



1           **Section 3. Corpus.** The assets of the Thomas Center Endowment Trust Fund shall be  
2 used only for the Thomas Center owned by the City of Gainesville and for no other purpose. The  
3 City Commission shall invest Fund assets in accordance with the City's investment policy.

4           The Thomas Center Endowment Trust Fund may receive public and private gifts, and  
5 may make investment of such funds as authorized by the Trustees. Estimated revenues and  
6 expenditures of the fund shall be included in the annual budget of the City of Gainesville.  
7 Expenditures made from the fund will be in accordance with the adopted budget.

8           All funds in the Thomas Center Endowment Trust Fund as of the effective date of this  
9 Resolution, and all private funds previously donated to the City of Gainesville for use at the  
10 Thomas Center heretofore used for such purpose, are hereby set aside and transferred to the  
11 Thomas Center Endowment Trust Fund. All donations designated for such purpose that are  
12 hereafter made to the City shall be placed in the Fund as soon as practical.

13           **Section 4. Audit.** The assets of the Thomas Center Endowment Trust fund shall be  
14 subject to annual audit and other fiscal controls the same as all other funds and property of the  
15 City of Gainesville.

16           **Section 5. Continued Existence.** The Thomas Center Endowment Trust Fund shall  
17 continue in existence in perpetuity, or shall terminate when all assets of such Fund have been  
18 exhausted and no new assets received by said Fund for a period of twelve (12) consecutive  
19 months. All assets of the fund that may remain upon the termination of such fund shall  
20 immediately become part of the general fund of the City of Gainesville and may be expended for  
21 general municipal purposes.

22           **Section 6. Repealing Clause.** All Resolutions, or parts of Resolutions, in conflict  
23 herewith are to the extent of such conflict hereby repealed.

