

**FY 2007**  
**QUARTERLY MONITORING**  
**REPORT**  
JUNE 30, 2007



**BUDGET AND FINANCE**  
**DEPARTMENT**

B/F 07-003

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This quarterly monitoring report format was implemented in FY 2003. The intent is to provide a more concise overview of operating results in the General Fund and the Proprietary Funds. In addition we have offered a projection of year-end results for each fund. Please keep in mind that these projections are based on third quarter activity and historical trends. As the year progresses, these projections will offer a more reliable forecast barring unexpected events in subsequent months.

## **Executive Summary**

### **General Fund**

The General Fund performed within budget parameters for the third quarter of the fiscal year. General Fund Sources came in at 80.0% of the budget compared to 80.2% the previous year. Although the actual revenues recognized in the third quarter increased by over 5.0 million dollars, the collections ratio declined due to an increase in the budget of close to 6.5 million dollars. Revenue categories of Taxes, Licenses and Permits and Intergovernmental are prime examples of this condition. Actual third quarter revenues increased for these revenue categories in FY 2007 but the actual to budget ratio declined due to increases in their respective budgets. Tax revenues experienced a decline in the collections ratio primarily due to: an adjustment for prior period over-payment by Cox Cable for Local Communications Services Tax and a decline in the Hazmat Gross Receipts Tax. Municipal Revenue Sharing and Half-Cent Sales Tax revenues are also coming in at a much lower pace than budgeted. At the end of the third quarter, staff is still anticipating fiscal year end revenues approximately equal to the budget.

Total third quarter uses are within budget parameters at 70.2% of budget and are projected to end the fiscal year at approximately 97.2% of budget. The lower than normal year end uses ratio is the result of soft freeze and other control measures instituted in anticipation of the property tax reform legislated by the State.

If projections hold, the General Fund will end the year with \$92,612,392 in revenues and \$93,351,990 in uses. The expenditure budget includes \$3,643,440 in appropriations from fund balance. The projected decrease in fund balance of \$739,598 is \$2,903,842 less than the amount appropriated from fund balance at the end of the third quarter. Most of the planned use of fund balance is due to appropriation of previously reserved fund balances, including prior year encumbrances. It should also be remembered that this difference could be partly due to unexpended appropriation which may have to be carried forward to the next year.

Staff will continue to monitor the progress of revenues and expenditures throughout the remainder of the fiscal year.

### **Enterprise Funds**

#### **Stormwater Management Utility Fund**

At the end of the third quarter, due to timing issues, stormwater revenues are behind the budgeted pace. When controlled for the timing issues mentioned above, the fiscal year-end projected sources, before grant and capital contributions revenues, are expected to exceed the budget by close to \$339,000.

The total operating uses, before depreciation, decreased from the prior year and are well within budget parameters at 62.4%.

Even with the slower recognition of revenues, third quarter sources exceed uses by approximately \$613,000 before depreciation. As planned, based on third quarter numbers, this Fund should end the fiscal year with a surplus, before depreciation, of approximately \$1,183,000, which will be used to finance Stormwater infrastructure improvements.

### **Ironwood Golf Course Fund**

The Ironwood Golf Course Fund is performing better than last year at this time. The FY 2007 third quarter deficit, before depreciation, of \$422,982 is an improvement over the previous year's deficit of \$470,464.

Third quarter revenues are at 66.2% of budget in FY 2007 compared to 57.9% in FY 2006. When combining green fees, cart fees and membership/permit fees, these revenues have increased by approximately \$32,000 or 7% from FY 2006. The membership/permit fee was a new program started during 2007. This program allows players to pay an annual or quarterly fee for green and cart fees instead of a fee per play. This new program plus an expanding marketing campaign and a mild rainy season have contributed to the increase in rounds played by 2,232. Revenues in the pro shop and the driving range areas have remained constant from FY2006 up to this point. There has been about an \$11,920 or 9% decrease in the concession revenue at the end of the third quarter compared to last fiscal year at this same time. This is due to an intention scale-back of concession operations during the last quarter. The overall improved actual to budget indicators also reflect the impact of a decrease in the revenue budget and an increase in the transfer from General Fund.

Total expenditures are at 89.8% of budget compared to 84.8% in FY 2006. Part of the increase can be attributed to normal increases in personal services and contracts. The notable increase in the pro shop area is due to large purchases made to restock inventory levels. Based on activities to date, the Golf Course is projected to end the year with an operating deficit, before depreciation, of approximately \$310,000.

### **Solid Waste Fund**

The third quarter revenues are being recognized ahead of last year's pace and ahead of the budgeted pace due to timing issues. The FY 2007 balance includes an additional month of Refuse Collection Fees. After controlling for the above timing issues, staff is currently projecting fiscal year-end revenues to exceed budget by close to 2.0%.

When controlled for \$1,658,281 in encumbrances and an extra month of revenues, this Fund finished the third quarter with a surplus of approximately \$815,000, before depreciation. The projection for this Fund is complicated by the ongoing legal issues

related to the “Old Landfill Project”. If the legal expenses can be limited to \$500,000 in FY 2007, this Fund is projected to end the fiscal year with a surplus of about \$107,000 before depreciation. In addition to the “Old Landfill Project” the clean up cost associated with the “Airport Landfill Project” will continue to be an issue for this Fund in the future.

