This Instrument Prepared By: Ann Mullins, Land Rights Coordinator Real Estate Division Gainesville Regional Utilities P.O. Box 147117, Sta. A130 Gainesville, FL 32614-7117

Tax Parcel Nos. 6048-003-001, 6048-000-000, 6048-001-000 Section 21, Township 9 South, Range 19 East Page 1 of 5

RELEASE OF EASEMENT

This Release of Easement executed this 16 day of North Well the CITY OF GAINESVILLE, Florida, a municipal corporation of the State of Florida, whose post office address is P. O. Box 490, Gainesville, Florida 32602, GRANTOR, to GREYSTONE OF GAINESVILLE, whose post office address is 2321-A2 NW 41st Street, Gainesville, FL 32606, GRANTEE:

WHEREAS, the purpose of this Release of Easement is to release the City of Gainesville's interests the following public utilities easements granted by: 1) Paul J Otradovec and Cynthia L. Otradovec, dated May 4, 1992, filed in Official Record Book 1870, Page 3012; 2) Helen Dorothy Smith, Trustee, dated November 30, 1992, filed in Official Record Book 1885, page 2265; and 3) Helen D. Smith, dated May 12, 1992, filed in Official Record Book 1867, page 1549, all in the Public Records of Alachua County, Florida.

WITNESSETH, That the City of Gainesville, for and in consideration of the benefits flowing to the City from improvement of the referenced property, does hereby remise and release forever, all the right, title, interest, claim and demand which the City has by virtue of the abovedescribed easement in and to the following described lot, piece or parcel of land, situated, lying and being in the County of Alachua, State of Florida, to wit:

SEE EXHIBITS "A", "B", AND "C" ATTACHED HERETO AND MADE A PART HEREOF.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of the said Grantor, either in law or equity, to the only proper use, benefit and behoof of the said Grantee forever.

IN WITNESS WHEREOF, the said Grantor has caused these presents to be executed in its name, affixed its seal the day and year first above written.

Signed, sealed and delivered:

in the presence of:

CITY OF GAINESVILLE, FLORIDA

ATTEST:

Pegeen Hanrahan, Mayor

Kurt M. Lannon

Clerk of the Commission

Release of Easement to Greystone of Gainesville, LLC Page 2 of 5

STATE OF FLORIDA COUNTY OF ALACHUA

The foregoing instrument was acknowledged before me this pladay of here, 2006, by Pegeen Hanrahan and Kurt M. Lannon, the Mayor and Clerk of the Commission, respectively, of the City of Gainesville, Florida, a municipal corporation, who are personally known to me and duly sworn, acknowledged that as such officers, and pursuant to authority from said corporation, they executed the foregoing instrument and affixed the corporate seal all for and on behalf of said corporation, as its act and deed, and for the uses and purposes set forth and contained in said instrument.

Print Name: Sharon D Willia

Notary Public, State of Florida Commission No. and Expiration:

SHARON D. WILLIAMS
MY COMMISSION # DD 226303
EXPIRES: October 25, 2007
Bondet Thru Notary Public Underwriters

Approved as to Form and Legality

By: Raymond O. Manasco, Jr.

Utilities Attorney

City of Gainesville, Florida

Release of Easement to Greystone of Gainesville, LLC Page 3 of 5

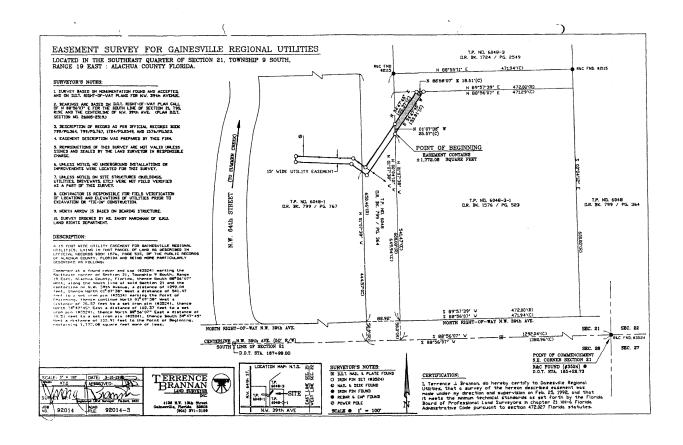
EXHIBIT "A"

LEGAL DESCRIPTION OF RELEASE OF EASEMENT LOCATED ON TAX PARCEL NO. 6048-003-001:

Release of Easement of the following described public utilities easement granted to the City of Gainesville on May 4, 1992, filed in Official Record Book 1870, page 3012, of the Public Records of Alachua County, Florida:

