

Gainesville Regional Utilities
 Combined Utilities Funds
 Schedules of Combined Net Revenues in Accordance with Bond Resolution - Unaudited
 For the Year Ended September 30, 2015

	<u>Current Year</u>	<u>FY 15 Budget</u>	<u>FY 15 Midyear Projections</u>	<u>Current Year as % of FY 15 Budget</u>
REVENUES:				
Sales of electricity	\$ 129,213,852	\$ 128,189,478	\$ 125,206,476	100.8
Interchange sales	2,558,187	1,095,000	495,000	233.6
Fuel adjustment	157,197,363	160,325,212	161,312,853	98.0
Other revenues	8,133,766	4,234,718	7,599,910	192.1
Transfer from/(to) rate stabilization	(2,254,681)	5,171,490	1,352,600	(43.6)
Interest income	1,105,693	939,900	1,119,075	117.6
Build America Bonds interest income	2,960,079	2,915,466	2,915,466	101.5
Total Electric System Revenues	<u>298,914,259</u>	<u>302,871,264</u>	<u>300,001,380</u>	<u>98.7</u>
Sales of water	30,721,119	32,146,574	30,393,342	95.6
Other revenues	3,307,878	2,597,908	2,318,149	127.3
Transfer from/(to) rate stabilization	(2,434,339)	(2,079,904)	(1,472,557)	117.0
Interest income	99,446	113,319	110,427	87.8
Build America Bonds interest income	829,497	816,996	816,996	101.5
Total Water System Revenues	<u>32,523,601</u>	<u>33,594,893</u>	<u>32,166,357</u>	<u>96.8</u>
Sales of wastewater services	36,507,374	37,598,253	36,802,239	97.1
Other revenues	3,562,876	2,277,610	2,809,903	156.4
Transfer from/(to) rate stabilization	(2,900,758)	(1,799,511)	(1,713,996)	161.2
Interest income	155,474	195,796	135,779	79.4
Build America Bonds interest income	935,912	921,806	921,806	101.5
Total Wastewater System Revenues	<u>38,260,878</u>	<u>39,193,954</u>	<u>38,955,731</u>	<u>97.6</u>
Sales of gas	14,061,513	12,731,119	13,397,404	110.4
Purchased gas adjustment	9,396,610	11,324,698	10,229,009	83.0
Other revenues	1,439,273	1,258,058	1,658,380	114.4
Transfer from/(to) rate stabilization	(1,552,394)	(301,332)	(1,324,802)	515.2
Interest income	145,879	165,620	147,506	88.1
Build America Bonds interest income	619,674	610,334	610,334	101.5
Total Gas System Revenues	<u>24,110,555</u>	<u>25,788,497</u>	<u>24,717,831</u>	<u>93.5</u>
Sales of telecommunication services	10,884,837	11,813,585	10,971,571	92.1
Other revenues	197,617	-	(237,241)	-
Transfer from/(to) rate stabilization	1,438,490	160,826	92,997	894.4
Interest income	78,794	111,054	164,343	71.0
Total Telecommunications System Revenues	<u>12,599,738</u>	<u>12,085,465</u>	<u>10,991,670</u>	<u>104.3</u>
TOTAL REVENUES	<u>406,409,031</u>	<u>413,534,073</u>	<u>406,832,969</u>	<u>98.3</u>
	<u>Current Year</u>	<u>FY 15 Budget</u>	<u>Difference</u>	
Combined Transfer from/(to) rate stabilization	(7,703,682)	1,151,569	(8,855,251)	

Gainesville Regional Utilities
 Combined Utilities Funds
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 For the Year Ended September 30, 2015