### **Regional Transit System**

Unlike last year, RTS is showing an operating surplus, before depreciation, at the end of the third quarter. The surplus is due to an increase in revenues from the University of Florida services contract. As an enterprise fund, RTS depends on generating revenue from various sources to cover its expenses. Because some of these sources are derived from reimbursable grants, there is usually a deficit until the end of the year when these grant revenues are received. The FTA Grant revenue is an example of this type of revenue which normally lags behind average budgeted pace. In FY 07, delay in receipt of FTA Grant revenue was offset by increases in revenues from FDOT and University of Florida.

This Fund had an operating surplus, before depreciation, of about \$39,000 at the end of the third quarter. The surplus, is due primarily to faster recognition of revenues from University of Florida .

After controlling for timing issues, mentioned previously, current projections for FY 07 anticipates a small surplus , before depreciation, of approximately \$88,000.

### **Internal Service Funds**

#### **Fleet Management Fund**

Based on activities for the first nine months, this fund is in sound financial condition.

As an internal service fund, Fleet Management recovers its operating costs through charges for services to its customers (i.e., General Government and GRU Departments) that require fleet services and repairs. At the end of the third quarter, expenditures exceeded revenues by \$48,268 or about 1.4% of total budget. Current projections are for a deficit of about \$64,812 for the year before depreciation. If the deficit continues through the end of FY2007, it will be addressed as part of the year-end true-up process to reflect the “break-even” philosophy of this fund. This condition can be attributed to an increase in the cost of fuel in FY 2007.

Current trends indicate that there will be a small decrease in retained earnings at the end of this year.

### **General Insurance Fund**

The General Insurance Fund is projected to finish the fiscal year with an operating surplus of approximately \$2.0 million before depreciation expense.

Total revenue collections ratio is down from the previous year, at 88.2% compared to 90.1% respectively. Although third quarter revenues recognized decreased in FY 07 compared to FY06, they still exceed budgeted parameters.

Total uses ratio decreased from 93.1% in FY 06 to 64.4% in FY 07. A significant portion of this decrease is due to decreases in insurance premiums, worker's compensation claims, general liability, and public officials' liability. Total uses include \$67,000 in encumbrances in FY 07 compared to \$151,000 in FY 06.

Projections for this Fund are difficult, and subject to a greater margin of error due to the volatile nature of self-insurance programs for worker's compensation and other liability accounts.

### **Employees Health & Accident Benefits Fund (EHAB)**

Through the third quarter of this year, the EHAB Fund shows no significant deviations from budgeted parameters. As a percent of budget, revenues decreased slightly from 75.5% in FY 06 to 71.0% in FY 07. This decrease in the sources ratio can be attributed to an increase in the revenue budget from FY06 to FY07 and to timing issues related to the transfer from the REHAB Fund.

Actual expenditures increased by \$713,000, slightly increasing the total uses ratio from 77.3% in FY06 to 77.7% in FY 07. Some of the increases in the actual uses are caused by an accounting change in the way administrative cost and stop-loss insurance premiums are encumbered.

At this point, staff is projecting a year-end surplus, before depreciation, of about \$140,000. This would increase the retained earnings to approximately \$2.6 million.

### **Trust Funds**

#### **Retiree Health & Accident Benefits Fund (REHAB)**

The performance of the REHAB fund through the first nine months of FY07 has improved significantly from the previous year. The actual revenue to budget ratio increased from 62.3% of budget to 141.2%, well above the budgeted pace. In addition to the employer and retiree contributions, the increase in third quarter revenues can be attributed to an increase in interest income as a direct result of the Other Post Employment Benefit Obligation Bond of 2005 .

Although third quarter uses ratio decreased from the previous year, 69.2% compared to 79.2%, actual uses increased by \$172,187 from the previous year. This decrease in the uses ratio can be attributed to a \$752,435 increase in the FY07 uses budget.

Currently, staff projects a year-end surplus of approximately \$5.4 million. This would increase the retained earnings to approximately \$57 million and further the goal of building up retained earnings to meet the actuarial liabilities in this Fund.

Given the volatility of expenditures for claims, it is difficult to develop firm projections in the EHAB and REHAB funds. The performance of both funds has consistently improved since the new plan designs were implemented. As we moved further into 2007, claims activity has given us a better indication of the impact of changes to the funds. Staff will continue to monitor activities and revise projections as appropriate on a quarterly basis.