A 15 FOOT WIDE UTILITY EASEMENT FOR GAINESVILLE REGIONAL UTILITIES, LYING IN THAT PARCEL OF LAND AS DESCRIBED IN OFFICIAL RECORDS BOOK 1576, PAGE 523, OF THE PUBLIC RECORDS OF ALACHUA COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commence at a found rebar and cap (#3524) marking the Southeast corner of Section 21, Township 9 South, Range 19 East, Alachua County, Florida, thence South 88°56'07" West, along the south line of said Section 21 and the centerline of N.W. 39th Avenue, a distance of 1292.04 feet, thence North 01°07'38" West a distance of 541.47 feet to a set iron pin (#3524) marking the Point of Beginning, thence continue North 01°07'38" West a distance of 25.57 feet to a set iron pin (#3524), thence North 34°47'45" East a distance of 102.37 feet to a set iron pin (#3524), thence North 88°56'07" East a distance of 18.51 feet to a set iron pin (#3524), thence South 34°47'45" West a distance of 133.91 feet to the Point of Beginning, containing 1,772.08 square feet more or less.



Release of Easement to Greystone of Gainesville, LLC Page 4 of 5

EXHIBIT "B"

LEGAL DESCRIPTION FOR RELEASE OF EASEMENT LOCATED ON TAX PARCEL NO. 6048-000-000:

Release of Easement of the following described public utilities easement granted to the City of Gainesville on November 30, 1992, filed in Official Record Book 1885, page 2265, of the Public Records of Alachua County, Florida:

A 15 FOOT WIDE UTILITY EASEMENT FOR GAINESVILLE REGIONAL UTILITIES, LYING IN THAT PARCEL OF LAND AS DESCRIBED IN OFFICIAL RECORDS BOOK 799, PAGE 364, OF THE PUBLIC RECORDS OF ALACHUA COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commence at a found rebar and cap (#3524) marking the Southeast corner of Section 21, Township 9 South, Range 19 East, Alachua County, Florida, thence South 88°56'07" West, along the south line of said Section 21 and the centerline of N.W. 39th Avenue, a distance of 1380.96 feet, thence North 01°07'38" West a distance of 444.57 feet to the Point of Beginning, thence continue North 01°07'38" West a distance of 18.98 feet, thence South 53°20'38" East a distance of 11.35 feet to a set iron pin (#3524), thence North 34°47'45" East a distance of 136.27 feet to a set iron pin (#3524), thence South 01°07'38" East a distance of 25.57 feet to a set iron pin (#3524), thence South 34°47'45" West a distance of 131.06 feet to a set iron pin (#3524), thence North 53°20'38" West a distance of 15.22 feet to the Point of Beginning, containing 2,204.24 square feet more or less.

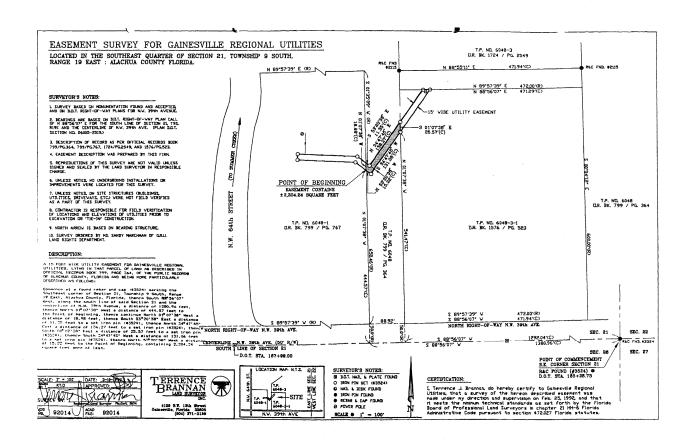


EXHIBIT "C"

LEGAL DESCRIPTION FOR RELEASE OF EASEMENT LOCATED ON TAX PARCEL NO. 6048-001-000:

Release of Easement of the following described public utilities easement granted to the City of Gainesville on May 12, 1992, filed in Official Record Book 1867, page 1549, of the Public Records of Alachua County, Florida:

A 15 FOOT WIDE UTILITY EASEMENT FOR GAINESVILLE REGIONAL UTILITIES, LYING IN THAT PARCEL OF LAND AS DESCRIBED IN OFFICIAL RECORDS BOOK 799, PAGE 767, OF THE PUBLIC RECORDS OF ALACHUA COUNTY, FLORIDA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commence at a found rebar and cap (#3524) marking the Southeast corner of Section 21, Township 9 South, Range 19 East, Alachua County, Florida, thence South 88°56'07" West, along the south line of said Section 21 and the centerline of N.W. 39th Avenue, a distance of 1380.96 feet, thence North 01°07'38" West a distance of 444.57 feet to the Point of Beginning, thence North 53°20'38" West a distance of 34.65 feet to a set iron pin (#3524), thence North 87°38'03" West a distance of 149.24 feet to a set iron pin (#3524), thence North 02°21'57" East a distance of 15.00 feet to a set iron pin (#3524), thence South 87°38'03" East a distance of 153.87 feet to a set iron pin (#3524), thence South 53°20'38" East a distance of 27.65 feet, thence South 01°07'38" East a distance of 18.98 feet to the Point of Beginning, Containing 2,740.48 square feet more or less.

