

Legislative #

201151A

This letter confirms that Marsh USA Inc. has made a diligent marketing effort on behalf of Bird Rides, Inc. ("Bird") to procure General Liability insurance from insurers that are admitted in the state of California, Bird's principal place of business. As a result of this effort, we found that no admitted insurer had the capacity to provide the amount of insurance, terms, and conditions required by Bird, and insurance coverage could be obtained only from Lloyd's Syndicate 1969 (Apollo Syndicate Management Limited ("Syndicate 1969")). Syndicate 1969 is a member of Lloyd's of London ("Lloyd's"), based in the United Kingdom, and eligible to operate on a surplus lines (nonadmitted) basis in both California and Florida. Syndicate 1969 has filed financial statements, copies of auditors' reports, the name of their U.S. attorneys or other representative, and details of U.S. trust accounts with the National Association of Insurance Commissioners ("NAIC") International Insurers Department ("IID") and, based upon these documents and other information, have fulfilled the criteria set forth in IID Plan of Operation for listing on the NAIC Quarterly Listing of Alien Insurers eligible to place risk in the United States.

Effective July 15, 2020, Lloyd's has an affirmed AM Best Financial Strength Rating of A (Excellent) and Financial Size Category of XV (\$2 Billion or greater) with a very strong balance sheet strength and strong operating performance.

*Note: The above listed A.M. Best ratings are as of July 15, 2020. Marsh, Inc. makes no representations or warranties, expressed or implied, concerning the financial condition or solvency of any insurers or reinsurers. A.M. Best's Ratings are under continuous review and subject to change and/or affirmation. For the latest Best's Ratings and Best's Company Reports (which include Best's Ratings), visit the A.M. Best website at [www.ambest.com](http://www.ambest.com). Refer to the Guide to Best's Ratings for explanation of use and charges. Best's Ratings reproduced herein appear under license from A.M. Best and do not constitute, either expressly or impliedly, an endorsement by Marsh. A.M. Best is not responsible for transcription errors made in presenting Best's Ratings. Best's Ratings are proprietary and may not be reproduced or distributed without the express written permission of A.M. Best Company.*

Sincerely,

*Ryan Montes*