City of Gainesville  
General Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2007

	FY 2006			FY 2007			%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	
<b>SOURCES:</b>							
Taxes	\$35,205,621	\$30,112,863	85.5%	\$38,589,521	\$32,913,437	85.3%	\$38,243,899
Licenses and Permits	1,219,372	1,226,851	100.6%	1,564,317	1,531,275	97.9%	1,573,000
Intergovernmental	10,566,519	7,898,176	74.7%	11,897,137	8,247,567	69.3%	11,257,054
Charges for Services	7,167,536	5,210,153	72.7%	7,125,673	5,953,135	83.5%	7,988,163
Fines & Forfeitures	1,394,929	885,619	63.5%	1,420,440	1,092,855	76.9%	1,447,470
Miscellaneous	1,054,751	957,288	90.8%	1,119,903	916,613	81.8%	1,143,863
Transfers In	29,307,788	22,592,179	77.1%	30,649,067	23,232,135	75.8%	30,958,943
<b>TOTAL SOURCES</b>	<b>\$85,916,516</b>	<b>\$68,883,129</b>	<b>80.2%</b>	<b>\$92,366,058</b>	<b>\$73,887,017</b>	<b>80.0%</b>	<b>\$92,612,392</b>
<b>USES:</b>							
Personal Services	53,695,064	36,872,566	68.7%	57,250,517	39,019,850	68.2%	56,054,000
Operating	19,431,520	16,132,356	83.0%	20,955,099	16,302,755	77.8%	20,955,099
Capital	463,786	382,447	82.5%	799,390	578,388	72.4%	769,390
Non-Departmental	1,598,690	801,596	50.1%	2,110,081	1,229,157	58.3%	1,679,090
Transfers Out	12,877,236	8,432,311	65.5%	14,894,411	10,277,392	69.0%	13,894,411
<b>TOTAL USES</b>	<b>\$88,066,296</b>	<b>\$62,621,276</b>	<b>71.1%</b>	<b>\$96,009,498</b>	<b>\$67,407,542</b>	<b>70.2%</b>	<b>\$93,351,990</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$(2,149,780)</b>	<b>\$6,261,853</b>		<b>\$(3,643,440)</b>	<b>\$6,479,475</b>		<b>\$(739,598)</b>

<b>Beginning Fund Balance, October 1</b>	<b>16,241,614</b>
<b>Ending Fund Balance (projected), September 30</b>	<b>\$ 15,502,016</b>

Note: The modified budget includes appropriation from fund balance - see pages 9 and 10.



City of Gainesville  
General Fund  
Schedule of Sources - Budget to Actual  
For the Nine Months Ending June 30, 2007

	FY 2006		FY 2007		%
	Prior Year Budget	Year Actual	Current Modified Budget	Actual	
<b>TAXES:</b>					
Property Taxes, Net	\$20,657,908	\$20,465,531	\$23,586,862	\$22,555,544	95.6%
Local Option Gas Tax	888,253	877,169	931,827	707,488	75.9%
Utility Taxes	6,525,527	4,861,681	7,071,200	5,715,373	80.8%
Simplified Telecommunications Tax	5,767,000	4,083,693	5,558,140	3,908,539	70.3%
Insurance Premium Tax	1,018,652	-	1,102,290	0.0%	0.0%
Other Taxes	338,281	24,789	339,202	26,493	7.8%
<b>TOTAL TAXES</b>	<b>\$35,205,621</b>	<b>\$30,112,863</b>	<b>\$38,589,521</b>	<b>\$32,913,437</b>	<b>85.5%</b>
<b>LICENSES AND PERMITS:</b>					
Occupational Licenses	935,830	910,765	949,867	893,015	94.0%
Landlord Licensing Fees	247,800	264,033	576,000	584,551	103.2%
Other Licenses & Permits	35,742	52,053	38,450	43,709	113.7%
<b>TOTAL LICENSES AND PERMITS</b>	<b>\$1,219,372</b>	<b>\$1,226,851</b>	<b>\$1,564,317</b>	<b>\$1,531,275</b>	<b>97.9%</b>
<b>INTERGOVERNMENTAL:</b>					
State Revenue Sharing	3,160,284	1,618,472	3,503,796	2,130,970	60.8%
Half Cent Sales Tax	6,712,867	5,614,307	7,685,860	5,386,433	70.1%
Other	693,368	665,397	707,481	730,164	103.2%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$10,566,519</b>	<b>\$7,898,176</b>	<b>\$11,897,137</b>	<b>\$8,247,567</b>	<b>69.3%</b>
<b>CHARGES FOR SERVICES:</b>					
Airport Security Services	276,049	210,363	281,570	233,737	83.0%
Airport Fire Services	396,460	340,330	404,389	338,819	83.8%
GPD Billable Overtime	515,113	425,964	569,415	508,828	89.4%
Other GPD Fees and Contracts	373,768	258,995	365,561	215,583	59.0%
County Fire Protection	130,542	162,122	132,500	449,782	339.5%
Zoning and Planning Fees	334,532	137,586	204,015	237,418	116.4%
Parking Fees	664,990	335,548	522,775	396,581	75.9%
Parks, Rec., and Cultural Affairs Fees	495,840	365,772	505,323	434,834	86.1%
Traffic Signal Contracts	188,020	140,352	164,335	147,361	89.7%
Indirect Services	3,566,189	2,676,402	3,853,069	2,887,084	74.9%
Other Charges for Services	226,033	156,719	122,701	103,088	84.0%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>\$7,167,536</b>	<b>\$5,210,153</b>	<b>\$7,125,673</b>	<b>\$5,953,135</b>	<b>83.5%</b>
<b>FINES AND FORFEITURES:</b>					
Court Fines & Forfeitures	900,000	588,813	894,040	670,444	75.0%
Code Enforcement Penalties	25,054	38,793	25,430	33,745	132.7%
Parking Fines	329,875	201,395	300,000	188,248	62.7%
Municipal Ordinance Fines	40,000	56,618	99,470	63,821	64.2%
False Alarm Penalties	100,000	-	101,500	136,597	134.6%
<b>TOTAL FINES AND FORFEITURES</b>	<b>\$1,394,929</b>	<b>\$885,619</b>	<b>\$1,420,440</b>	<b>\$1,092,855</b>	<b>76.9%</b>
<b>MISCELLANEOUS REVENUES:</b>					
Investment Income	550,000	449,230	600,000	518,941	86.5%
Rental of City Property	121,725	82,788	104,040	85,157	81.9%
Surplus Equipment Sales Proceeds	18,146	17,340	40,800	16,671	40.8%
Other Miscellaneous	364,880	407,930	375,063	305,744	81.5%
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>\$1,054,751</b>	<b>\$957,288</b>	<b>\$1,119,903</b>	<b>\$916,613</b>	<b>81.8%</b>
<b>TRANSFERS FROM OTHER FUNDS:</b>					
GRU Transfers	28,385,356	21,836,102	30,082,360	22,822,605	75.9%
Transfers from Other Funds	922,432	766,077	566,707	409,830	72.3%
<b>TOTAL TRANSFERS</b>	<b>\$29,307,788</b>	<b>\$22,592,179</b>	<b>\$30,649,067</b>	<b>\$23,232,135</b>	<b>75.8%</b>
<b>TOTAL SOURCES</b>	<b>\$85,916,516</b>	<b>\$68,883,129</b>	<b>\$92,366,058</b>	<b>\$73,887,017</b>	<b>80.2%</b>
			<b>\$ 7,988,163</b>		<b>112.1%</b>
				<b>\$ 1,447,470</b>	<b>101.9%</b>
				600,000	100.0%
				128,000	123.0%
				40,800	100.0%
				375,063	100.0%
			<b>\$ 1,143,863</b>		<b>102.1%</b>
				30,392,236	101.0%
				566,707	100.0%
			<b>\$ 30,958,943</b>		<b>101.0%</b>
			<b>\$ 92,612,392</b>		<b>100.3%</b>

