

Legistar No. \_\_\_\_002143

Phone: 334-5011/Fax 334-2229

**Box 46** 

December 10, 2001

DATE:

ANKA KAKATAKA SALAK

SECOND READING

FROM:

TO:

City Attorney

**SUBJECT:** 

Ordinance No. 0-01-68

Mayor and City Commission

An ordinance of the City of Gainesville, Florida, amending Division 9 of Chapter 2 of the Code of Ordinances of the City of Gainesville relating to Community Redevelopment; creating the Eastside District trust fund; creating

the boundaries of the Eastside District Redevelopment Area; providing

directions to the codifier; providing a severability clause; providing a repealing

clause; and providing an immediate effective date.

Recommendation: The City Commission adopt the proposed ordinance.

On September 24, 2001, the City Commission authorized the preparation of an ordinance to describe the boundaries of the Eastside District Community Redevelopment Area and to create a trust fund for tax increment funds. The ordinance describes the Community Development area from which increment funds will be collected, sets the base amount upon which future increases in values will be measured, and requires certain taxing authorities to deposit increment funds on an annual basis.

Prepared by:

Charles L. Hauck,

Sr. Assistant City Attorney

Approved and

Submitted by:

Marion J. Radson,

City Atterney

MJR:CLH:sw

PASSED ON FIRST READING BY A VOTE OF 5-0.