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	Current Year	FY 15 Budget	FY 15 Midyear Projections	Current Year as % of FY 15 Budget
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:				
Electric System:				
Fuel Expense:				
Fuel and Purchased Power	157,197,363	160,325,212	161,312,853	98.0
Interchange	1,694,099	500,000	-	338.8
Total Fuel Expenses	158,891,462	160,825,212	161,312,853	98.8
Operation and Maintenance	37,223,086	39,253,604	38,566,773	94.8
Administrative and General	20,967,375	20,845,638	19,780,175	100.6
Total Electric System Expenses	217,081,923	220,924,454	219,659,801	98.3
Water System:				
Operation and Maintenance	7,620,989	8,737,545	8,389,165	87.2
Administrative and General	5,937,611	5,811,788	5,593,841	102.2
Total Water System Expenses	13,558,600	14,549,333	13,983,006	93.2
Wastewater System:				
Operation and Maintenance	8,643,637	8,927,930	9,133,477	96.8
Administrative and General	5,690,062	5,896,338	5,533,833	96.5
Total Wastewater System Expenses	14,333,699	14,824,268	14,667,310	96.7
Gas System:				
Fuel Expense - Purchased Gas	9,396,610	11,324,696	10,229,009	83.0
Operation and Maintenance	1,352,256	1,533,748	1,427,886	88.2
Administrative and General	4,569,017	4,181,578	4,339,051	109.3
Total Gas System Expenses	15,317,883	17,040,022	15,995,946	89.9
Telecommunications System:				
Operation and Maintenance	4,406,907	4,274,367	3,711,052	103.1
Administrative and General	4,052,956	1,772,144	1,939,864	228.7
Total Telecommunications System Expenses	8,459,863	6,046,511	5,650,916	139.9
TOTAL EXPENSES	268,751,968	273,384,588	269,956,979	98.3
NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION:				
Total Electric System	81,832,336	81,946,810	80,341,579	99.9
Total Water System	18,965,001	19,045,560	18,183,351	99.6
Total Wastewater System	23,927,179	24,369,686	24,288,421	98.2
Total Gas System	8,792,672	8,748,475	8,721,885	100.5
Total Telecommunications System	4,139,875	6,038,954	5,340,754	68.6
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	137,657,063	140,149,485	136,875,990	98.2
LESS:				
Debt Service	61,638,702	62,351,660	60,681,082	98.9
Debt Service - UPIF	(1,350,000)	(1,350,000)	(1,350,000)	100.0
UPIF Contributions	42,475,936	43,605,400	42,734,466	97.4
Transfer to General Government	34,892,425	34,892,425	34,660,442	100.0
Working Capital Reserve	-	650,000	150,000	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ -	\$ -	\$ -	-

Gainesville Regional Utilities
Electric Revenue Fund
Schedules of Net Revenues in Accordance with Bond Resolution - Unaudited
For the Year Ended September 30, 2015

	Current Year	FY 15 Budget	FY 15 Midyear Projections	Current Year as % of FY 15 Budget
REVENUES:				
Residential	\$ 47,154,370	\$ 46,740,650	\$ 45,421,584	100.9
Non-residential	59,867,164	59,156,323	59,937,739	101.2
Fuel Adjustment	157,197,363	160,325,212	161,312,853	98.0
Interchange Sales	2,558,187	1,095,000	495,000	233.6
Utility Surcharge	3,058,030	3,208,419	2,979,152	95.3
Other Electric Sales	19,134,288	19,084,086	16,868,001	100.3
Total Sales of Electricity	288,969,402	289,609,690	287,014,329	99.8
Other Revenues	8,133,766	4,234,718	7,599,910	192.1
Transfer from/(to) rate stabilization	(2,254,681)	5,171,490	1,352,600	(43.6)
Interest Income	1,105,693	939,900	1,119,075	117.6
Build America Bonds Interest Income	2,960,079	2,915,466	2,915,466	101.5
Total Revenues	298,914,259	302,871,264	300,001,380	98.7
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:				
Fuel Expenses:				
Fuel and Purchased Power	157,197,363	160,325,212	161,312,853	98.0
Interchange	1,694,099	500,000	-	338.8
Total Fuel Expenses	158,891,462	160,825,212	161,312,853	98.8
Steam Power Generation Expense	24,057,014	25,966,790	26,226,824	92.6
Other Power Generation Expense	644,311	430,838	568,035	149.5
System Control & Load Dispatching	1,246,271	1,148,500	1,025,065	108.5
Total Power Production Expenses	25,947,596	27,546,128	27,819,924	94.2
Transmission & Distribution Expenses:				
Transmission Expenses	1,541,525	1,640,020	1,578,665	94.0
Distribution Expenses	9,733,965	10,067,456	9,168,184	96.7
Total Transmission & Distribution Expenses	11,275,490	11,707,476	10,746,849	96.3
Administrative & General Expenses:				
Customer Accounts & Sales Expense	3,341,914	4,165,735	3,791,204	80.2
Administrative & General Expense	17,625,461	16,679,903	15,988,971	105.7
Total Administrative & General Expenses	20,967,375	20,845,638	19,780,175	100.6
Total Operation, Maintenance and Administrative Expenses	217,081,923	220,924,454	219,659,801	98.3
TOTAL NET REVENUE IN ACCORDANCE WITH BOND RESOLUTION	81,832,336	81,946,810	80,341,579	99.86
LESS:				
Debt Service	38,631,525	38,245,999	37,348,904	101.0
Debt Service - UPIF	-	-	-	-
UPIF Contributions	23,705,509	23,705,509	23,756,130	100.0
Transfer to City of Gainesville General Fund	19,495,302	19,495,302	19,236,545	100.0
Working Capital Reserve	-	500,000	-	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ -	\$ -	\$ -	-