City of Gainesville  
General Fund

Schedule of Uses - Budget to Actual  
For the Nine Months Ending June 30, 2007

	FY 2006			FY 2007		
	Prior Year Budget	Actual Obligations	%	Current Modified Budget	Actual Obligations	%
Economic Development	\$ 320,821	\$ 215,947	67.3%	\$ 292,569	\$ 171,608	58.7%
Administrative Services	165,261	99,475	60.2%	453,064	270,837	59.8%
City Commission	250,032	173,556	69.4%	252,816	181,810	71.9%
Clerk of the Commission	687,491	489,708	71.2%	681,713	481,725	70.7%
City Manager	817,304	559,200	68.4%	719,673	469,459	65.2%
City Auditor	431,123	302,442	70.2%	447,335	319,809	71.5%
City Attorney	1,401,998	911,608	65.0%	1,514,257	982,149	64.9%
Computer Services	2,242,336	1,687,853	75.3%	2,754,659	1,957,504	71.1%
Budget and Finance	2,565,577	1,843,725	71.9%	2,984,716	2,046,315	68.6%
Equal Opportunity	458,583	323,150	70.5%	500,633	356,748	71.3%
Community Development	2,703,320	1,688,199	62.4%	3,040,694	2,009,813	66.1%
Public Works	7,494,198	5,595,246	74.7%	8,147,274	5,749,566	70.6%
Police	26,417,334	20,067,961	76.0%	28,048,081	20,781,799	74.1%
Fire/Rescue	12,248,121	8,724,626	71.2%	12,853,649	9,211,766	71.7%
Combined Communications Center	2,574,109	2,450,157	95.2%	3,197,372	2,606,889	81.5%
General Services	2,015,853	1,548,375	76.8%	2,411,089	1,562,820	64.8%
Parks, Recreation and Cultural Affairs	7,351,199	5,241,364	71.3%	7,594,689	5,433,224	71.5%
Human Resources	1,435,985	861,796	60.0%	1,482,894	936,142	63.1%
Office of Management & Budget	552,043	330,669	59.9%	-	-	0.0%
Risk Management	-	-	0.0%	14,157	11,997	84.7%
Public Information Office	414,030	256,049	61.8%	471,776	334,678	70.9%
<b>TOTAL DEPARTMENTAL EXPENSES</b>	<b>\$ 72,546,718</b>	<b>\$ 53,371,106</b>	<b>73.6%</b>	<b>\$ 77,863,110</b>	<b>\$ 55,876,658</b>	<b>71.8%</b>
<b>NON-DEPARTMENTAL:</b>						
County Street Lights	624,212	540,756	86.6%	742,000	634,453	85.5%
City Commission & Other Contingencies	505,867	19,533	3.9%	552,005	30,159	5.5%
Insurance Premium Tax Contributions	1,018,652	-	0.0%	1,102,290	-	0.0%
Transfers to Other Funds	12,877,236	8,432,311	65.5%	14,793,018	10,201,347	69.0%
Other Non-Departmental	493,611	257,570	52.2%	957,075	664,925	69.5%
<b>TOTAL NON-DEPARTMENTAL EXPENSES</b>	<b>\$ 15,519,578</b>	<b>\$ 9,250,170</b>	<b>59.6%</b>	<b>\$ 18,146,388</b>	<b>\$ 11,530,884</b>	<b>63.5%</b>
<b>TOTAL USES</b>	<b>\$ 88,066,296</b>	<b>\$ 62,621,276</b>	<b>71.1%</b>	<b>\$ 96,009,498</b>	<b>\$ 67,407,542</b>	<b>70.2%</b>

