

**QUALIFIED TARGET INDUSTRY
TAX REFUND PROGRAM**

RESOLUTION NO. 060784

A RESOLUTION BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA RECOMMENDING APPROVAL OF ARNOLD-HANAFIN CORPORATION AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO PAY UP TO \$80,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA, as follows:

WHEREAS, the business under consideration, Arnold-Hanafin Corporation is involved in Engineering Design Services, and

WHEREAS, Arnold-Hanafin Corporation plans to occupy an engineering design center and employ 160 individuals phased in over three years; and

WHEREAS, Arnold-Hanafin Corporation, a target industry business under section 288.106, Florida Statutes, is seeking local financial support of \$1,000 per local created job; and

WHEREAS, the jobs will provide quality employment opportunities to the citizens of Alachua County; and

WHEREAS, local financial support of public and/or private funds is required to be provided to the State of Florida through the City in order to obtain the benefit of the qualified target industry tax refund program, pursuant to section 288.106, Florida Statutes; and

WHEREAS, the Commission finds that attracting, retaining and providing favorable conditions for growth of target industries provides high quality employment opportunities for citizens of Gainesville and enhances the economic foundations of this State; and

WHEREAS, Alachua County has indicated a willingness to provide 50% of the local financial support up to \$80,000; and

WHEREAS, the Commission finds that the expenditure of City funds as local financial support for the Arnold-Hanafin Corporation engineering design center constitutes a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA;

1. That the City Commission recommends that Arnold-Hanafin Corporation, be approved as a qualified target industry business, pursuant to 288.106(3) (a) (9), Florida Statutes.


2. That in the event Arnold-Hanafin Corporation locates its engineering design center within the City of Gainesville corporate limits, the City will pay to the Florida Economic Development Trust Fund \$500.00 per local job created by the Arnold-Hanafin Corporation, up to a maximum of \$80,000 anticipated to be paid as follows: FY2008 -- \$10,000, FY2009--\$10,000, FY2010--\$30,000, and FY 2011--\$30,000. These funds represent the local financial support required by 288.106, Florida Statutes.

Proposed funding in Fiscal Year 2008 has been approved in the City Budget Plan. Proposed funding in FY 2009, 2010 and 2011 will be included in upcoming Economic Development Department budget submissions. Actual funding for any given year is subject to appropriation and availability of funds.


3. That this Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED in regular session this 11 day of December, 2006.

CITY COMMISSION OF GAINESVILLE, FLORIDA

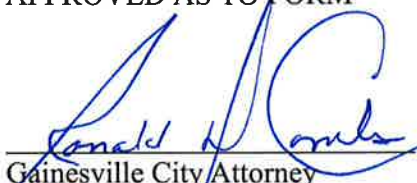
By: 
Peggen Hanrahan, Mayor

ATTEST


Kurt Lannon, Clerk

(SEAL)

APPROVED AS TO FORM


Gainesville City Attorney