

Edward J. Bielarski Jr.

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PROFESSIONAL PROFILE

An innovative leader with demonstrated organizational, financial and communication skills. Accomplishments include orchestrating the acquisition of a municipal water/wastewater system for a regional municipal authority; leading a 90 day organizational transition; spearheading the turnaround of a struggling startup power generation facility; developing and executing cutting-edge financing strategies; and . Proven skills in the following areas:

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|---------------------------------------|--------------------|
| Financial Operations and Budget | Cost-control |
| Organizational Change and Development | Risk Management |
| Labor Relations | Teambuilding |
| Negotiations | Benchmarking |
| Treasury Management | Strategic Planning |

PROFESSIONAL EXPERIENCE

Lehigh County Authority, Allentown, PA
Chief Operating & Financial Officer

October 2012 - Present

Achievements:

- Architect of a successful and historic 50 year Concession Agreement with the City of Allentown for its water and wastewater assets. Major efforts include shepherding the organization through a complex negotiation, bid process, bond financing, document review and the operational transition.
- Served as organization’s Financial Advisor on the bond financing, which BondBuyer awarded the 2013 “Deal of the Year” in the northeast.
- Led negotiations with City officials concerning matters “outside the four corners of the Concession Documents” resulting in the execution of five Memorandums of Understanding.
- Led negotiations with the City’s union (SEIU) to develop an acceptable transition plan.
- Led year-long negotiations with a newly-certified union (SMWIA Local 19) to reach a collective bargaining agreement.
- Led a knowledge management program, career path development program and a succession planning process. Career Path is a skills-based merit system which was accepted by Union.
- Developed and implemented new revenue collection procedures under Concession with City, including establishing in-city offices, web-based credit card collections and low-income programs.
- Led efforts to on-board professionals to the newly enlarged LCA organization.
- Worked with City and surrounding municipalities in developing a comprehensive, consensus response to EPA’s Administrative Order relating to sanitary sewer overflows (SSO’s).
- Implemented strategic sourcing initiatives, resulting in over \$ 1 million of savings in 3 years.

Responsibilities

- As the CFO, responsible for all financial matters related to LCA's operations, including financial reporting, investments, bond financing, cash management and treasury functions, risk management, rate setting, budgeting, procurement and strategic planning.
- As the COO, responsible for leading the personnel at the water and wastewater plants and distribution and collection operations.
- Management of day to day efforts of 115 employees and a budget of \$ 50 million.

Constellation Energy Group, Baltimore MD
El Paso Merchant Energy, Houston TX
Ahlstrom Development Corporation, San Diego CA
General Manager/CFO of Panther Creek Partners

January 2003 – September 2012
July 2001 – January 2003
October 1992 - June 2001

Achievements:

- Negotiated and executed multi-year, multi-million dollar contracts for fuel supplies and operations and maintenance services resulting in annual expense increases of less than 2% during my tenure.
- Led a complex synthetic lease structure, which enabled the partners to begin commercial operations, close out the construction contract and avoid infusing up \$ 30 million in equity. Served as the organization's Financial Advisor in working with Lead Underwriter to issue un-rated tax exempt bonds, remarketed as commercial paper (low-floaters).
- Negotiated complex Indenture Agreement under the umbrella of a multi-party Participation Agreement.
- Led a successful \$ 165 million investment grade, tax-exempt bond financing, within a complex sale/leaseback structure, which resulted in over \$ 30 million of interest savings derived from the introduction of a fixed to floating rate SWAP.
- Spearheaded multiple modifications to power purchase agreements, resulting in ability to operate at optimal load during minimum generation emergencies and to capture value of additional contract MW's..
- Influenced legislative efforts to promote the benefits of waste coal produced energy, leading to its inclusion in the state's renewable portfolio standards (RPS).
- Designed and implemented an accounting system for the multiple entities within the Panther Creek Partners family of organizations.
- Closed out the EPC contract and negotiated a settlement which saved \$ 2 million.

Responsibilities:

- Overall financial, commercial and operational management of power generation assets, which included an 80 MW waste coal-fired generation facility, transmission lines and two subsidiary mining/service companies. Full financial reporting responsibilities for multiple operating companies including treasury, budgeting and accounting functions.
 - Management of day to day efforts of 60 employees and a budget of \$ 75 million.
 - Served as the organization's primary spokesperson to consumer groups, industry associations, the media and regulatory bodies.
 - Reported to a Board of Directors, which included representatives of Constellation Energy Group and Northern Star Generation. Presented quarterly and annual financial results to the Board
 - Served from 2000 until 2009 as the Vice President and PAC Chairman for ARIPPA.
 - Responsible for all bank relationships, which includes a consortium of international banks providing LOC's supporting our tax-exempt bonds.
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RE Michel, Inc. , Baltimore, MD

September 1990 to April 1992

Corporate Controller

- Managed up to 50 employees, including 6 direct reports in accounting, internal audit, credit, human resources, MIS and property management.
- Developed strategic initiatives, including a northeast expansion, revamped sales compensation structure and new pricing strategies.

Williams Mobile Offices, Inc. , Baltimore, MD

July 1984 to March 1990

Corporate Controller

- Managed 16+ employees, including 4 direct reports.
- Managed banking relationships with a 5 bank consortium with \$100 million of commitments in the form of revolvers and permanent loans.
- Served as the financial lead in a \$ 250 million private equity placement.
- Assisted in the successful acquisition and integration of 4 companies.

EDUCATION

Loyola University, Baltimore, MD

BA in Accounting

St Joseph's University, Philadelphia, PA

MBA in Strategic Management

Certified Public Accountant

State of Maryland