Statement of Changes in Fund Balance  
 General Fund  
 As of June 30, 2007

	<u>10/01/06</u>	<u>Projected Increases</u>	<u>Projected Decreases</u>	<u>Projected 09/30/07</u>
Reserved:				
Encumbrances	\$ 241,766	\$ -	\$ -	\$ 241,766
Inventories	11,447	-	-	11,447
Capital Projects	1,527,591	594,473	(1,000,000)	1,122,064
State Route 26/26A	303,326	-	(303,326)	-
Capital Improvement Project Assessment	100,000	-	(100,000)	-
Capital Projects-Kennedy Homes Demolition	1,016,418	94,941	(1,111,359)	-
Building Inspection/Code Enforcement Surplus	193,919	-	(193,919)	-
National Historic Trust Fund	120,000	-	(120,000)	-
Royal Village Challenge Match	74,550	-	-	74,550
Refund of Prior Year LCST-CoxCom, Inc Error	-	992,027	-	992,027
Reserve Policy	7,571,179	221,297	-	7,792,476
Reserve for FY08 Budget	-	328,878	-	328,878
<i>Subtotal</i>	<u>11,160,196</u>	<u>2,231,616</u>	<u>(2,828,604)</u>	<u>10,563,208</u>
Long-Term Receivables:				
PC Loans	588,285	-	-	588,285
Lifesequest	13,237	-	-	13,237
CRA Note-Arlington Square	45,563	-	(3,138)	42,425
CRA Note-Commerce Building	744,841	-	(46,030)	698,811
CRA Note-West Univ Ave. Lofts Project	421,906	-	(15,223)	406,683
CRA Note-5th Avenue	569,849	-	(25,200)	544,649
CRA Note-SW 2nd St Parking Garage	1,227,899	-	(54,300)	1,173,599
CRA Note-Eastside District	289,096	-	(11,170)	277,926
CRA Note-SW 2nd Avenue Project	770,922	-	(29,787)	741,135
Golf Carts	122,442	-	-	122,442
Other Notes Receivable	26,380	-	-	26,380
<i>subtotal - Receivables</i>	<u>4,820,420</u>	<u>-</u>	<u>(184,848)</u>	<u>4,635,572</u>
Designated for Future Expenditures	260,998	42,238	-	303,236
<b>TOTAL FUND BALANCE</b>	<b>\$ 16,241,614</b>	<b>\$ 2,273,854</b>	<b>\$ (3,013,452)</b>	<b>\$ 15,502,016</b>

Schedule of Changes in Adopted Budget  
 General Fund  
 as of June 30, 2007

	<u>Sources</u>	<u>Uses</u>	<u>Budgeted Use of Fund Balance</u>
<b>Adopted Budget</b>	<b>\$ 92,183,664</b>	<b>\$ 92,183,664</b>	
Fund Balance Appropriation per Adopted Budget	-		-
<b>Changes:</b>			
Agreement with SBAC for a Fire and Rescue Education Program at Lofton High School	9,462	9,462	
GPD Vending Machine Revenues	2,000	2,000	
Interest on CRA Loans	169,382	-	
Contributions/Expenditures for the Air Potato Roundup	1,550	1,550	
T/T-Fund 302 for Solid Waste Facility on Pkg Lot # 13	-	15,000	
T/T-Fund 302 (Transfer of Electric Incentive for FY 05 and FY 06.)	-	362,848	
T/T-Fund 302 (Other Projects)	-	1,108,417	
T/T-Fund 302 for SW 2nd Avenue Bond Issue	-	(120,000)	
FY07 Debt Service on SW 2nd Avenue Bond Issue	-	12,910	
Refund of CDA funds for SR 26/26A to Alachua County	-	303,326	
T/T-Kennedy Homes Demolition (336)	-	957,830	
T/T-Downtown Tax Increment Fund (610)	-	(31,122)	
T/T-FAPS Increment Fund (613)	-	43,958	
T/T-CPUH Increment Fund (618)	-	264,103	
T/T-Eastside Tax Increment Fund (621)	-	(18,886)	
T/T-FFGFC of 2002 Debt Service Fund (225)	-	164,030	
T/T-FFGFC of 2005 Debt Service Fund (230)	-	80,245	
Public Works-Parking Garage Elevator Maintenance	-	1,694	
T/T-Fund 115 for COPS Grant Match	-	35,703	
Unemployment Compensation	-	16,000	
Combined Communications Center	-	375,000	
Encumbrance (PO) Rollovers	-	241,766	
<i>Total Changes</i>	<u>182,394</u>	<u>3,825,834</u>	<u>(3,643,440)</u>
<b>Current Modified Budget</b>	<b>\$ 92,366,058</b>	<b>\$ 96,009,498</b>	<b>(3,643,440)</b>

\*see reference page 6

Note: All changes with no offsetting source are funded through the appropriation of fund balance.

