Transfer Title of Properties (NB)**

City Auditor Brent Godshalk introduced this item.

NOTE: The Audit and Finance Committee made comments and requested that the City Auditor, City Attorney and the City Manager work together to review information relevant to the GACRAA request and come back to the Audit and Finance Committee with a preliminary report.

RECOMMENDATION *The Audit and Finance Committee discuss this City Commission referral.*

Discussed

050335 **GRU Quarterly Financial Report (B)**

GRU Chief Financial Officer Jennifer Hunt gave a presentation.

RECOMMENDATION *The Audit and Finance Committee recommend that the City Commission receive the GRU Quarterly Financial Report as of June 30, 2005.*

Recommended for Approval

050339 **Financial Risk Management Discussion - Gainesville Regional Utilities (B)**

GRU Chief Financial Officer Jennifer Hunt gave a presentation.

RECOMMENDATION *The Audit and Finance Committee review and recommend that the City Commission receive the GRU Financial Risk Management Discussion Report.*

Recommended for Approval**050334 Fiscal Year 2005 Operating Funds Quarterly Monitoring Report - Quarter Ending June 30, 2005 (B)**

Office of Management and Budget Director Becky Rountree gave a presentation.

RECOMMENDATION *The Audit and Finance Committee review and recommend that the City Commission receive the quarterly budget monitoring report for the quarter ended June 30, 2005.*

Recommended for Approval**050333 Third Amendment to FY 2005 General Government Financial and Operating Plan Budget Resolution (B)**

Office of Management and Budget Director Becky Rountree gave a presentation.

RECOMMENDATION *The Audit and Finance Committee: 1) Review the proposed amendatory budget resolution, and if acceptable, 2) recommend the City Commission adopt the Third Amendatory Budget Resolution to the FY2005 General Government Financial and Operating Plan budget.*

Recommended for Approval**040291 Reserve Funds Policies (B)**

Finance Director Mark Benton gave a presentation.

RECOMMENDATION *The Audit and Finance Committee review the attached Financial Policies and recommend that the City Commission approve these policies.*

Recommended for Approval**ADJOURNMENT - 12:00 NOON**