Gainesville Regional Utilities
 Water Revenue Fund
 Schedules of Net Revenues in Accordance with Bond Resolution - Unaudited
 For the Year Ended September 30, 2015

	Current Year	FY 15 Budget	FY 15 Midyear Projections	Current Year as % of FY 15 Budget
REVENUES:				
Residential	\$ 18,570,332	\$ 19,563,957	\$ 18,642,209	94.9
Non-residential	7,928,002	8,489,593	\$ 7,804,760	93.4
University of Florida	2,033,206	1,822,576	1,749,139	111.6
Utility Surcharge	2,189,579	2,270,448	2,197,234	96.4
Total Sales of Water	30,721,119	32,146,574	30,393,342	95.6
Other Revenues	3,307,878	2,597,908	2,318,149	127.3
Transfer from/(to) rate stabilization	(2,434,339)	(2,079,904)	(1,472,557)	117.0
Interest Income	99,446	113,319	110,427	87.8
Build America Bonds interest income	829,497	816,996	816,996	
Total Revenues	32,523,601	33,594,893	32,166,357	96.8
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:				
Pumping and water treatment	5,315,400	6,258,808	5,621,659	84.9
Transmission and Distribution	2,305,589	2,478,737	2,767,506	93.0
Customer Accounts and Sales	1,304,831	1,438,849	1,311,026	90.7
Administrative and General	4,632,780	4,372,939	4,282,815	105.9
Total Operation, Maintenance and Administrative Expenses	13,558,600	14,549,333	13,983,006	93.2
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	18,965,001	19,045,560	18,183,351	99.6
LESS:				
Debt Service	5,981,667	6,062,226	6,124,356	98.7
Debt Service - UPIF	-	-	-	-
UPIF Contributions	7,356,894	7,356,894	6,435,338	100.0
Transfer to City of Gainesville General Fund	5,626,440	5,626,440	5,623,657	100.0
	-	-	-	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ -	\$ -	\$ -	-

Gainesville Regional Utilities
Wastewater Revenue Fund
Schedules of Net Revenues in Accordance with Bond Resolution - Unaudited
For the Year Ended September 30, 2015

	Current Year	FY 15 Budget	FY 15 Midyear Projections	Current Year as % of FY 15 Budget
REVENUES:				
Residential	\$ 24,923,586	\$ 25,882,538	\$ 25,187,728	96.3
Non-residential	8,943,974	9,064,283	\$ 8,756,658	98.7
Utility Surcharge	2,528,779	2,549,806	2,546,169	99.2
Other wastewater sales	111,035	101,626	311,684	109.3
Total Sales of Wastewater	36,507,374	37,598,253	36,802,239	97.1
Other Revenues	3,562,876	2,277,610	2,809,903	156.4
Transfer from/(to) rate stabilization	(2,900,758)	(1,799,511)	(1,713,996)	161.2
Interest Income	155,474	195,796	135,779	79.4
Build America Bonds interest income	935,912	921,806	921,806	101.5
Total Revenue	38,260,878	39,193,954	38,955,731	97.6
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:				
Collection	3,299,051	3,472,687	3,480,852	95.0
Treatment	5,344,586	5,455,243	5,652,625	98.0
Customer Accounts and Sales	851,324	997,316	847,713	85.4
Administrative and General	4,838,738	4,899,022	4,686,120	98.8
Total Operation, Maintenance and Administrative Expenses	14,333,699	14,824,268	14,667,310	96.7
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	23,927,179	24,369,686	24,288,421	98.2
LESS:				
Debt Service	7,627,537	7,920,044	7,778,324	96.3
Debt Service - UPIF	-	-	-	-
UPIF Contributions	8,934,097	8,934,097	8,934,097	100.0
Transfer to City of Gainesville General Fund	7,365,545	7,365,545	7,426,000	100.0
	-	150,000	150,000	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ -	\$ -	\$ -	-