Stormwater Management Utilities Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2007

	FY 2006			FY 2007			%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	
<b>SOURCES:</b>							
Stormwater Utility Fees	\$ 5,295,350	\$ 3,917,554	74.0%	\$ 5,666,338	\$ 3,762,244	66.4%	\$ 5,655,897
Investment Income	120,000	156,739	130.6%	250,000	216,895	86.8%	353,736
Other	34,000	-	0.0%	34,000	278,358	818.7%	280,000
<b>TOTAL SOURCES</b>	<b>\$ 5,449,350</b>	<b>\$ 4,074,293</b>	<b>74.8%</b>	<b>\$ 5,950,338</b>	<b>\$ 4,257,497</b>	<b>71.6%</b>	<b>\$ 6,289,633</b>
<b>USES:</b>							
Administration	103,313	66,627	64.5%	131,621	77,892	59.2%	111,913
Engineering Support Services	275,847	194,149	70.4%	343,398	235,951	68.7%	335,894
Operations-Support Services	246,104	176,190	71.6%	269,121	178,979	66.5%	255,883
Street Sweeping	434,072	405,320	93.4%	561,118	400,854	71.4%	537,394
Mosquito Control	443,337	245,133	55.3%	480,476	270,697	56.3%	405,794
Inmate Use Program	40,880	27,361	66.9%	-	-	0.0%	-
Open Watercourse Maintenance	1,298,043	961,201	74.1%	1,384,287	826,801	59.7%	1,143,344
Closed Watercourse Maintenance	506,671	302,961	59.8%	408,398	296,500	72.6%	405,443
Stormwater Services	1,457,376	1,108,552	76.1%	1,578,071	1,048,747	66.5%	1,425,629
CIP Reserve	-	-	0.0%	203,825	-	0.0%	-
Debt Service	586,462	301,045	51.3%	485,059	308,186	63.5%	485,059
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 5,392,105</b>	<b>\$ 3,788,539</b>	<b>70.3%</b>	<b>\$ 5,845,374</b>	<b>\$ 3,644,607</b>	<b>62.4%</b>	<b>\$ 5,106,353</b>
<b>Surplus/(Deficit) before depreciation</b>	<b>\$ 57,245</b>	<b>\$ 285,754</b>		<b>\$ 104,964</b>	<b>\$ 612,890</b>		<b>\$ 1,183,280</b>
Depreciation Expense	150,000	128,700	85.8%	200,000	128,700	64.4%	200,326
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (92,755)</b>	<b>\$ 157,054</b>		<b>\$ (95,036)</b>	<b>\$ 484,190</b>		<b>\$ 982,954</b>
<b>Beginning Retained Earnings/(Deficit), October 1</b>							<b>4,922,632</b>
<b>Projected Ending Retained Earnings/(Deficit)</b>							<b>\$ 5,905,586</b>

**Notes:**

- (1) In order to focus this schedule on operating results, it is controlled for financial activities related to stormwater capital projects.
- (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

Ironwood Golf Course  
Schedule of Sources Uses  
For the Nine Months Ending June 30, 2007

	FY 2006			FY 2007			FY07 Projected	%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%		
<b>SOURCES:</b>								
Green Fees	507,529	312,720	61.6%	465,000	306,311	65.9%	384,656	82.7%
Cart Rentals	324,000	153,439	47.4%	225,000	170,293	75.7%	221,521	98.5%
Pro Shop	70,000	45,243	64.6%	60,000	46,988	78.3%	64,179	107.0%
Driving Range	35,000	25,057	71.6%	37,000	23,742	64.2%	30,163	81.5%
Concessions	190,000	131,339	69.1%	175,000	119,418	68.2%	150,723	86.1%
Facility Rental	-	-	n/a	10,000	10,578	105.8%	16,252	162.5%
Memberships/Permits	-	-	n/a	16,000	22,039	137.7%	26,714	167.0%
Transfer from General Fund	220,000	165,000	75.0%	360,000	270,000	75.0%	360,000	100.0%
Other	20,498	(41,438)	-202.2%	3,000	(74,692)	-2489.7%	(108,120)	-3604.0%
<b>TOTAL SOURCES</b>	<b>\$1,367,027</b>	<b>\$791,360</b>	<b>57.9%</b>	<b>\$1,351,000</b>	<b>\$894,677</b>	<b>66.2%</b>	<b>1,146,087</b>	<b>84.8%</b>
<b>USES:</b>								
Administration	362,977	263,714	72.7%	329,289	272,282	82.7%	361,857	109.9%
Pro Shop	42,303	27,850	65.8%	42,416	40,932	96.5%	53,836	126.9%
Concessions	77,842	97,999	125.9%	78,403	102,662	130.9%	129,723	165.5%
Maintenance	486,383	486,383	100.0%	505,838	505,795	100.0%	505,838	100.0%
Operations	168,329	111,685	66.3%	166,910	121,077	72.5%	173,992	104.2%
Debt Service	229,193	171,893	75.0%	230,144	172,611	75.0%	230,144	100.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$1,367,027</b>	<b>\$1,159,524</b>	<b>84.8%</b>	<b>\$1,353,000</b>	<b>\$1,215,359</b>	<b>89.8%</b>	<b>\$1,455,389</b>	<b>107.6%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	\$ -	\$ (368,164)		\$ (2,000)	\$ (320,682)		\$ (309,303)	
Depreciation Expense	122,000	102,300	83.9%	122,000	102,300	83.9%	122,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (122,000)</b>	<b>\$ (470,464)</b>		<b>\$ (124,000)</b>	<b>\$ (422,982)</b>		<b>\$ (431,303)</b>	
Beginning Retained Earnings, October 1							(3,544,053)	
<b>Ending Retained Earnings (projected)</b>							<b>\$ (3,975,356)</b>	







