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City of Gainesville

City Commission Meeting
September 6, 2018

Today's Agenda

- Adoption of Final Fire Assessment, Tentative Millage and Tentative FY19 Budget

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FY19 Final Fire Assessment

FY19 Final Fire Assessment

Fire Assessment

- Remain at \$101 FFPU

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FY19 Rolled-Back Rate

FY19 Rolled- Back Rate

		Revenue	Incremental Revenue
Taxable property value	6,689,542,624		
Less new construction/annexation	(130,723,485)		
Current adjusted taxable value	6,558,819,139		
Less dedicated increment value	(697,983,331)		
Adjusted taxable value	5,860,835,808		
Prior year ad valorem proceeds	30,871,152		
Less TIF payments	(2,828,514)		
Adjusted prior year ad valorem proceeds	28,042,638		
Divided by adjusted taxable value	5,860,835,808		
= Current rolled back rate	4.7848	30,887,521	
Adj rolled back rate for maximum millage calc	6.8198		
Florida per capita personal income change	1.0147		
Majority vote maximum millage rate	6.9201	44,672,040	13,784,519
With 10% increase	1.10		
= Two-thirds vote maximum millage rate	7.6121	49,139,244	18,251,723
FY19 Tentative Proposed Millage Rate	4.7474	30,646,407	

FY19 Tentative Millage Rate

Property Tax millage

- Remain at 4.7474 mills

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FY19 Tentative General Fund Budget

FY19 Tentative General Fund Budget

FY19	
Revenues	\$ 126,218,270
Expenses	\$ 126,218,270
Surplus/(Deficit)	\$ 0.00

FY19 Tentative Budget

	Surplus/(Deficit)	
Preliminary Baseline Surplus	\$	374,583
Net Adjustments to Plan	\$	1,621,617
Clerk of the Commission Proposed	\$	(245,200)
City Auditor Proposed	\$	(39,000)
Equal Opportunity Proposed	\$	(69,000)
City Manager Proposed	\$	(1,643,000)
Adjusted Surplus/(Deficit)	\$	0.00

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Recommendation

Recommendation

- Adopt Final Fire Assessment Rate of \$101 per FFPU by Resolution
- Adopt Tentative Millage of 4.7474 by Resolution
- Adopt Tentative FY19 Budget as shown in Exhibit A by Resolution

Next Steps

September 20, 2018

- Adopt final millage rate of 4.7474
- Adopt final FY19 Budget

Thank You.