Gainesville Regional Utilities
 Gas Revenue Fund
 Schedules of Net Revenues in Accordance with Bond Resolution - Unaudited
 For the Year Ended September 30, 2015

	<u>Current Year</u>	<u>FY 15 Budget</u>	<u>FY 15 Midyear Projections</u>	<u>Current Year as % of FY 15 Budget</u>
REVENUES:				
Residential	\$ 7,420,044	\$ 7,315,746	\$ 7,423,079	101.4
Non-residential	4,421,237	3,853,426	4,299,811	114.7
Purchased Gas Adjustment	9,396,610	11,324,698	10,229,009	83.0
Utility Surcharge	460,432	403,657	473,060	114.1
Other Gas Sales	1,759,800	1,158,290	1,201,454	151.9
Total Sales of Gas	23,458,123	24,055,817	23,626,413	97.5
Other Revenues	1,439,273	1,258,058	1,658,380	114.4
Transfer from/(to) rate stabilization	(1,552,394)	(301,332)	(1,324,802)	515.2
Interest Income	145,879	165,620	147,506	88.1
Build America Bonds interest income	619,674	610,334	610,334	101.5
Total Revenues	24,110,555	25,788,497	24,717,831	93.5
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:				
Fuel Expense - Purchased Gas	9,396,610	11,324,696	10,229,009	83.0
Operation and Maintenance	1,352,256	1,533,748	1,427,886	88.2
Customer Accounts and Sales	2,483,375	2,273,016	2,436,836	109.3
Administrative and General	2,085,642	1,908,562	1,902,215	109.3
Total Operation, Maintenance and Administrative Expenses	15,317,883	17,040,022	15,995,946	89.9
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	8,792,672	8,748,475	8,721,885	100.5
LESS:				
Debt Service	3,987,672	3,943,475	3,947,783	101.1
Debt Service - UPIF	(1,000,000)	(1,000,000)	(1,000,000)	100.0
UPIF Contributions	3,399,862	3,399,862	3,399,862	100.0
Transfer to City of Gainesville General Fund	2,405,138	2,405,138	2,374,240	100.0
	-	-	-	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ -	\$ -	\$ -	-

Gainesville Regional Utilities
 Telecommunications Revenue Fund
 Schedules of Net Revenues in Accordance with Bond Resolution - Unaudited
 For the Year Ended September 30, 2015

	<u>Current Year</u>	<u>FY 15 Budget</u>	<u>FY 15 Midyear Projections</u>	<u>Current Year as % of FY 15 Budget</u>
REVENUES:				
Telecommunication	\$ 4,832,418	\$ 5,804,163	\$ 5,249,516	83.3
Trunking radio	1,772,257	1,859,146	1,783,817	95.3
Tower Lease	2,244,525	1,892,849	1,680,811	118.6
Internet Access	<u>2,035,637</u>	<u>2,257,427</u>	<u>2,257,427</u>	<u>90.2</u>
Total Sales of Services	<u>10,884,837</u>	<u>11,813,585</u>	<u>10,971,571</u>	<u>92.1</u>
Other Revenues	197,617	-	(237,241)	-
Transfer from/(to) rate stabilization	1,438,490	160,826	92,997	894.4
Interest Income	<u>78,794</u>	<u>111,054</u>	<u>164,343</u>	<u>71.0</u>
Total Revenues	<u>12,599,738</u>	<u>12,085,465</u>	<u>10,991,670</u>	<u>104.3</u>
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:				
Operation and Maintenance	4,406,907	4,274,367	3,711,052	103.1
Customer Accounts and Sales	253,783	391,470	288,668	64.8
Administrative and General	<u>3,799,173</u>	<u>1,380,674</u>	<u>1,651,196</u>	<u>275.2</u>
Total Operation, Maintenance and Administrative Expenses	<u>8,459,863</u>	<u>6,046,511</u>	<u>5,650,916</u>	<u>139.9</u>
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	<u>4,139,875</u>	<u>6,038,954</u>	<u>5,340,754</u>	<u>68.6</u>
LESS:				
Debt Service	5,410,301	6,179,916	5,481,715	87.5
Debt Service - UPIF	(350,000)	(350,000)	(350,000)	100.0
UPIF (Withdrawal) Contributions	<u>(920,426)</u>	<u>209,038</u>	<u>209,039</u>	<u>(440.3)</u>
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>