Fleet Management Fund  
Schedule of Sources and Uses  
For the Nine Months Ending June 30, 2007

	FY 2006			FY 2007			FY07 Projected	%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%		
<b>SOURCES:</b>								
GRU Fuel	\$511,757	\$734,223	143.5%	\$875,601	\$652,914	74.6%	\$886,703	101.3%
GRU Cost Recovery	1,631,381	1,200,422	73.6%	1,876,088	1,254,617	66.9%	\$1,662,850	88.6%
GG Fuel	372,596	395,317	106.1%	767,636	379,315	49.4%	\$515,667	67.2%
GG Cost Recovery	1,322,997	1,102,411	83.3%	1,521,447	1,030,977	67.8%	\$1,367,405	89.9%
Misc Revenue	21,000	24,454	116.4%	21,000	27,175	129.4%	\$43,737	208.3%
<b>TOTAL SOURCES</b>	<b>\$3,859,731</b>	<b>\$3,456,829</b>	<b>89.6%</b>	<b>\$5,061,772</b>	<b>\$3,344,998</b>	<b>66.1%</b>	<b>\$4,476,361</b>	<b>88.4%</b>
<b>USES:</b>								
Administration	\$713,067	\$513,117	72.0%	\$434,447	\$422,125	97.2%	\$579,651	133.4%
Operations	3,251,433	2,637,344	81.1%	4,424,740	2,971,142	67.1%	\$3,961,522	89.5%
<b>TOTAL USES (excluding deprecia</b>	<b>\$3,964,500</b>	<b>\$3,150,461</b>	<b>79.5%</b>	<b>\$4,859,187</b>	<b>\$3,393,266</b>	<b>69.8%</b>	<b>\$4,541,174</b>	<b>93.5%</b>
<b>SURPLUS/(DEFICIT) before depre</b>	<b>(104,769)</b>	<b>306,367</b>		<b>202,585</b>	<b>(48,268)</b>		<b>(64,812)</b>	
Depreciation Expense	25,929	18,700	72.1%	37,400	28,050	75.0%	38,166	102.0%
<b>Surplus/(Deficit) after depreciati</b>	<b>(\$130,698)</b>	<b>\$287,667</b>		<b>\$165,185</b>	<b>(\$76,318)</b>		<b>(\$102,978)</b>	
<b>Beginning Retained Earnings, October 1</b>							<b>\$1,108,229</b>	
<b>Ending Retained Earnings (projected)</b>							<b>\$1,005,251</b>	

General Insurance Fund  
Schedule of Sources Uses  
For the Nine Months Ending June 30, 2007

	FY 2006			FY 2007			FY07 Projected	%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%		
<b>SOURCES:</b>								
Investments	125,000	164,254	131.4%	125,000	226,503	181.2%	244,623	195.7%
Ins. Recov / Cost Reimb.	2,007,804	2,647,448	131.9%	1,459,280	1,827,791	125.3%	2,068,544	141.8%
Insurance Premiums	5,097,850	3,704,663	72.7%	5,193,667	3,925,848	75.6%	5,193,667	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 7,230,654</b>	<b>\$ 6,516,364</b>	<b>90.1%</b>	<b>\$ 6,777,947</b>	<b>\$ 5,980,142</b>	<b>88.2%</b>	<b>\$ 7,506,834</b>	<b>110.8%</b>
<b>USES:</b>								
City Attorney	(16,049)	124,115	-773.3%	194,306	146,808	75.6%	194,306	100.0%
Risk Management	1,628,283	1,201,174	73.8%	931,345	405,451	43.5%	856,646	92.0%
Insurance Premiums	1,900,000	1,957,024	103.0%	2,052,000	1,367,948	66.7%	1,435,507	70.0%
Worker's Comp	1,967,250	1,766,315	89.8%	2,186,199	1,435,852	65.7%	1,826,992	83.6%
Auto Liability	100,000	142	0.1%	200,000	71,551	35.8%	100,000	50.0%
General Liability	150,000	249,545	166.4%	150,000	20,466	13.6%	27,287	18.2%
Public Officials Liability	610,000	765,647	125.5%	201,250	197,389	98.1%	263,186	130.8%
Fees, Assessments, Administration	807,084	590,658	73.2%	812,291	684,464	84.3%	804,291	99.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 7,146,568</b>	<b>\$ 6,654,620</b>	<b>93.1%</b>	<b>\$ 6,727,391</b>	<b>\$ 4,329,929</b>	<b>64.4%</b>	<b>\$ 5,508,214</b>	<b>81.9%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>\$ 84,086</b>	<b>\$ (138,256)</b>		<b>\$ 50,556</b>	<b>\$ 1,650,213</b>		<b>\$ 1,998,620</b>	
Depreciation Expense	13,000	6,600	50.8%	13,000	6,600	50.8%	13,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ 71,086</b>	<b>\$ (144,856)</b>		<b>\$ 37,556</b>	<b>\$ 1,643,613</b>		<b>\$ 1,985,620</b>	
<b>Beginning Retained Earnings, October 1</b>							<u>(916,273)</u>	
<b>Ending Retained Earnings (projected)</b>							<u><u>\$ 1,069,347</u></u>	

Employees' Health and Accident Benefit Fund  
 Schedule of Sources and Uses  
 For the Nine Months Ending June 30, 2007

**FY 2006**

	Prior Year Budget	Actual	%
<b>SOURCES:</b>			
Life Insurance Contribution	\$325,000	\$248,791	76.6%
Employer contributions	6,998,035	5,333,761	76.2%
Employee contributions	3,163,013	2,287,341	72.3%
Interest on Investments	50,000	79,965	159.9%
Transfer from REHAB	115,369	86,527	75.0%
Flex Plan Contributions	700,000	402,402	57.5%
Miscellaneous Revenues	0	3,892	0.0%
Rehab Premiums	3,313,360	2,634,525	79.5%
<b>TOTAL SOURCES</b>	<b>14,664,777</b>	<b>11,077,205</b>	<b>75.5%</b>

**FY 2007**

	Current Modified Budget	Actual	%
	\$400,000	\$207,215	51.8%
	8,039,637	5,640,752	70.2%
	3,570,603	2,419,346	67.8%
	50,000	124,934	249.9%
	150,574	0	0.0%
	650,000	573,677	88.3%
	0	145,614	0.0%
	4,040,422	2,895,328	71.7%
	<b>16,901,236</b>	<b>12,006,866</b>	<b>71.0%</b>

	FY07 Projected	%
	\$280,000	70.0%
	7,521,002	93.5%
	3,431,044	96.1%
	134,929	269.9%
	150,574	100.0%
	650,000	100.0%
	157,263	0.0%
	3,860,437	95.5%
	<b>16,185,250</b>	<b>95.8%</b>

**USES:**

Risk Management	521,093	288,776	55.4%
Life Insurance Premiums	454,014	370,573	81.6%
Administration Cost	1,640,414	1,628,413	99.3%
Claims Paid	11,500,000	8,578,524	74.6%
Wellness Program	154,252	105,749	68.6%
Stop-Loss Insurance	420,732	383,229	91.1%
<b>TOTAL USES (excluding depreciation)</b>	<b>14,690,505</b>	<b>11,355,263</b>	<b>77.3%</b>

**SURPLUS/(DEFICIT) before depreciation**

	(25,728)	(278,059)	
Depreciation Expense	7,500	3,630	48.4%

**Surplus/(Deficit) after depreciation**

	(\$33,228)	(\$281,689)	
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**Beginning Retained Earnings, October 1**

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**Ending Retained Earnings (projected)**

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**Note:**

(1) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances.

Retiree Health and Accident Benefits Fund  
 Schedule of Sources and Uses  
 For the Nine Months Ending June 30, 2007

FY 2006

	Prior Year Budget	Actual	%
Employer Contributions	\$499,348	\$348,704	69.8%
Retiree Contributions	1,401,959	830,153	59.2%
Interest on Investments	4,200,000	2,619,538	62.4%
<b>TOTAL SOURCES</b>	<b>\$6,101,307</b>	<b>\$3,798,394</b>	<b>62.3%</b>

SOURCES:

Employer Contributions  
 Retiree Contributions  
 Interest on Investments

TOTAL SOURCES

USES:

Risk Management  
 Insurance Premium  
 Transfer to EHAB

TOTAL USES

SURPLUS/(DEFICIT)

Beginning Retained Earnings, October 1

Ending Retained Earnings (projected)

FY 2007

	Current Modified Budget	Actual	%
Employer Contributions	\$550,000	\$384,393	69.9%
Retiree Contributions	1,368,200	1,343,288	98.2%
Interest on Investments	4,200,000	6,910,816	164.5%
<b>TOTAL SOURCES</b>	<b>\$6,118,200</b>	<b>\$8,638,497</b>	<b>141.2%</b>
Uses:			
Risk Management	23,827	17,331	72.7%
Insurance Premium	4,036,660	2,895,328	71.7%
Transfer to EHAB	150,574	-	0.0%
<b>TOTAL USES</b>	<b>4,211,061</b>	<b>2,912,659</b>	<b>69.2%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$1,907,139</b>	<b>\$5,725,838</b>	

FY07 Projected

%

100.0%  
 100.0%  
 180.0%  
**154.9%**

100.0%  
 95.6%  
 100.0%  
**95.8%**

\$550,000  
 \$1,368,200  
 7,560,934  
**\$9,479,133**

23,827  
 3,860,437  
 150,574  
**\$4,034,838**

\$5,444,295

\$51,809,523

\$57,253,818